

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

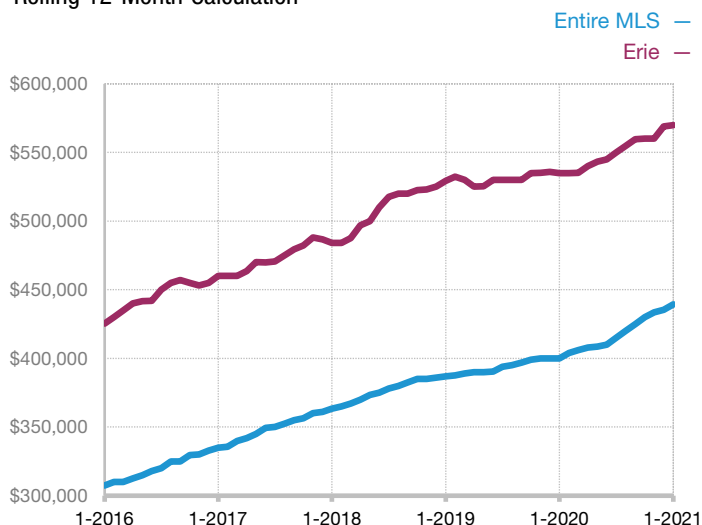
Single Family	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	95	11	- 88.4%	--	--	--
Under Contract	56	28	- 50.0%	56	28	- 50.0%
New Listings	55	25	- 54.5%	55	25	- 54.5%
Sold Listings	43	17	- 60.5%	43	17	- 60.5%
Days on Market Until Sale	39	29	- 25.6%	39	29	- 25.6%
Median Sales Price*	\$545,000	\$617,000	+ 13.2%	\$545,000	\$617,000	+ 13.2%
Average Sales Price*	\$559,394	\$674,281	+ 20.5%	\$559,394	\$674,281	+ 20.5%
Percent of List Price Received*	98.3%	101.3%	+ 3.1%	98.3%	101.3%	+ 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	6	6	0.0%	--	--	--
Under Contract	8	10	+ 25.0%	8	10	+ 25.0%
New Listings	5	7	+ 40.0%	5	7	+ 40.0%
Sold Listings	5	3	- 40.0%	5	3	- 40.0%
Days on Market Until Sale	71	4	- 94.4%	71	4	- 94.4%
Median Sales Price*	\$285,000	\$309,000	+ 8.4%	\$285,000	\$309,000	+ 8.4%
Average Sales Price*	\$315,600	\$306,300	- 2.9%	\$315,600	\$306,300	- 2.9%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	99.2%	99.4%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

