

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

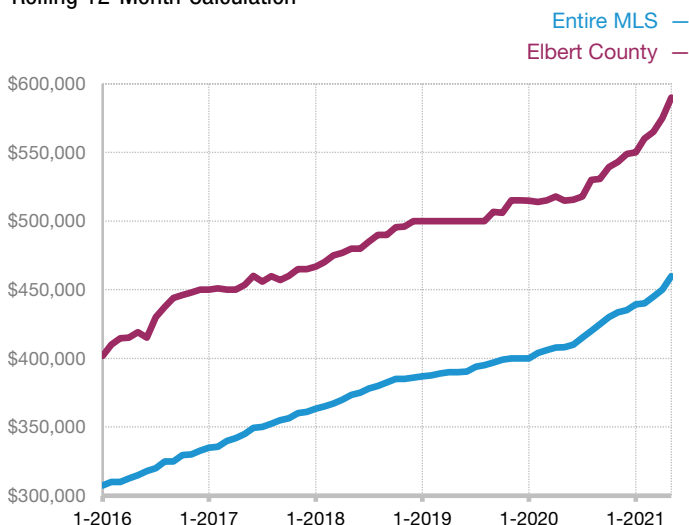
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	134	36	- 73.1%	--	--	--
Under Contract	72	61	- 15.3%	229	251	+ 9.6%
New Listings	76	65	- 14.5%	321	261	- 18.7%
Sold Listings	28	52	+ 85.7%	181	224	+ 23.8%
Days on Market Until Sale	42	14	- 66.7%	41	21	- 48.8%
Median Sales Price*	\$477,500	\$655,500	+ 37.3%	\$482,000	\$610,500	+ 26.7%
Average Sales Price*	\$514,632	\$658,689	+ 28.0%	\$516,052	\$648,621	+ 25.7%
Percent of List Price Received*	98.9%	102.7%	+ 3.8%	99.2%	101.0%	+ 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	2	0	- 100.0%	3	2	- 33.3%
New Listings	2	0	- 100.0%	3	2	- 33.3%
Sold Listings	1	0	- 100.0%	1	2	+ 100.0%
Days on Market Until Sale	2	0	- 100.0%	2	3	+ 50.0%
Median Sales Price*	\$252,000	\$0	- 100.0%	\$252,000	\$287,500	+ 14.1%
Average Sales Price*	\$252,000	\$0	- 100.0%	\$252,000	\$287,500	+ 14.1%
Percent of List Price Received*	97.0%	0.0%	- 100.0%	97.0%	100.2%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

