

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

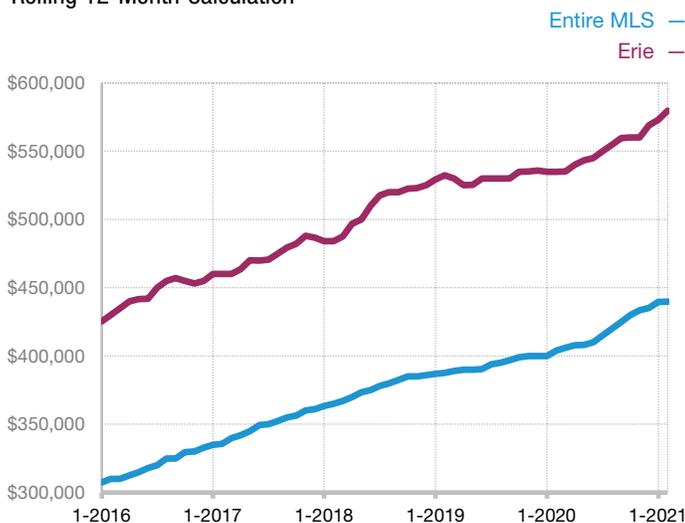
Single Family	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	82	13	- 84.1%	--	--	--
Under Contract	49	28	- 42.9%	105	56	- 46.7%
New Listings	45	30	- 33.3%	100	55	- 45.0%
Sold Listings	36	22	- 38.9%	79	43	- 45.6%
Days on Market Until Sale	36	25	- 30.6%	37	25	- 32.4%
Median Sales Price*	\$515,000	\$601,400	+ 16.8%	\$520,000	\$605,000	+ 16.3%
Average Sales Price*	\$520,929	\$643,749	+ 23.6%	\$541,866	\$657,006	+ 21.2%
Percent of List Price Received*	97.4%	103.9%	+ 6.7%	97.9%	102.5%	+ 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	7	3	- 57.1%	--	--	--
Under Contract	1	9	+ 800.0%	9	19	+ 111.1%
New Listings	2	6	+ 200.0%	7	13	+ 85.7%
Sold Listings	6	8	+ 33.3%	11	11	0.0%
Days on Market Until Sale	60	34	- 43.3%	65	26	- 60.0%
Median Sales Price*	\$289,500	\$388,128	+ 34.1%	\$287,000	\$358,000	+ 24.7%
Average Sales Price*	\$307,333	\$401,580	+ 30.7%	\$311,091	\$375,594	+ 20.7%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.3%	100.6%	+ 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

