

Denver Metro Market Trends Report

August 2017

July's summer heat brought a contrary cool-down for Denver's real estate market.



Industry experts agree that purchase lending will go up five percent and refinances will drop 40 percent.

“Some good news for Colorado homeowners, the top 10 states in foreclosure rates are mostly on the east coast, according to RealtyTrac®. The national foreclosure rate for June was one filing for every 1,789 homes. Colorado ranks 8th nationally, with a rate of one in every 4,719 homes.”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



More agents are doing open houses, but some have reported decreased foot traffic. This might be the result of buyers relying more on online videos and photos.

Market Metrics

Residential (Single Family plus Condo) | July 2017 Data | Month-over-Month



↑ 4.15%
Active Inventory:
7,352



↓ -19.66%
Sold Homes:
4,879



↓ -0.82%
Average Price:
\$449,054



↓ -1.28%
Median Sold Price:
\$385,000



↑ 3.57
DOM:
29



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

#dmarstats

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