

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

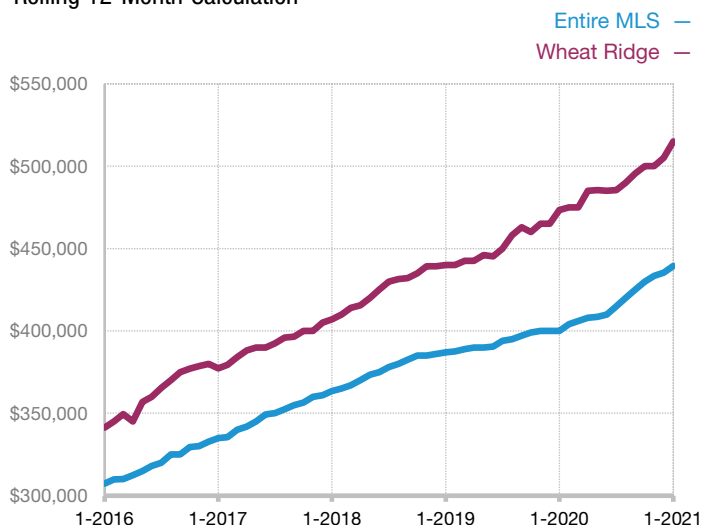
Single Family	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	24	10	- 58.3%	--	--	--
Under Contract	27	33	+ 22.2%	27	33	+ 22.2%
New Listings	28	31	+ 10.7%	28	31	+ 10.7%
Sold Listings	16	25	+ 56.3%	16	25	+ 56.3%
Days on Market Until Sale	37	14	- 62.2%	37	14	- 62.2%
Median Sales Price*	\$493,317	\$554,900	+ 12.5%	\$493,317	\$554,900	+ 12.5%
Average Sales Price*	\$553,684	\$655,572	+ 18.4%	\$553,684	\$655,572	+ 18.4%
Percent of List Price Received*	97.5%	102.1%	+ 4.7%	97.5%	102.1%	+ 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	7	10	+ 42.9%	--	--	--
Under Contract	16	17	+ 6.3%	16	17	+ 6.3%
New Listings	6	11	+ 83.3%	6	11	+ 83.3%
Sold Listings	10	5	- 50.0%	10	5	- 50.0%
Days on Market Until Sale	56	19	- 66.1%	56	19	- 66.1%
Median Sales Price*	\$295,000	\$252,000	- 14.6%	\$295,000	\$252,000	- 14.6%
Average Sales Price*	\$305,670	\$269,140	- 12.0%	\$305,670	\$269,140	- 12.0%
Percent of List Price Received*	98.6%	98.3%	- 0.3%	98.6%	98.3%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

