

Denver Metro Market Trends Report

March 2017

The spring selling season is off and running as unseasonably warm weather heats up an already hot market.

Wire fraud and email hacks continue to target real estate transactions, scamming buyers and sellers of closing funds.

Rising mortgage interest rates will erode buyers' purchasing power and increase affordability concerns. As in any housing market, we see new and unique marketing tactics.

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



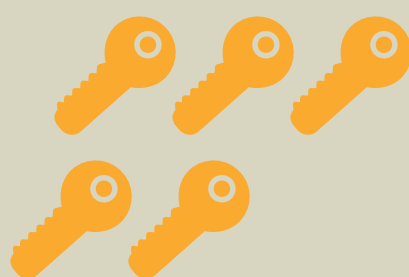
There is standing inventory in the new construction market, but many new construction homes are not listed in Matrix.

Market Metrics

Residential (Single Family plus Condo) | February 2017 Data | Month-over-Month



↓ **-2.78%**
Active Inventory:
3,878



↓ **-12.21%**
Sold Homes:
2,805



↑ **0.13%**
Average Price:
\$402,516



↑ **1.46%**
Median Sold Price:
\$355,000



↓ **4.44%**
DOM:
43



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

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