

Denver Metro Market Trends Report

November 2017

2017 is on pace to set a new record for the number of homes sold in the Denver area

!
Luxury homes priced \$1 million and over saw a 50 percent increase in sales year over year.

“This time of year we think of trick or treat, and Metro Denver’s housing market experienced a bit of both. The inventory number was a little scary as this October set a new record-low of 6,312 listings, down 16.79 percent from last month. This is not what we were hoping to see.”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



The value of permitted construction projects in Denver reached \$3.27 billion by October of 2017 and is on track to break 2016's single-year record of \$3.65 billion.

Market Metrics

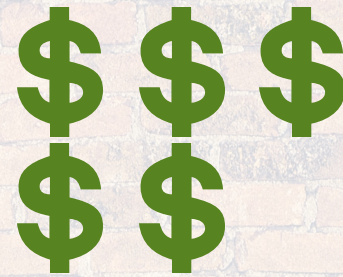
Residential (Single Family plus Condo) | October 2017 Data | Month-over-Month



↓ -16.79%
Active Inventory:
6,312



↓ -9.75%
Sold Homes:
4,450



↑ 3.89%
Average Price:
\$443,873



↑ 1.33%
Median Sold Price:
\$380,000



↑ 15.15%
DOM:
38



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#dmarstats

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