

# Denver Metro

## Market Trends Report

October 2016

Denver metro experienced a seasonal slowdown, but housing indicators point to a hot fall.

There are approximately 600 appraisers working the Front Range from Pueblo to Fort Collins.

"This fall could shape up to be the hottest home market in the last decade. Many homebuyers are anxious to get locked into a low-interest home mortgage loan before the Feds likely propose an interest rate increase at the end of the year."

- Anthony Rael, Chairman of the DMAR Market Trends Committee



Effective January 1, 2017, real estate developers will pay a new per-square-foot fee in an effort to establish the city's first-ever permanent affordable housing fund.

## Market Metrics

Residential (Single Family plus Condo) | September 2016 Data



**↑ 3.71%**  
Active Inventory:  
7,599



**↓ 11.13%**  
Sold Homes:  
4,936



**↓ 1.42%**  
Average Price:  
\$396,706



**↓ 0.57%**  
Median Sold Price:  
\$348,000



**↑ 14.29%**  
DOM:  
32



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

# #dmarstats

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