

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lone Tree

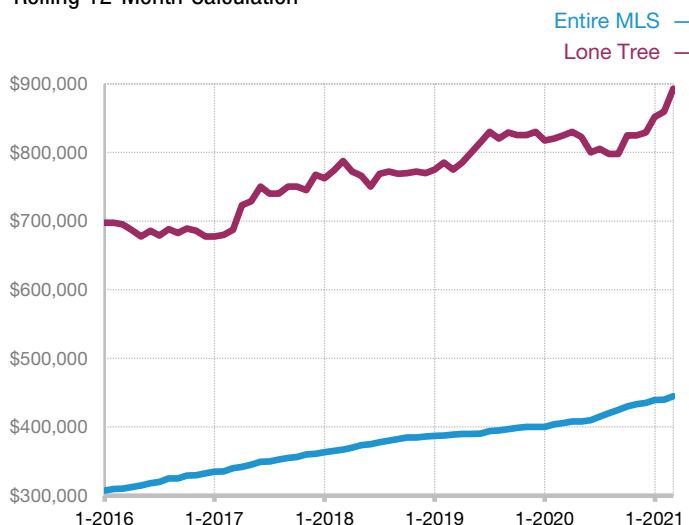
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	39	8	- 79.5%	--	--	--
Under Contract	8	23	+ 187.5%	29	60	+ 106.9%
New Listings	22	25	+ 13.6%	50	53	+ 6.0%
Sold Listings	9	20	+ 122.2%	29	40	+ 37.9%
Days on Market Until Sale	42	47	+ 11.9%	51	39	- 23.5%
Median Sales Price*	\$825,000	\$1,050,000	+ 27.3%	\$798,000	\$1,025,000	+ 28.4%
Average Sales Price*	\$886,878	\$1,091,505	+ 23.1%	\$858,218	\$1,096,025	+ 27.7%
Percent of List Price Received*	99.8%	102.1%	+ 2.3%	98.8%	101.5%	+ 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	11	2	- 81.8%	--	--	--
Under Contract	4	10	+ 150.0%	19	25	+ 31.6%
New Listings	11	7	- 36.4%	21	23	+ 9.5%
Sold Listings	7	10	+ 42.9%	24	21	- 12.5%
Days on Market Until Sale	87	4	- 95.4%	62	15	- 75.8%
Median Sales Price*	\$460,000	\$552,500	+ 20.1%	\$429,000	\$520,000	+ 21.2%
Average Sales Price*	\$439,214	\$515,950	+ 17.5%	\$432,720	\$480,286	+ 11.0%
Percent of List Price Received*	98.0%	102.6%	+ 4.7%	98.3%	100.2%	+ 1.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

