

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

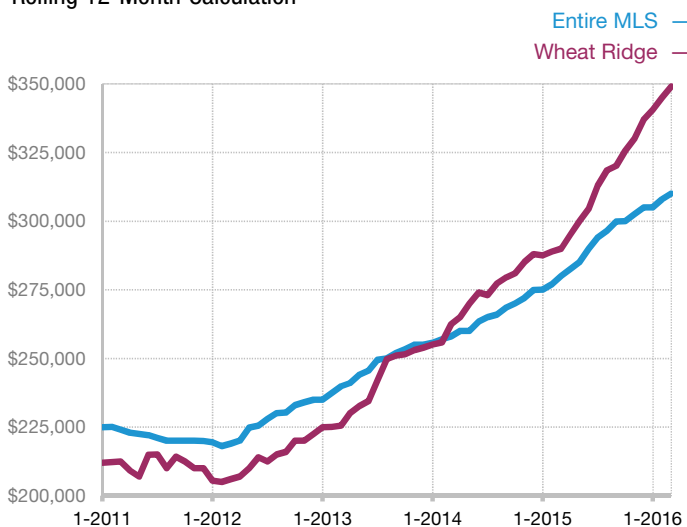
Single Family	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	39	50	+ 28.2%	--	--	--
Under Contract	21	38	+ 81.0%	55	88	+ 60.0%
New Listings	28	48	+ 71.4%	73	103	+ 41.1%
Sold Listings	21	30	+ 42.9%	54	63	+ 16.7%
Days on Market Until Sale	47	42	- 10.6%	44	37	- 15.9%
Median Sales Price*	\$320,000	\$362,000	+ 13.1%	\$278,000	\$370,000	+ 33.1%
Average Sales Price*	\$340,874	\$407,451	+ 19.5%	\$331,973	\$400,750	+ 20.7%
Percent of List Price Received*	102.8%	101.1%	- 1.7%	100.8%	100.0%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Inventory of Active Listings	6	7	+ 16.7%	--	--	--
Under Contract	13	11	- 15.4%	34	23	- 32.4%
New Listings	12	11	- 8.3%	30	25	- 16.7%
Sold Listings	13	7	- 46.2%	27	21	- 22.2%
Days on Market Until Sale	22	22	0.0%	20	38	+ 90.0%
Median Sales Price*	\$134,000	\$172,000	+ 28.4%	\$131,000	\$195,000	+ 48.9%
Average Sales Price*	\$160,014	\$190,643	+ 19.1%	\$149,486	\$237,828	+ 59.1%
Percent of List Price Received*	98.6%	101.7%	+ 3.1%	98.7%	101.5%	+ 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

