

# Local Market Update for November 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

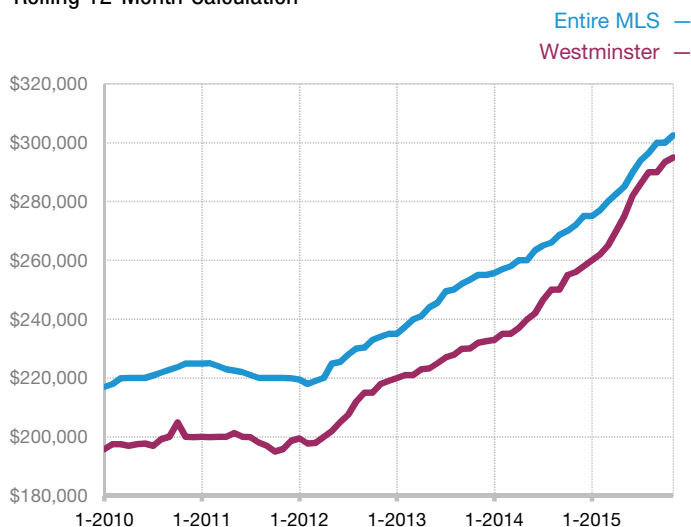
Single Family	November			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 11-2014	Thru 11-2015	Percent Change from Previous Year
Inventory of Active Listings	150	121	- 19.3%	--	--	--
Under Contract	87	111	+ 27.6%	1,203	1,450	+ 20.5%
New Listings	72	83	+ 15.3%	1,347	1,593	+ 18.3%
Sold Listings	94	80	- 14.9%	1,184	1,336	+ 12.8%
Days on Market Until Sale	26	23	- 11.5%	25	18	- 28.0%
Median Sales Price*	\$258,250	\$294,250	+ 13.9%	\$258,000	\$297,500	+ 15.3%
Average Sales Price*	\$298,802	\$337,063	+ 12.8%	\$300,863	\$342,937	+ 14.0%
Percent of List Price Received*	99.0%	99.9%	+ 0.9%	99.9%	100.9%	+ 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 11-2014	Thru 11-2015	Percent Change from Previous Year
Inventory of Active Listings	39	26	- 33.3%	--	--	--
Under Contract	46	40	- 13.0%	511	524	+ 2.5%
New Listings	31	34	+ 9.7%	542	542	0.0%
Sold Listings	28	31	+ 10.7%	498	506	+ 1.6%
Days on Market Until Sale	19	11	- 42.1%	21	12	- 42.9%
Median Sales Price*	\$185,500	\$190,000	+ 2.4%	\$160,000	\$184,000	+ 15.0%
Average Sales Price*	\$192,204	\$180,232	- 6.2%	\$173,101	\$195,097	+ 12.7%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.8%	101.9%	+ 2.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

