

Denver Metro

Market Trends Report

September 2016

Residential housing market experiences 23 percent boom in home appreciation values year-to-date since 2014.

Denver continues to be a destination city and is currently ranked the third hottest home market in the country.

The buzz around town for many Denver Metro Association of REALTORS® centered on appraisals – or shall we say appraisal turn times. Appraisals are taking longer than ever and, as a result, are causing widespread delays with closings.

- Anthony Rael, Chairman of the DMAR Market Trends Committee



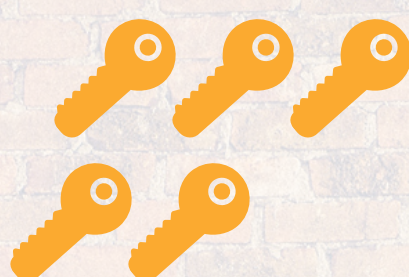
Bridge loans are on the rise. These loans, which are secured by a buyer's existing home, give the buyer a competitive advantage in being able to offer cash.

Market Metrics

Residential (Single Family plus Condo) | August 2016 Data



↓ **1.89%**
Active Inventory:
7,327



↑ **1.97%**
Sold Homes:
5,378



↓ **1.41%**
Average Price:
\$404,160



↓ **0.46%**
Median Sold Price:
\$350,000



↑ **12.00%**
DOM:
28



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

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