

Denver Metro Market Trends Report

December 2017

Colder weather brings cooler housing market to Metro Denver



Some buyers are losing patience with limited housing inventory and are choosing to wait until inventory goes up.



This time of year brings the holiday rush and colder weather. It also brings colder housing numbers. The amount of housing activity closely follows the weather. It's simple: more people buy homes when it's warm compared to when it's cold.

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



Tight supply and strong demand in Denver-area homes made for a new record low in housing inventory for the month of November, yet Denver is still on pace to break total record number of homes sold in 2017.

Market Metrics

Residential (Single Family plus Condo) | November 2017 Data | Month-over-Month



-18.71%

Active Inventory:
5,131



-13.51%

Sold Homes:
4,231



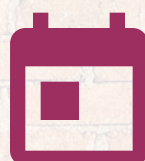
-1.53%

Average Price:
\$433,848



-1.32%

Median Sold Price:
\$375,000



= 0.00%

DOM:
40



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Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

#dmarstats

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