

Denver Metro Market Trends Report December 2016

Residential real estate in Denver area was driven by historically low inventories, high demand, and affordability concerns this year.



Appraised home values are affecting transactions under contract and resulting in closing delays.

“ A big question on everyone’s mind is how the Trump administration will affect the housing market. Having a real estate developer in the White House may bring positive things for both buyers, sellers and REALTORS® alike. ”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



Buyers underestimate what it costs to build a custom home. REALTORS® need to be sure that buyers have consulted with a builder for a realistic estimate before closing on a lot.

Market Metrics

Residential (Single Family plus Condo) | November 2016 Data | Month-over-Month



↓ **-17.32%**
Active Inventory:
5,565



↓ **-15.35%**
Sold Homes:
4,047



↑ **1.88%**
Average Price:
\$405,262



↑ **0.03%**
Median Sold Price:
\$350,000



↑ **12.12%**
DOM:
37



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

#dmarstats

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