

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

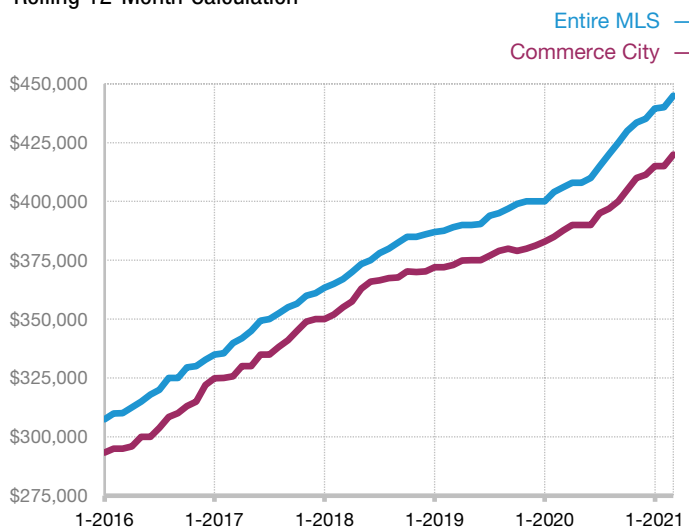
Single Family	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	114	13	- 88.6%	--	--	--
Under Contract	113	97	- 14.2%	304	275	- 9.5%
New Listings	129	92	- 28.7%	324	264	- 18.5%
Sold Listings	105	116	+ 10.5%	259	229	- 11.6%
Days on Market Until Sale	19	9	- 52.6%	29	11	- 62.1%
Median Sales Price*	\$401,000	\$450,500	+ 12.3%	\$400,000	\$449,950	+ 12.5%
Average Sales Price*	\$401,209	\$450,074	+ 12.2%	\$394,533	\$444,754	+ 12.7%
Percent of List Price Received*	100.2%	103.5%	+ 3.3%	99.8%	102.8%	+ 3.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Inventory of Active Listings	33	5	- 84.8%	--	--	--
Under Contract	17	24	+ 41.2%	53	59	+ 11.3%
New Listings	17	21	+ 23.5%	66	49	- 25.8%
Sold Listings	19	26	+ 36.8%	51	59	+ 15.7%
Days on Market Until Sale	38	31	- 18.4%	49	33	- 32.7%
Median Sales Price*	\$290,000	\$327,000	+ 12.8%	\$289,900	\$327,900	+ 13.1%
Average Sales Price*	\$292,190	\$328,054	+ 12.3%	\$291,165	\$327,622	+ 12.5%
Percent of List Price Received*	100.3%	101.5%	+ 1.2%	99.8%	100.5%	+ 0.7%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

