

Denver Metro

Market Trends Report

November 2016

Housing Prices in Metro Denver Continue to Climb.

Denver is seeing unprecedented demand for building permits which may affect a project's review time.

"A quick look at historic data shows that during general election years, starting in 1992, we averaged an 8.3% increase in annual appreciation in housing prices, with the non-general election years averaging a less, yet healthy, 6.3%."

- Steve Danyliw, Chairman of the DMAR Market Trends Committee



Buyers are concerned about the continuing lack of inventory coupled with the possibility of interest rates going up.

Market Metrics

Residential (Single Family plus Condo) | October 2016 Data | Month-over-Month



↓ 11.42%
Active Inventory:
6,731



↓ 17.45%
Sold Homes:
4,294



↑ .81%
Average Price:
\$398,588



↑ 0.72%
Median Sold Price:
\$350,000



0.00%
DOM:
32



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#dmarstats

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