

Local Market Update for October 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

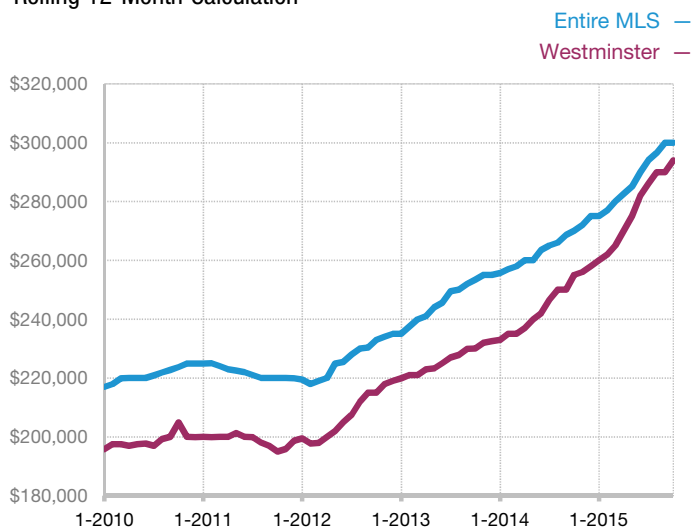
Single Family	October			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 10-2014	Thru 10-2015	Percent Change from Previous Year
Inventory of Active Listings	183	153	- 16.4%	--	--	--
Under Contract	98	137	+ 39.8%	1,116	1,348	+ 20.8%
New Listings	105	131	+ 24.8%	1,275	1,509	+ 18.4%
Sold Listings	112	117	+ 4.5%	1,090	1,249	+ 14.6%
Days on Market Until Sale	25	20	- 20.0%	25	18	- 28.0%
Median Sales Price*	\$285,500	\$300,000	+ 5.1%	\$258,000	\$298,950	+ 15.9%
Average Sales Price*	\$330,855	\$345,756	+ 4.5%	\$301,041	\$343,794	+ 14.2%
Percent of List Price Received*	99.2%	99.9%	+ 0.7%	100.0%	101.0%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 10-2014	Thru 10-2015	Percent Change from Previous Year
Inventory of Active Listings	59	34	- 42.4%	--	--	--
Under Contract	25	40	+ 60.0%	465	485	+ 4.3%
New Listings	38	57	+ 50.0%	511	508	- 0.6%
Sold Listings	49	40	- 18.4%	470	473	+ 0.6%
Days on Market Until Sale	19	12	- 36.8%	21	12	- 42.9%
Median Sales Price*	\$157,900	\$179,000	+ 13.4%	\$159,150	\$184,000	+ 15.6%
Average Sales Price*	\$176,255	\$204,516	+ 16.0%	\$171,963	\$196,543	+ 14.3%
Percent of List Price Received*	99.0%	102.2%	+ 3.2%	99.9%	102.0%	+ 2.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

