

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

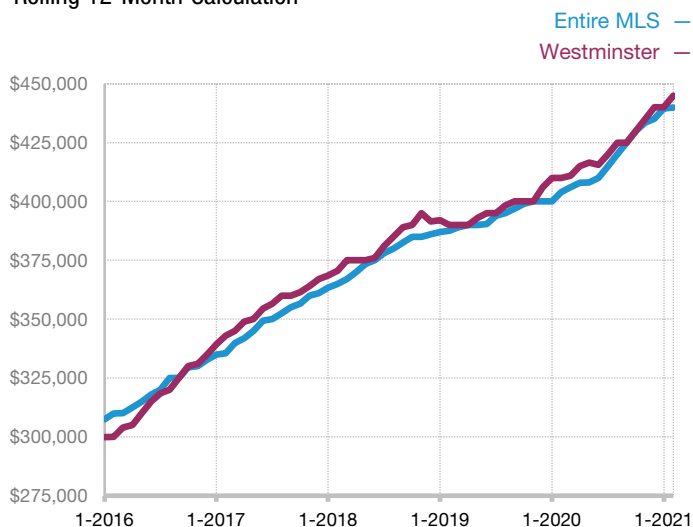
Single Family	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Inventory of Active Listings	65	21	- 67.7%	--	--	--
Under Contract	87	85	- 2.3%	171	172	+ 0.6%
New Listings	88	89	+ 1.1%	181	174	- 3.9%
Sold Listings	66	76	+ 15.2%	146	145	- 0.7%
Days on Market Until Sale	17	11	- 35.3%	23	12	- 47.8%
Median Sales Price*	\$406,000	\$492,500	+ 21.3%	\$415,500	\$480,000	+ 15.5%
Average Sales Price*	\$440,909	\$532,079	+ 20.7%	\$441,768	\$529,087	+ 19.8%
Percent of List Price Received*	101.2%	105.2%	+ 4.0%	100.4%	103.6%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Inventory of Active Listings	39	4	- 89.7%	--	--	--
Under Contract	42	33	- 21.4%	79	80	+ 1.3%
New Listings	47	30	- 36.2%	88	72	- 18.2%
Sold Listings	28	48	+ 71.4%	60	83	+ 38.3%
Days on Market Until Sale	37	12	- 67.6%	39	15	- 61.5%
Median Sales Price*	\$236,000	\$282,500	+ 19.7%	\$263,750	\$287,500	+ 9.0%
Average Sales Price*	\$257,664	\$297,459	+ 15.4%	\$258,367	\$299,057	+ 15.7%
Percent of List Price Received*	99.7%	102.0%	+ 2.3%	99.0%	101.5%	+ 2.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

