

Denver Metro Market Trends Report August 2016

Buyers feel relief with price improvements and an abundance of listings

!
We are seeing price improvements in Metro Denver, which makes the market feel slightly more balanced in certain areas.

“ Who needs a national political convention for entertainment when we get to experience the Denver Metro area real estate market? My fellow Denver metro REALTORS® and I are blessed with an opportunity to watch the excitement and drama unfold each month. **”**

- Anthony Rael, Chairman of the DMAR Market Trends Committee



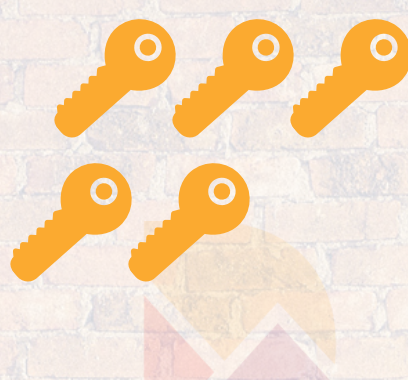
CFPB TRID update: The CFPB appears to be open to making a change in the rules that will now allow the Closing Disclosure to be available to the buyer's REALTOR®. Open comments can be made through October.

Market Metrics

Residential (Single Family plus Condo) | July 2016 Data



↑ 9.89%
Active Inventory:
7,468



↓ 10.79%
Sold Homes:
5,016



↓ 1.88%
Average Price:
\$412,312



↓ 3.01%
Median Sold Price:
\$354,000



↓ 3.85%
DOM:
25



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#dmarstats

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