

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

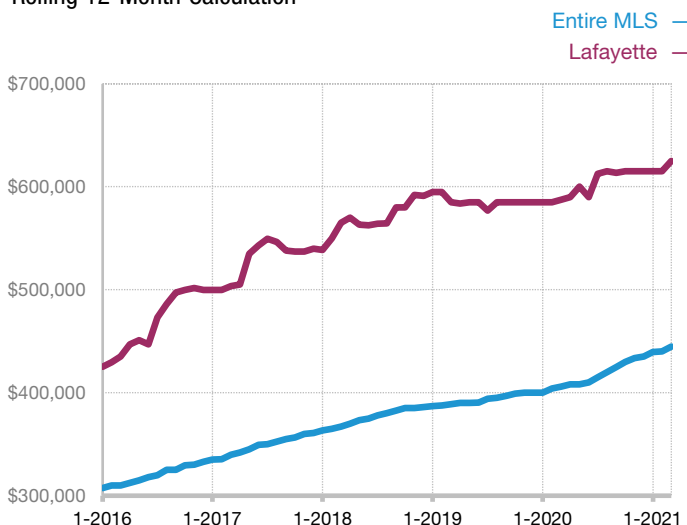
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	36	7	- 80.6%	--	--	--
Under Contract	24	18	- 25.0%	65	35	- 46.2%
New Listings	40	19	- 52.5%	81	42	- 48.1%
Sold Listings	23	15	- 34.8%	57	31	- 45.6%
Days on Market Until Sale	25	9	- 64.0%	33	17	- 48.5%
Median Sales Price*	\$540,000	<b>\$737,000</b>	+ 36.5%	\$570,000	<b>\$725,000</b>	+ 27.2%
Average Sales Price*	\$573,863	<b>\$894,200</b>	+ 55.8%	\$604,506	<b>\$775,151</b>	+ 28.2%
Percent of List Price Received*	99.8%	<b>107.8%</b>	+ 8.0%	98.5%	<b>104.1%</b>	+ 5.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	13	4	- 69.2%	--	--	--
Under Contract	14	4	- 71.4%	32	15	- 53.1%
New Listings	18	4	- 77.8%	39	11	- 71.8%
Sold Listings	15	5	- 66.7%	28	16	- 42.9%
Days on Market Until Sale	46	45	- 2.2%	37	30	- 18.9%
Median Sales Price*	\$410,000	<b>\$438,000</b>	+ 6.8%	\$359,500	<b>\$439,000</b>	+ 22.1%
Average Sales Price*	\$405,504	<b>\$453,540</b>	+ 11.8%	\$383,562	<b>\$430,481</b>	+ 12.2%
Percent of List Price Received*	101.0%	<b>101.7%</b>	+ 0.7%	100.1%	<b>101.3%</b>	+ 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

