

Denver Metro Market Trends Report

April 2017

Denver-area housing market poised for record-breaking year as it experienced significant increases in new listings, sales volume and home prices in March.

Although there are few move-in-ready options, buyers are turning to new construction, which allows them to avoid bidding wars.

Buyers and sellers will be happy with the healthy increase in activity. Coming off February's lows, March saw significant increases in actives and new listings, as well as homes sold and under contract.

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



Agents are using social media marketing companies to help build their brand, oversee their social media accounts and to keep in front of their clients every day.

Market Metrics

Residential (Single Family plus Condo) | March 2017 Data | Month-over-Month



↑ 26.90%
Active Inventory:
4,921



↑ 36.01%
Sold Homes:
4,347



↑ 6.18%
Average Price:
\$425,607



↑ 4.34%
Median Sold Price:
\$372,500



↓ 9.30%
DOM:
39



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

#dmarstats

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