## **Local Market Update for July 2015**

A Research Tool Provided by the Colorado Association of REALTORS®



## Westminster

Single Family	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	218	165	- 24.3%			
Under Contract	125	159	+ 27.2%	791	943	+ 19.2%
New Listings	155	214	+ 38.1%	926	1,058	+ 14.3%
Sold Listings	140	169	+ 20.7%	736	836	+ 13.6%
Days on Market Until Sale	29	17	- 41.4%	27	19	- 29.6%
Median Sales Price*	\$270,000	\$309,000	+ 14.4%	\$252,000	\$300,000	+ 19.0%
Average Sales Price*	\$310,181	\$347,894	+ 12.2%	\$296,577	\$344,290	+ 16.1%
Percent of List Price Received*	100.5%	101.4%	+ 0.9%	100.2%	101.3%	+ 1.1%

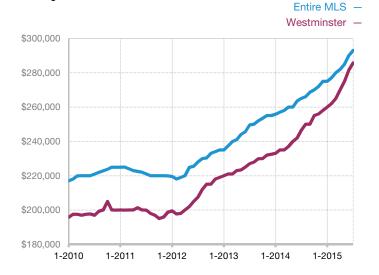
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 07-2014	Thru 07-2015	Percent Change from Previous Year
Inventory of Active Listings	66	29	- 56.1%			
Under Contract	61	51	- 16.4%	323	342	+ 5.9%
New Listings	56	56	0.0%	364	357	- 1.9%
Sold Listings	53	64	+ 20.8%	295	319	+ 8.1%
Days on Market Until Sale	10	9	- 10.0%	24	12	- 50.0%
Median Sales Price*	\$175,000	\$187,450	+ 7.1%	\$155,100	\$183,000	+ 18.0%
Average Sales Price*	\$189,096	\$201,477	+ 6.5%	\$167,808	\$193,487	+ 15.3%
Percent of List Price Received*	99.9%	103.3%	+ 3.4%	99.9%	102.0%	+ 2.1%

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price – Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

