

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

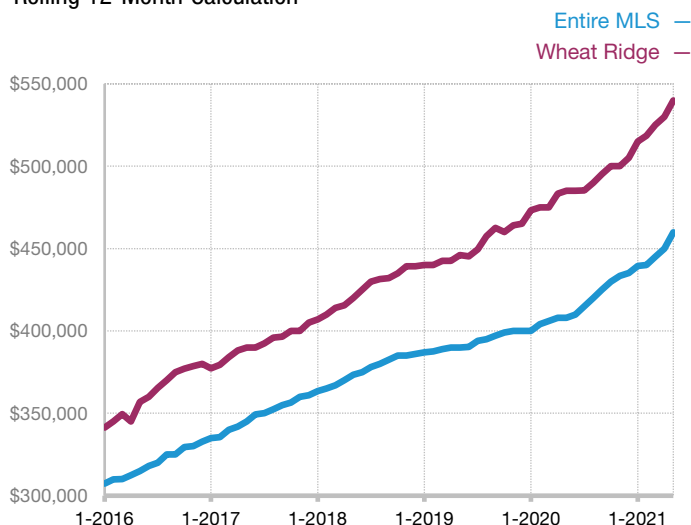
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	41	10	- 75.6%	--	--	--
Under Contract	45	52	+ 15.6%	146	186	+ 27.4%
New Listings	47	47	0.0%	173	192	+ 11.0%
Sold Listings	24	34	+ 41.7%	117	160	+ 36.8%
Days on Market Until Sale	12	4	- 66.7%	19	9	- 52.6%
Median Sales Price*	\$450,000	\$614,000	+ 36.4%	\$494,000	\$575,000	+ 16.4%
Average Sales Price*	\$489,075	\$688,050	+ 40.7%	\$521,798	\$628,430	+ 20.4%
Percent of List Price Received*	98.9%	104.7%	+ 5.9%	99.5%	104.9%	+ 5.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	19	3	- 84.2%	--	--	--
Under Contract	18	15	- 16.7%	51	69	+ 35.3%
New Listings	18	13	- 27.8%	56	57	+ 1.8%
Sold Listings	4	13	+ 225.0%	38	54	+ 42.1%
Days on Market Until Sale	6	8	+ 33.3%	31	24	- 22.6%
Median Sales Price*	\$394,950	\$425,000	+ 7.6%	\$318,500	\$347,500	+ 9.1%
Average Sales Price*	\$428,725	\$402,506	- 6.1%	\$334,096	\$369,459	+ 10.6%
Percent of List Price Received*	103.3%	106.1%	+ 2.7%	99.9%	101.9%	+ 2.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

