

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

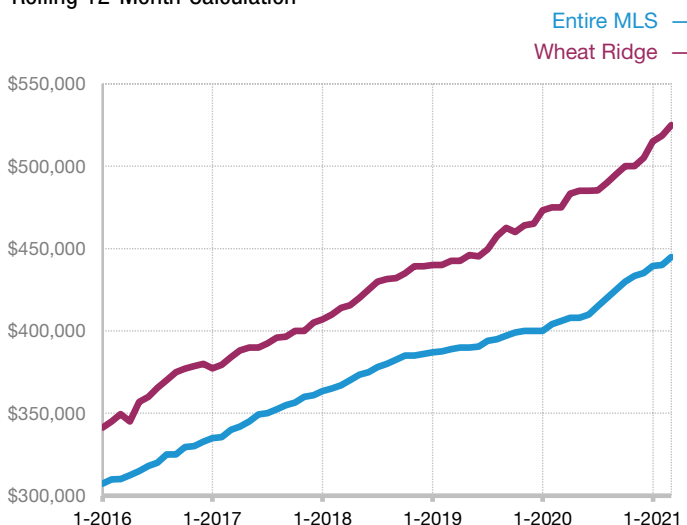
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	35	10	- 71.4%	--	--	--
Under Contract	27	33	+ 22.2%	82	95	+ 15.9%
New Listings	46	36	- 21.7%	98	97	- 1.0%
Sold Listings	25	30	+ 20.0%	69	87	+ 26.1%
Days on Market Until Sale	20	16	- 20.0%	24	13	- 45.8%
Median Sales Price*	\$492,000	\$547,500	+ 11.3%	\$498,000	\$550,000	+ 10.4%
Average Sales Price*	\$510,804	\$573,564	+ 12.3%	\$525,364	\$599,891	+ 14.2%
Percent of List Price Received*	101.3%	106.1%	+ 4.7%	99.6%	103.6%	+ 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	13	3	- 76.9%	--	--	--
Under Contract	7	15	+ 114.3%	27	41	+ 51.9%
New Listings	11	8	- 27.3%	25	28	+ 12.0%
Sold Listings	4	10	+ 150.0%	26	28	+ 7.7%
Days on Market Until Sale	5	19	+ 280.0%	41	31	- 24.4%
Median Sales Price*	\$299,500	\$418,082	+ 39.6%	\$282,500	\$282,500	0.0%
Average Sales Price*	\$338,488	\$412,076	+ 21.7%	\$310,771	\$349,483	+ 12.5%
Percent of List Price Received*	103.2%	102.8%	- 0.4%	99.7%	100.4%	+ 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

