

Local Market Update for May 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

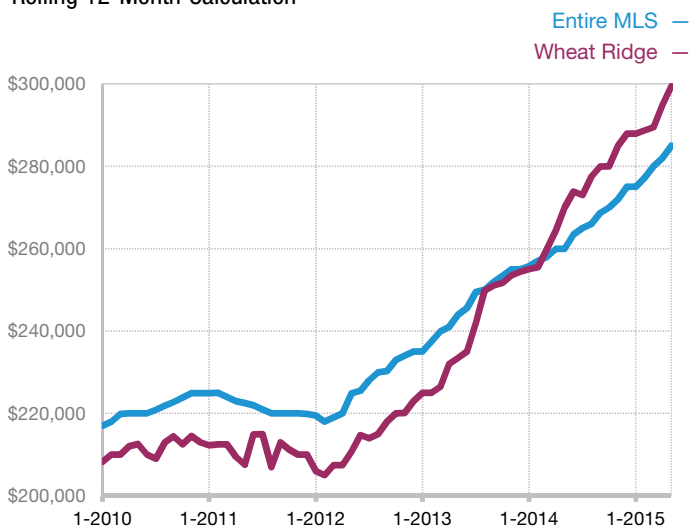
Single Family	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 05-2015	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	58	46	- 20.7%	--	--	--
Under Contract	46	45	- 2.2%	163	141	- 13.5%
New Listings	56	52	- 7.1%	182	180	- 1.1%
Sold Listings	32	40	+ 25.0%	144	120	- 16.7%
Days on Market Until Sale	14	9	- 35.7%	37	25	- 32.4%
Median Sales Price*	\$292,400	\$315,000	+ 7.7%	\$274,500	\$315,450	+ 14.9%
Average Sales Price*	\$304,872	\$333,808	+ 9.5%	\$300,064	\$346,710	+ 15.5%
Percent of List Price Received*	101.5%	101.7%	+ 0.2%	99.4%	101.6%	+ 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 05-2015	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	29	11	- 62.1%	--	--	--
Under Contract	14	13	- 7.1%	46	59	+ 28.3%
New Listings	20	15	- 25.0%	65	60	- 7.7%
Sold Listings	15	8	- 46.7%	40	53	+ 32.5%
Days on Market Until Sale	20	9	- 55.0%	23	16	- 30.4%
Median Sales Price*	\$143,000	\$143,500	+ 0.3%	\$131,750	\$127,000	- 3.6%
Average Sales Price*	\$149,687	\$165,375	+ 10.5%	\$142,023	\$146,796	+ 3.4%
Percent of List Price Received*	97.2%	98.2%	+ 1.0%	98.6%	99.6%	+ 1.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

