

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

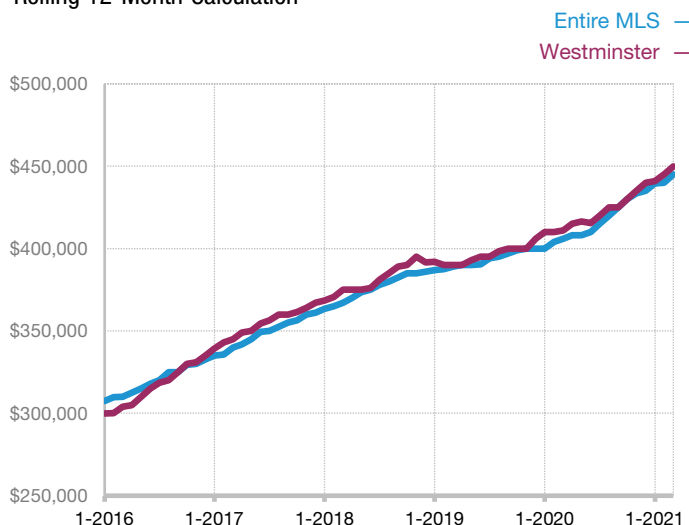
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	85	17	- 80.0%	--	--	--
Under Contract	107	130	+ 21.5%	278	300	+ 7.9%
New Listings	133	123	- 7.5%	314	297	- 5.4%
Sold Listings	112	109	- 2.7%	258	254	- 1.6%
Days on Market Until Sale	16	16	0.0%	20	14	- 30.0%
Median Sales Price*	\$447,000	\$520,000	+ 16.3%	\$424,750	\$492,350	+ 15.9%
Average Sales Price*	\$485,881	\$573,013	+ 17.9%	\$460,918	\$548,827	+ 19.1%
Percent of List Price Received*	100.9%	105.8%	+ 4.9%	100.6%	104.4%	+ 3.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	42	10	- 76.2%	--	--	--
Under Contract	53	35	- 34.0%	132	116	- 12.1%
New Listings	61	42	- 31.1%	149	115	- 22.8%
Sold Listings	53	32	- 39.6%	113	119	+ 5.3%
Days on Market Until Sale	20	7	- 65.0%	30	13	- 56.7%
Median Sales Price*	\$285,000	\$282,500	- 0.9%	\$269,900	\$287,500	+ 6.5%
Average Sales Price*	\$281,708	\$298,462	+ 5.9%	\$269,315	\$298,525	+ 10.8%
Percent of List Price Received*	99.8%	104.2%	+ 4.4%	99.4%	102.2%	+ 2.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

