

# Denver Metro Market Trends Report

## July 2017

Sales of condos priced over \$1,000,000 skyrockets in June, and price of Denver-area housing continues its record-breaking trend upward.



Industry experts believe the 1031 Exchange will be eliminated and the capital gains rate will be reduced from 35 percent to 15 percent under a new tax plan.

“ I recently attended a presentation by economist Ted Jones in which he made a few observations regarding the housing market. Are there signs of a housing bubble? His answer: NO. I agree with that conclusion. The mortgage market is the healthiest it has ever been. ”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



Nineteen percent of millennials never check their voicemail while 75 percent could go without the phone feature on their mobile devices.

## Market Metrics

**Residential** (Single Family plus Condo) | June 2017 Data | Month-over-Month



↑ **19.75%**  
Active Inventory:  
7,059



↓ **-1.82%**  
Sold Homes:  
5,712



↑ **3.20%**  
Average Price:  
\$454,547



↑ **2.09%**  
Median Sold Price:  
\$389,000



↓ **6.90%**  
DOM:  
27



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Statistics compiled by DMAR Market Trends Committee.  
Data source: REcolorado.

# #dmarstats

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