

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

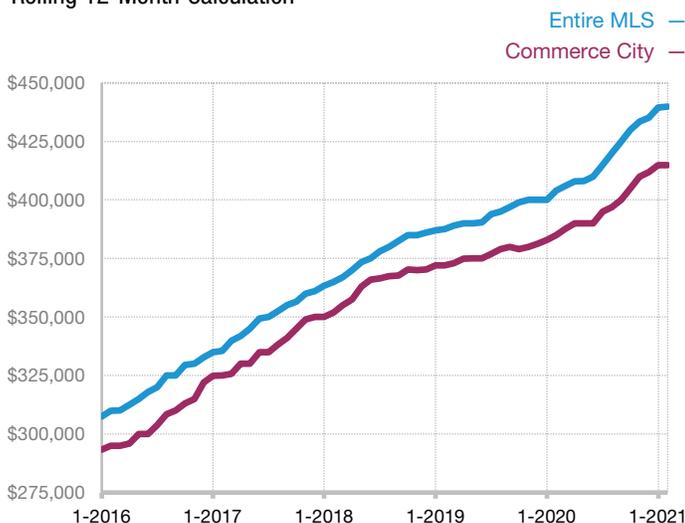
Single Family	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	105	22	- 79.0%	--	--	--
Under Contract	103	99	- 3.9%	191	179	- 6.3%
New Listings	107	97	- 9.3%	195	172	- 11.8%
Sold Listings	75	66	- 12.0%	154	117	- 24.0%
Days on Market Until Sale	39	12	- 69.2%	36	13	- 63.9%
Median Sales Price*	\$397,000	\$422,000	+ 6.3%	\$397,500	\$435,000	+ 9.4%
Average Sales Price*	\$388,126	\$412,298	+ 6.2%	\$389,981	\$438,082	+ 12.3%
Percent of List Price Received*	99.2%	102.7%	+ 3.5%	99.5%	102.1%	+ 2.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	33	7	- 78.8%	--	--	--
Under Contract	12	16	+ 33.3%	36	35	- 2.8%
New Listings	30	16	- 46.7%	49	28	- 42.9%
Sold Listings	18	13	- 27.8%	32	33	+ 3.1%
Days on Market Until Sale	48	54	+ 12.5%	56	34	- 39.3%
Median Sales Price*	\$289,250	\$327,900	+ 13.4%	\$288,700	\$327,900	+ 13.6%
Average Sales Price*	\$287,883	\$319,759	+ 11.1%	\$290,557	\$327,282	+ 12.6%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	99.5%	99.8%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

