

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

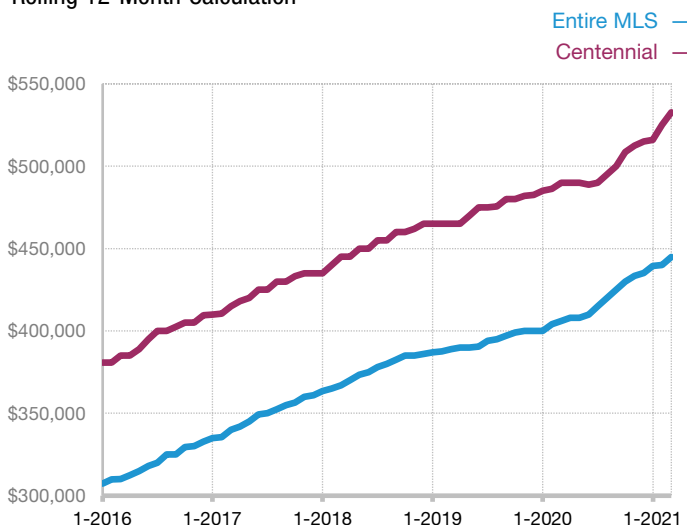
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	122	32	- 73.8%	--	--	--
Under Contract	109	168	+ 54.1%	330	358	+ 8.5%
New Listings	138	168	+ 21.7%	363	370	+ 1.9%
Sold Listings	132	128	- 3.0%	305	294	- 3.6%
Days on Market Until Sale	18	10	- 44.4%	32	13	- 59.4%
Median Sales Price*	\$515,000	\$617,500	+ 19.9%	\$505,000	\$585,000	+ 15.8%
Average Sales Price*	\$547,361	\$680,078	+ 24.2%	\$541,591	\$650,270	+ 20.1%
Percent of List Price Received*	100.1%	105.4%	+ 5.3%	99.7%	103.8%	+ 4.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	29	9	- 69.0%	--	--	--
Under Contract	30	34	+ 13.3%	99	86	- 13.1%
New Listings	37	35	- 5.4%	99	85	- 14.1%
Sold Listings	39	29	- 25.6%	90	71	- 21.1%
Days on Market Until Sale	14	7	- 50.0%	31	14	- 54.8%
Median Sales Price*	\$380,000	\$350,500	- 7.8%	\$355,000	\$327,500	- 7.7%
Average Sales Price*	\$338,280	\$363,194	+ 7.4%	\$334,914	\$354,365	+ 5.8%
Percent of List Price Received*	99.9%	102.5%	+ 2.6%	99.2%	101.9%	+ 2.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

