

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

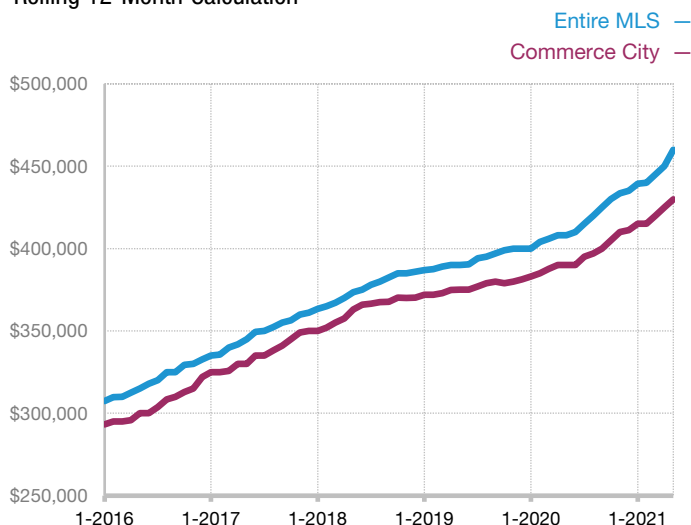
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	131	27	- 79.4%	--	--	--
Under Contract	129	120	- 7.0%	513	483	- 5.8%
New Listings	144	117	- 18.8%	563	489	- 13.1%
Sold Listings	79	95	+ 20.3%	436	414	- 5.0%
Days on Market Until Sale	27	6	- 77.8%	26	9	- 65.4%
Median Sales Price*	\$396,600	\$490,000	+ 23.6%	\$400,000	\$462,000	+ 15.5%
Average Sales Price*	\$396,508	\$486,056	+ 22.6%	\$396,949	\$460,545	+ 16.0%
Percent of List Price Received*	100.5%	105.6%	+ 5.1%	100.0%	103.7%	+ 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	36	3	- 91.7%	--	--	--
Under Contract	27	21	- 22.2%	92	92	0.0%
New Listings	27	18	- 33.3%	109	81	- 25.7%
Sold Listings	14	8	- 42.9%	77	86	+ 11.7%
Days on Market Until Sale	16	4	- 75.0%	37	26	- 29.7%
Median Sales Price*	\$312,750	\$327,500	+ 4.7%	\$291,500	\$330,000	+ 13.2%
Average Sales Price*	\$312,321	\$333,875	+ 6.9%	\$296,947	\$331,046	+ 11.5%
Percent of List Price Received*	99.3%	108.6%	+ 9.4%	99.8%	102.1%	+ 2.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

