

# Local Market Update for March 2015

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

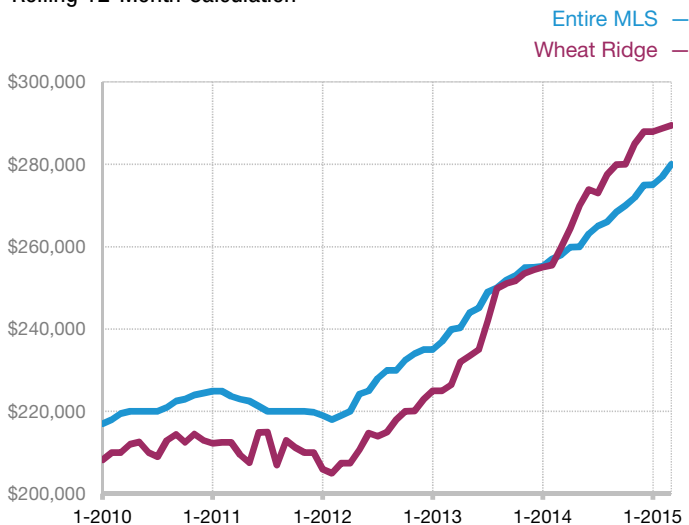
Single Family	March			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	42	32	- 23.8%	--	--	--
Under Contract	34	24	- 29.4%	84	60	- 28.6%
New Listings	31	32	+ 3.2%	83	79	- 4.8%
Sold Listings	27	21	- 22.2%	77	55	- 28.6%
Days on Market Until Sale	45	47	+ 4.4%	50	44	- 12.0%
Median Sales Price*	\$275,000	<b>\$320,000</b>	+ 16.4%	\$267,000	<b>\$279,000</b>	+ 4.5%
Average Sales Price*	\$308,507	<b>\$340,874</b>	+ 10.5%	\$295,894	<b>\$332,129</b>	+ 12.2%
Percent of List Price Received*	99.7%	<b>102.8%</b>	+ 3.1%	98.4%	<b>100.8%</b>	+ 2.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 03-2014	Thru 03-2015	Percent Change from Previous Year
Inventory of Active Listings	23	5	- 78.3%	--	--	--
Under Contract	10	14	+ 40.0%	23	37	+ 60.9%
New Listings	15	13	- 13.3%	33	32	- 3.0%
Sold Listings	10	14	+ 40.0%	16	29	+ 81.3%
Days on Market Until Sale	30	21	- 30.0%	33	21	- 36.4%
Median Sales Price*	\$131,200	<b>\$124,500</b>	- 5.1%	\$131,200	<b>\$125,000</b>	- 4.7%
Average Sales Price*	\$140,940	<b>\$153,977</b>	+ 9.3%	\$136,113	<b>\$144,177</b>	+ 5.9%
Percent of List Price Received*	99.8%	<b>98.7%</b>	- 1.1%	99.3%	<b>98.6%</b>	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

