

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

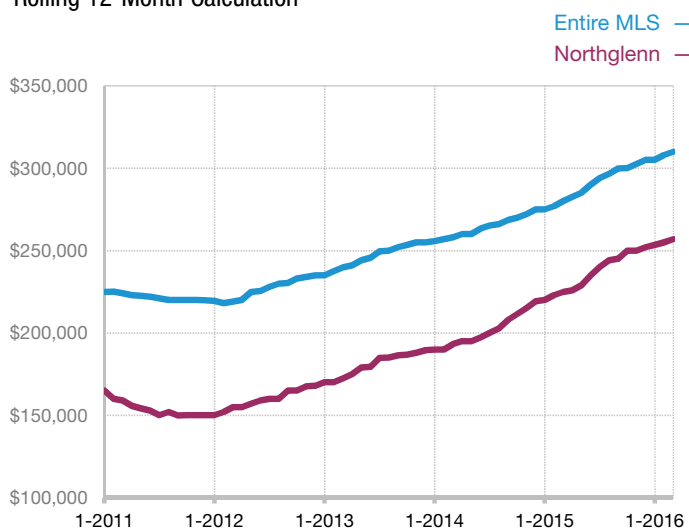
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 03-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 20 | 8 | - 60.0% | -- | -- | -- |
| Under Contract | 34 | 32 | - 5.9% | 72 | 84 | + 16.7% |
| New Listings | 37 | 37 | 0.0% | 80 | 87 | + 8.7% |
| Sold Listings | 22 | 29 | + 31.8% | 61 | 72 | + 18.0% |
| Days on Market Until Sale | 15 | 9 | - 40.0% | 12 | 18 | + 50.0% |
| Median Sales Price* | \$233,500 | \$275,000 | + 17.8% | \$234,300 | \$272,975 | + 16.5% |
| Average Sales Price* | \$233,329 | \$280,717 | + 20.3% | \$234,812 | \$270,064 | + 15.0% |
| Percent of List Price Received* | 101.0% | 102.7% | + 1.7% | 100.6% | 101.8% | + 1.2% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 03-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 5 | 5 | 0.0% | -- | -- | -- |
| Under Contract | 5 | 13 | + 160.0% | 20 | 25 | + 25.0% |
| New Listings | 7 | 19 | + 171.4% | 21 | 30 | + 42.9% |
| Sold Listings | 10 | 10 | 0.0% | 22 | 18 | - 18.2% |
| Days on Market Until Sale | 9 | 4 | - 55.6% | 8 | 7 | - 12.5% |
| Median Sales Price* | \$204,000 | \$225,500 | + 10.5% | \$192,500 | \$248,000 | + 28.8% |
| Average Sales Price* | \$206,090 | \$224,765 | + 9.1% | \$192,155 | \$234,119 | + 21.8% |
| Percent of List Price Received* | 102.9% | 102.4% | - 0.5% | 102.3% | 101.4% | - 0.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

