

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

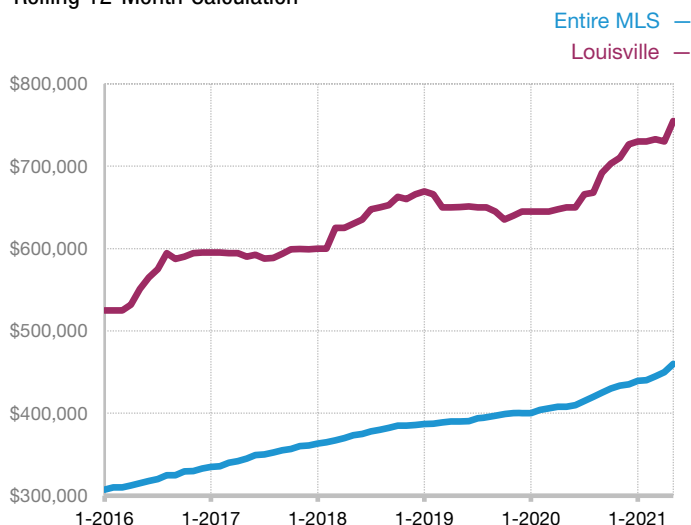
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	20	1	- 95.0%	--	--	--
Under Contract	25	10	- 60.0%	63	48	- 23.8%
New Listings	23	11	- 52.2%	81	49	- 39.5%
Sold Listings	9	14	+ 55.6%	44	41	- 6.8%
Days on Market Until Sale	19	5	- 73.7%	22	14	- 36.4%
Median Sales Price*	\$700,000	\$827,500	+ 18.2%	\$675,000	\$775,000	+ 14.8%
Average Sales Price*	\$699,111	\$894,607	+ 28.0%	\$692,656	\$823,723	+ 18.9%
Percent of List Price Received*	98.6%	111.3%	+ 12.9%	100.2%	106.9%	+ 6.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	16	2	- 87.5%	--	--	--
Under Contract	3	4	+ 33.3%	17	16	- 5.9%
New Listings	8	1	- 87.5%	28	16	- 42.9%
Sold Listings	1	2	+ 100.0%	16	10	- 37.5%
Days on Market Until Sale	67	8	- 88.1%	36	4	- 88.9%
Median Sales Price*	\$455,000	\$416,480	- 8.5%	\$457,500	\$385,000	- 15.8%
Average Sales Price*	\$455,000	\$416,480	- 8.5%	\$466,353	\$417,896	- 10.4%
Percent of List Price Received*	101.1%	101.1%	0.0%	99.4%	101.2%	+ 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

