

Denver Metro Market Trends Report

March 2016

#DMARstats

Residential Real Estate
Market activity is picking up,
but Home Sellers Appear to be
Holding Out for the Upcoming
Spring Frenzy



Mortgage interest rates
continue to remain
surprisingly low.
Buyers are scrambling
to get pre-approved as
quickly as possible.

Homebuyers and sellers in the
DMAR 11-County Denver metro
area are bracing for a season of
victories and agonizing defeats. In a
real estate market that was once
considered counter-cyclical to the
rest of the nation, the greater Denver
area has become a destination city
with a diversified economy that's no
longer tied to one industry, such as
energy or telecom - which
consequently means we have to
remain prepared 24/7/365.

- Anthony Rael, Chairman of the DMAR Market
Trends Committee



Low inventory is steering homebuyers toward new construction –
which is taking, on average, 10-12 months to complete. For buyers
who have time to wait and want to get locked into a price, this is a
good option.

Market Metrics

Residential (Single Family plus Condo) | February 2016 Data



↓ -6.11%

Active Inventory:
3,963



↓ -6.99%

Sold Homes:
2,753



↑ 1.52%

Average Price:
\$377,917



↑ 3.42%

Median Sold Price:
\$330,000



↑ 2.22%

DOM:
46



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the marketplace?
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Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

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