

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

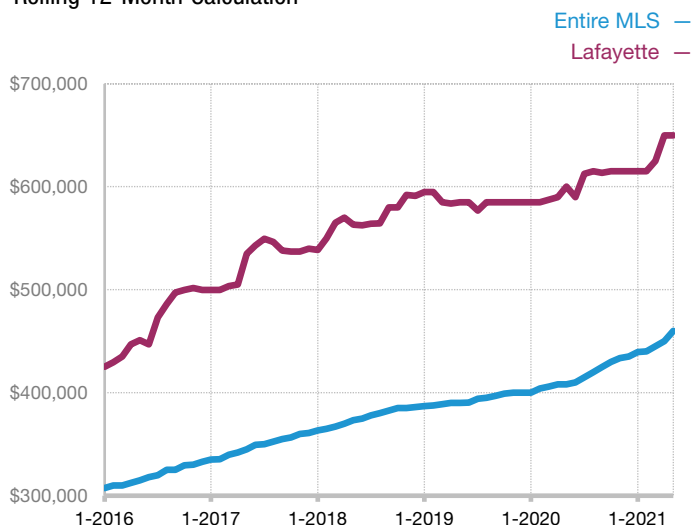
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	42	3	- 92.9%	--	--	--
Under Contract	29	25	- 13.8%	116	79	- 31.9%
New Listings	40	22	- 45.0%	142	83	- 41.5%
Sold Listings	21	17	- 19.0%	101	71	- 29.7%
Days on Market Until Sale	11	15	+ 36.4%	24	15	- 37.5%
Median Sales Price*	\$707,500	\$935,000	+ 32.2%	\$606,000	\$777,500	+ 28.3%
Average Sales Price*	\$689,748	\$1,058,088	+ 53.4%	\$636,159	\$858,257	+ 34.9%
Percent of List Price Received*	100.9%	108.9%	+ 7.9%	99.3%	105.7%	+ 6.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	27	3	- 88.9%	--	--	--
Under Contract	8	5	- 37.5%	46	31	- 32.6%
New Listings	23	4	- 82.6%	69	28	- 59.4%
Sold Listings	5	6	+ 20.0%	43	26	- 39.5%
Days on Market Until Sale	12	22	+ 83.3%	28	24	- 14.3%
Median Sales Price*	\$325,000	\$492,450	+ 51.5%	\$359,000	\$471,500	+ 31.3%
Average Sales Price*	\$363,700	\$511,633	+ 40.7%	\$374,354	\$452,988	+ 21.0%
Percent of List Price Received*	100.6%	103.6%	+ 3.0%	99.9%	103.2%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

