

Denver Metro Market Trends Report November 2015

#DMARstats

Denver Housing Market Shows Signs of Balancing Trend as Prices Begin to Settle and Seasonal Adjustments Cool Demand



Buyer demand remains very high, but the quality of the homes - combined with over-priced listings - is making the market feel "slow."

"October offered up plenty of interesting treats - some were sour and some were sweet. The seasonal changes we're seeing now and for the next few months will likely be short-lived and homebuyers will want to take advantage of continued low mortgage interest rates and prices that have settled down after the unprecedented summer."

- Anthony Rael, Chairman of the DMAR Market Trends Committee



November to February is time for opportunity because the general consensus is the market frenzy will ramp up again in early March.

Market Metrics

Residential (Single Family plus Condo) | October 2015 Data



↓ -4.79%
Active Inventory:
7,156



↓ -16.06%
Sold Homes:
4,332



↑ 2.60%
Average Price:
\$363,718



↑ 0.81%
Median Sold Price:
\$310,000



↑ 6.90%
DOM:
31



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Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

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