

# Local Market Update for September 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

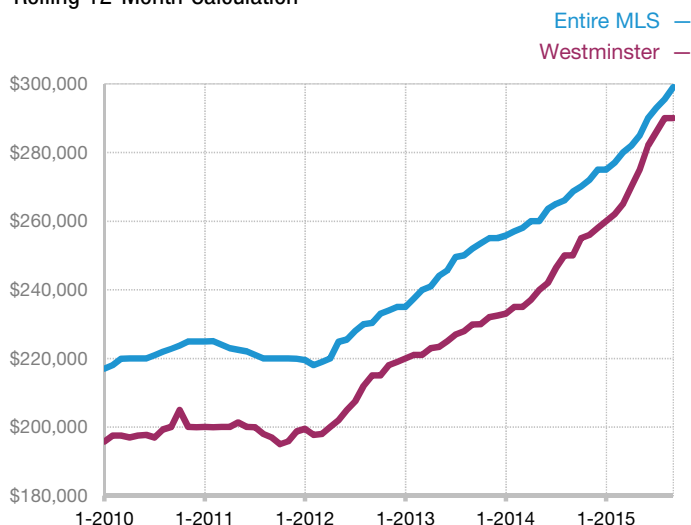
Single Family	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
Inventory of Active Listings	201	175	- 12.9%	--	--	--
Under Contract	115	134	+ 16.5%	1,018	1,219	+ 19.7%
New Listings	112	144	+ 28.6%	1,170	1,380	+ 17.9%
Sold Listings	127	151	+ 18.9%	978	1,130	+ 15.5%
Days on Market Until Sale	25	17	- 32.0%	25	18	- 28.0%
Median Sales Price*	\$269,900	\$287,500	+ 6.5%	\$255,000	\$297,500	+ 16.7%
Average Sales Price*	\$303,645	\$332,847	+ 9.6%	\$297,624	\$343,631	+ 15.5%
Percent of List Price Received*	99.3%	99.9%	+ 0.6%	100.1%	101.1%	+ 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 09-2015	Percent Change from Previous Year
Inventory of Active Listings	50	18	- 64.0%	--	--	--
Under Contract	52	48	- 7.7%	440	445	+ 1.1%
New Listings	47	45	- 4.3%	473	451	- 4.7%
Sold Listings	70	50	- 28.6%	421	432	+ 2.6%
Days on Market Until Sale	18	10	- 44.4%	22	12	- 45.5%
Median Sales Price*	\$165,200	\$185,000	+ 12.0%	\$159,300	\$184,500	+ 15.8%
Average Sales Price*	\$175,647	\$199,816	+ 13.8%	\$171,464	\$195,843	+ 14.2%
Percent of List Price Received*	100.1%	102.2%	+ 2.1%	100.0%	102.0%	+ 2.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

