

Denver Metro Market Trends Report

June 2017

The price of Denver-area housing continues its record-breaking trend upward, contributing to a climb in sales of homes priced over \$1,000,000.

According to a Taylor Morrison survey, a third of millennial buyers intend to live in the next home they buy for less than 10 years.

A new single-month record was set with 179 buyers paying over one million dollars for Denver area homes and condos in May, reflecting a 21.77 percent increase over last month, and 37.69 percent increase over the same month last year.

- Elaine Stucy, DMAR Market Trends Committee member and Denver real estate agent

"Choice 2.0", the replacement of Dodd-Frank, should pass the House but will likely be a non-starter in the Senate.

Market Metrics

Residential (Single Family plus Condo) | May 2017 Data | Month-over-Month



↑ 9.96%
Active Inventory:
5,895



↑ 11.48%
Sold Homes:
5,320



↑ 2.84%
Average Price:
\$449,736



↑ 0.59%
Median Sold Price:
\$382,475



↓ 12.12%
DOM:
29



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee.
Data source: REcolorado.

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