

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

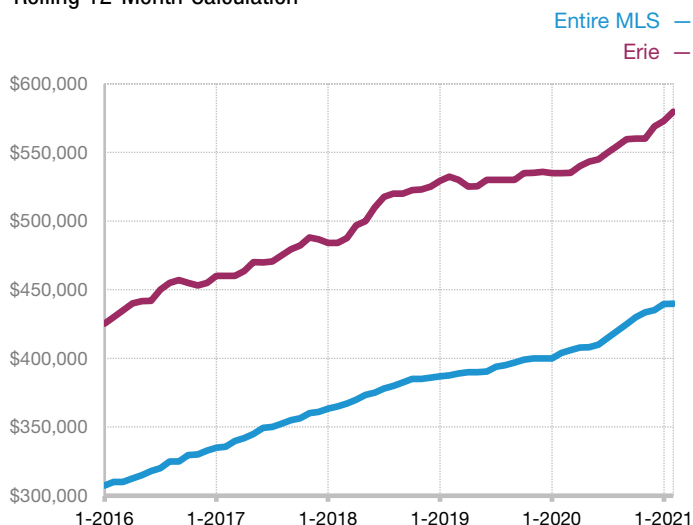
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 02-2020 | Thru 02-2021 | Percent Change from Previous Year |
| Inventory of Active Listings | 82 | 13 | - 84.1% | -- | -- | -- |
| Under Contract | 49 | 28 | - 42.9% | 105 | 56 | - 46.7% |
| New Listings | 45 | 30 | - 33.3% | 100 | 55 | - 45.0% |
| Sold Listings | 36 | 22 | - 38.9% | 79 | 43 | - 45.6% |
| Days on Market Until Sale | 36 | 25 | - 30.6% | 37 | 25 | - 32.4% |
| Median Sales Price* | \$515,000 | \$601,400 | + 16.8% | \$520,000 | \$605,000 | + 16.3% |
| Average Sales Price* | \$520,929 | \$643,749 | + 23.6% | \$541,866 | \$657,006 | + 21.2% |
| Percent of List Price Received* | 97.4% | 103.9% | + 6.7% | 97.9% | 102.5% | + 4.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 02-2020 | Thru 02-2021 | Percent Change from Previous Year |
| Inventory of Active Listings | 7 | 3 | - 57.1% | -- | -- | -- |
| Under Contract | 1 | 9 | + 800.0% | 9 | 19 | + 111.1% |
| New Listings | 2 | 6 | + 200.0% | 7 | 13 | + 85.7% |
| Sold Listings | 6 | 8 | + 33.3% | 11 | 11 | 0.0% |
| Days on Market Until Sale | 60 | 34 | - 43.3% | 65 | 26 | - 60.0% |
| Median Sales Price* | \$289,500 | \$388,128 | + 34.1% | \$287,000 | \$358,000 | + 24.7% |
| Average Sales Price* | \$307,333 | \$401,580 | + 30.7% | \$311,091 | \$375,594 | + 20.7% |
| Percent of List Price Received* | 99.4% | 101.1% | + 1.7% | 99.3% | 100.6% | + 1.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

