

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

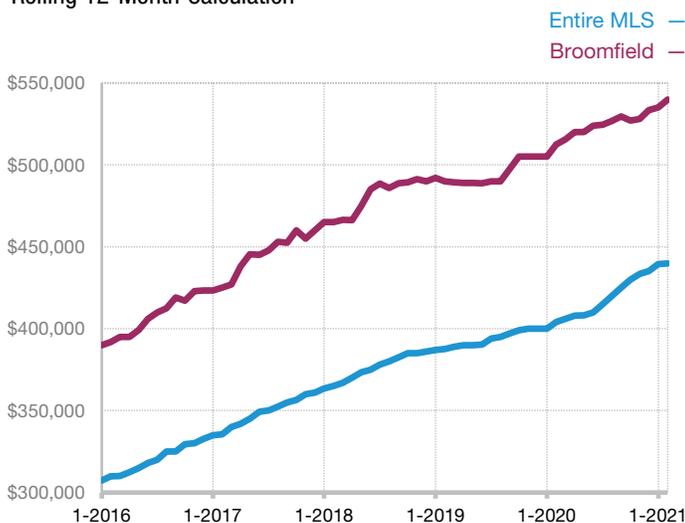
Single Family	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	99	10	- 89.9%	--	--	--
Under Contract	69	84	+ 21.7%	145	142	- 2.1%
New Listings	80	69	- 13.8%	160	124	- 22.5%
Sold Listings	65	56	- 13.8%	113	103	- 8.8%
Days on Market Until Sale	37	25	- 32.4%	39	22	- 43.6%
Median Sales Price*	\$526,953	\$625,500	+ 18.7%	\$500,000	\$575,400	+ 15.1%
Average Sales Price*	\$568,962	\$695,846	+ 22.3%	\$553,579	\$644,516	+ 16.4%
Percent of List Price Received*	99.9%	101.8%	+ 1.9%	99.8%	102.0%	+ 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	21	3	- 85.7%	--	--	--
Under Contract	18	21	+ 16.7%	42	34	- 19.0%
New Listings	23	19	- 17.4%	46	30	- 34.8%
Sold Listings	16	12	- 25.0%	22	20	- 9.1%
Days on Market Until Sale	51	21	- 58.8%	45	23	- 48.9%
Median Sales Price*	\$336,000	\$435,000	+ 29.5%	\$331,250	\$435,000	+ 31.3%
Average Sales Price*	\$340,750	\$392,782	+ 15.3%	\$338,932	\$408,659	+ 20.6%
Percent of List Price Received*	98.7%	99.8%	+ 1.1%	98.8%	99.6%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

