

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

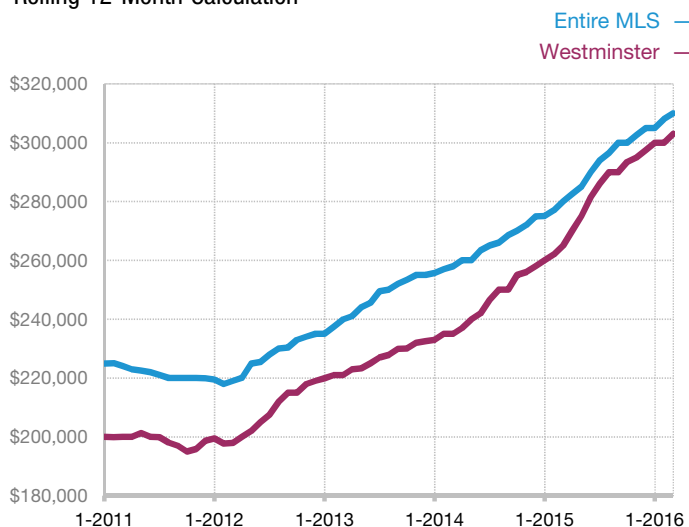
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 03-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 115 | 87 | - 24.3% | -- | -- | -- |
| Under Contract | 132 | 106 | - 19.7% | 328 | 294 | - 10.4% |
| New Listings | 138 | 104 | - 24.6% | 332 | 302 | - 9.0% |
| Sold Listings | 101 | 109 | + 7.9% | 251 | 257 | + 2.4% |
| Days on Market Until Sale | 28 | 20 | - 28.6% | 28 | 21 | - 25.0% |
| Median Sales Price* | \$285,000 | \$330,000 | + 15.8% | \$278,000 | \$314,000 | + 12.9% |
| Average Sales Price* | \$346,158 | \$363,892 | + 5.1% | \$329,852 | \$350,682 | + 6.3% |
| Percent of List Price Received* | 100.0% | 101.2% | + 1.2% | 99.9% | 100.6% | + 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2015 | 2016 | Percent Change from Previous Year | Thru 03-2015 | Thru 03-2016 | Percent Change from Previous Year |
| Inventory of Active Listings | 23 | 16 | - 30.4% | -- | -- | -- |
| Under Contract | 55 | 47 | - 14.5% | 123 | 117 | - 4.9% |
| New Listings | 59 | 47 | - 20.3% | 125 | 118 | - 5.6% |
| Sold Listings | 34 | 36 | + 5.9% | 105 | 85 | - 19.0% |
| Days on Market Until Sale | 28 | 11 | - 60.7% | 22 | 12 | - 45.5% |
| Median Sales Price* | \$168,750 | \$221,438 | + 31.2% | \$174,100 | \$194,900 | + 11.9% |
| Average Sales Price* | \$176,902 | \$221,837 | + 25.4% | \$186,688 | \$201,196 | + 7.8% |
| Percent of List Price Received* | 101.3% | 102.8% | + 1.5% | 100.2% | 101.5% | + 1.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

