

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

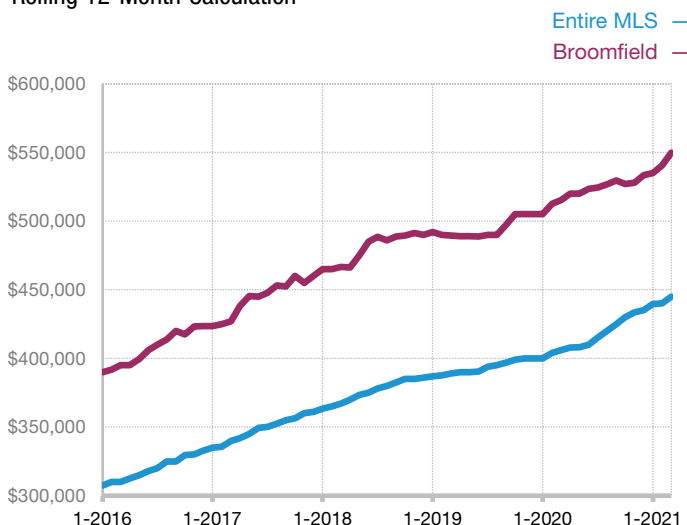
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	109	14	- 87.2%	--	--	--
Under Contract	85	71	- 16.5%	230	211	- 8.3%
New Listings	104	73	- 29.8%	264	197	- 25.4%
Sold Listings	75	85	+ 13.3%	188	189	+ 0.5%
Days on Market Until Sale	41	14	- 65.9%	39	19	- 51.3%
Median Sales Price*	\$528,420	\$649,000	+ 22.8%	\$525,000	\$619,000	+ 17.9%
Average Sales Price*	\$598,313	\$705,194	+ 17.9%	\$571,425	\$673,638	+ 17.9%
Percent of List Price Received*	99.9%	103.1%	+ 3.2%	99.8%	102.4%	+ 2.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	32	3	- 90.6%	--	--	--
Under Contract	11	19	+ 72.7%	53	52	- 1.9%
New Listings	22	18	- 18.2%	68	48	- 29.4%
Sold Listings	19	18	- 5.3%	41	39	- 4.9%
Days on Market Until Sale	22	11	- 50.0%	35	17	- 51.4%
Median Sales Price*	\$375,000	\$413,500	+ 10.3%	\$350,000	\$430,000	+ 22.9%
Average Sales Price*	\$388,311	\$413,972	+ 6.6%	\$361,815	\$411,710	+ 13.8%
Percent of List Price Received*	99.0%	102.0%	+ 3.0%	98.9%	100.7%	+ 1.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

