

Local Market Update for January 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

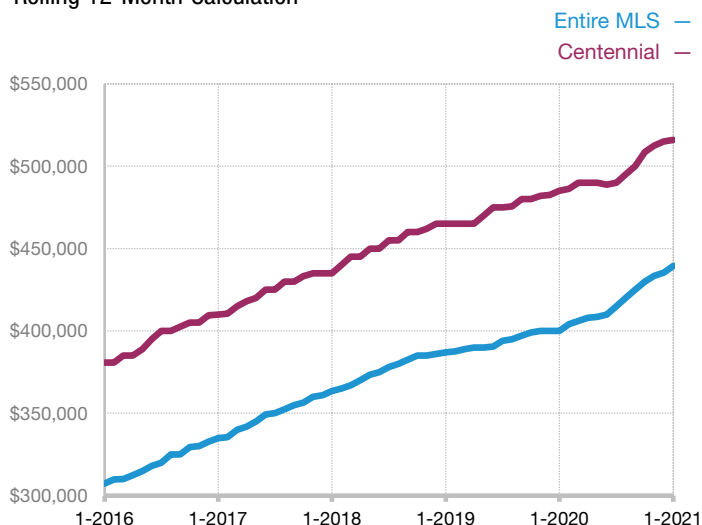
Single Family	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	93	24	- 74.2%	--	--	--
Under Contract	109	93	- 14.7%	109	93	- 14.7%
New Listings	97	88	- 9.3%	97	88	- 9.3%
Sold Listings	77	69	- 10.4%	77	69	- 10.4%
Days on Market Until Sale	50	15	- 70.0%	50	15	- 70.0%
Median Sales Price*	\$510,000	\$550,000	+ 7.8%	\$510,000	\$550,000	+ 7.8%
Average Sales Price*	\$570,452	\$631,327	+ 10.7%	\$570,452	\$631,327	+ 10.7%
Percent of List Price Received*	98.8%	101.2%	+ 2.4%	98.8%	101.2%	+ 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 01-2020	Thru 01-2021	Percent Change from Previous Year
Inventory of Active Listings	35	7	- 80.0%	--	--	--
Under Contract	40	24	- 40.0%	40	24	- 40.0%
New Listings	35	20	- 42.9%	35	20	- 42.9%
Sold Listings	14	17	+ 21.4%	14	17	+ 21.4%
Days on Market Until Sale	40	28	- 30.0%	40	28	- 30.0%
Median Sales Price*	\$311,250	\$318,000	+ 2.2%	\$311,250	\$318,000	+ 2.2%
Average Sales Price*	\$324,506	\$353,159	+ 8.8%	\$324,506	\$353,159	+ 8.8%
Percent of List Price Received*	98.0%	99.9%	+ 1.9%	98.0%	99.9%	+ 1.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

