

Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

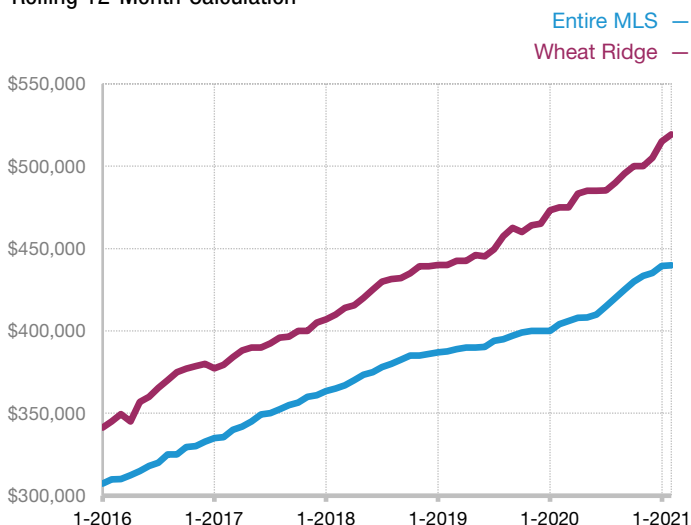
Single Family	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Inventory of Active Listings	19	10	- 47.4%	--	--	--
Under Contract	28	33	+ 17.9%	55	65	+ 18.2%
New Listings	24	31	+ 29.2%	52	62	+ 19.2%
Sold Listings	28	32	+ 14.3%	44	57	+ 29.5%
Days on Market Until Sale	20	8	- 60.0%	26	11	- 57.7%
Median Sales Price*	\$502,500	\$550,000	+ 9.5%	\$502,500	\$550,000	+ 9.5%
Average Sales Price*	\$522,180	\$581,070	+ 11.3%	\$533,636	\$613,746	+ 15.0%
Percent of List Price Received*	99.3%	102.4%	+ 3.1%	98.6%	102.3%	+ 3.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 02-2020	Thru 02-2021	Percent Change from Previous Year
Inventory of Active Listings	10	6	- 40.0%	--	--	--
Under Contract	4	12	+ 200.0%	20	28	+ 40.0%
New Listings	8	8	0.0%	14	19	+ 35.7%
Sold Listings	12	12	0.0%	22	18	- 18.2%
Days on Market Until Sale	41	48	+ 17.1%	48	37	- 22.9%
Median Sales Price*	\$257,500	\$276,500	+ 7.4%	\$282,500	\$247,500	- 12.4%
Average Sales Price*	\$305,783	\$341,596	+ 11.7%	\$305,732	\$314,708	+ 2.9%
Percent of List Price Received*	99.4%	99.4%	0.0%	99.0%	99.1%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

