

Local Market Update for August 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

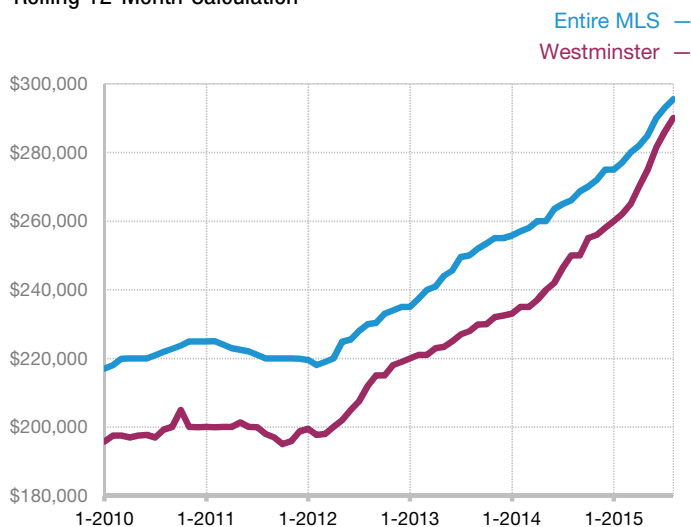
Single Family	August			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 08-2014	Thru 08-2015	Percent Change from Previous Year
Inventory of Active Listings	222	170	- 23.4%	--	--	--
Under Contract	112	163	+ 45.5%	903	1,098	+ 21.6%
New Listings	132	177	+ 34.1%	1,058	1,236	+ 16.8%
Sold Listings	115	138	+ 20.0%	851	975	+ 14.6%
Days on Market Until Sale	15	12	- 20.0%	25	18	- 28.0%
Median Sales Price*	\$262,500	\$300,000	+ 14.3%	\$253,250	\$300,000	+ 18.5%
Average Sales Price*	\$297,667	\$349,901	+ 17.5%	\$296,724	\$345,379	+ 16.4%
Percent of List Price Received*	100.4%	101.1%	+ 0.7%	100.2%	101.3%	+ 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 08-2014	Thru 08-2015	Percent Change from Previous Year
Inventory of Active Listings	57	19	- 66.7%	--	--	--
Under Contract	65	59	- 9.2%	388	399	+ 2.8%
New Listings	62	48	- 22.6%	426	405	- 4.9%
Sold Listings	56	59	+ 5.4%	351	380	+ 8.3%
Days on Market Until Sale	16	12	- 25.0%	22	12	- 45.5%
Median Sales Price*	\$172,025	\$190,000	+ 10.4%	\$157,900	\$184,000	+ 16.5%
Average Sales Price*	\$185,491	\$201,316	+ 8.5%	\$170,629	\$195,413	+ 14.5%
Percent of List Price Received*	100.2%	101.9%	+ 1.7%	99.9%	102.0%	+ 2.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

