

# Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

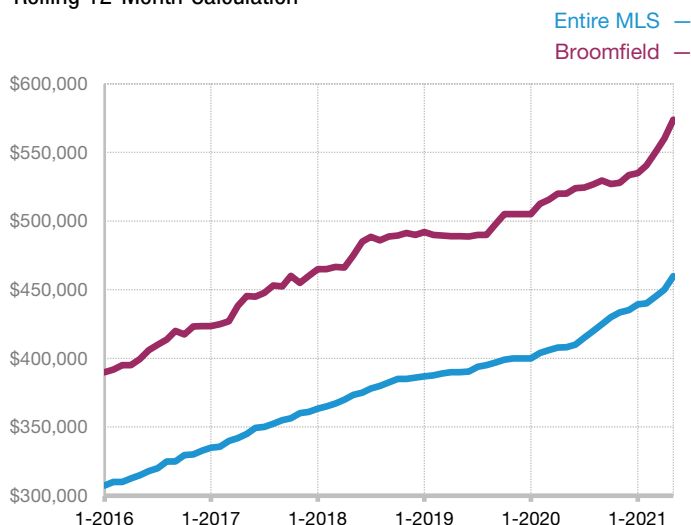
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	135	22	- 83.7%	--	--	--
Under Contract	108	108	0.0%	384	400	+ 4.2%
New Listings	134	105	- 21.6%	455	399	- 12.3%
Sold Listings	58	93	+ 60.3%	326	361	+ 10.7%
Days on Market Until Sale	30	7	- 76.7%	34	16	- 52.9%
Median Sales Price*	\$516,661	\$635,000	+ 22.9%	\$525,000	\$630,000	+ 20.0%
Average Sales Price*	\$556,779	\$679,838	+ 22.1%	\$567,561	\$677,962	+ 19.5%
Percent of List Price Received*	99.2%	105.9%	+ 6.8%	99.8%	103.8%	+ 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	37	3	- 91.9%	--	--	--
Under Contract	25	19	- 24.0%	88	91	+ 3.4%
New Listings	33	16	- 51.5%	109	87	- 20.2%
Sold Listings	11	20	+ 81.8%	63	84	+ 33.3%
Days on Market Until Sale	19	5	- 73.7%	31	13	- 58.1%
Median Sales Price*	\$405,000	\$439,000	+ 8.4%	\$360,000	\$433,500	+ 20.4%
Average Sales Price*	\$378,932	\$440,965	+ 16.4%	\$366,824	\$426,582	+ 16.3%
Percent of List Price Received*	99.0%	103.5%	+ 4.5%	98.8%	102.1%	+ 3.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

