

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

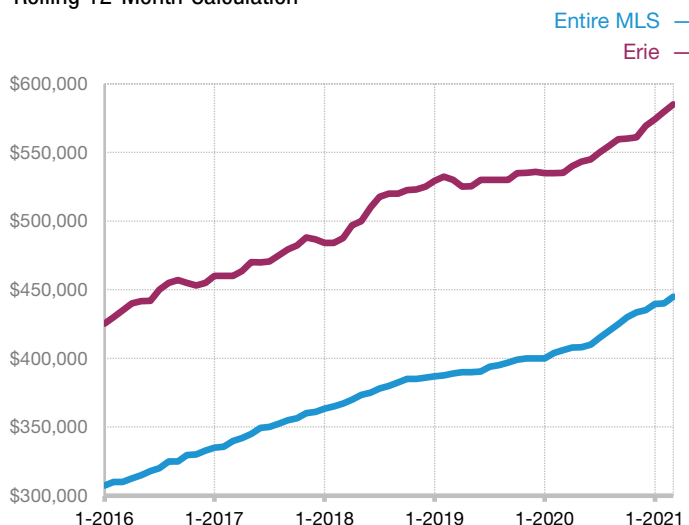
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	99	10	- 89.9%	--	--	--
Under Contract	55	43	- 21.8%	160	99	- 38.1%
New Listings	84	42	- 50.0%	184	97	- 47.3%
Sold Listings	59	35	- 40.7%	138	79	- 42.8%
Days on Market Until Sale	49	26	- 46.9%	42	25	- 40.5%
Median Sales Price*	\$539,820	\$773,000	+ 43.2%	\$529,495	\$680,000	+ 28.4%
Average Sales Price*	\$568,993	\$829,528	+ 45.8%	\$553,464	\$732,288	+ 32.3%
Percent of List Price Received*	99.0%	102.6%	+ 3.6%	98.4%	102.6%	+ 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	6	4	- 33.3%	--	--	--
Under Contract	6	8	+ 33.3%	15	26	+ 73.3%
New Listings	6	8	+ 33.3%	13	21	+ 61.5%
Sold Listings	3	9	+ 200.0%	14	20	+ 42.9%
Days on Market Until Sale	71	56	- 21.1%	66	39	- 40.9%
Median Sales Price*	\$369,000	\$419,540	+ 13.7%	\$288,500	\$408,128	+ 41.5%
Average Sales Price*	\$377,167	\$429,361	+ 13.8%	\$325,250	\$399,789	+ 22.9%
Percent of List Price Received*	97.5%	100.1%	+ 2.7%	98.9%	100.4%	+ 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

