

Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

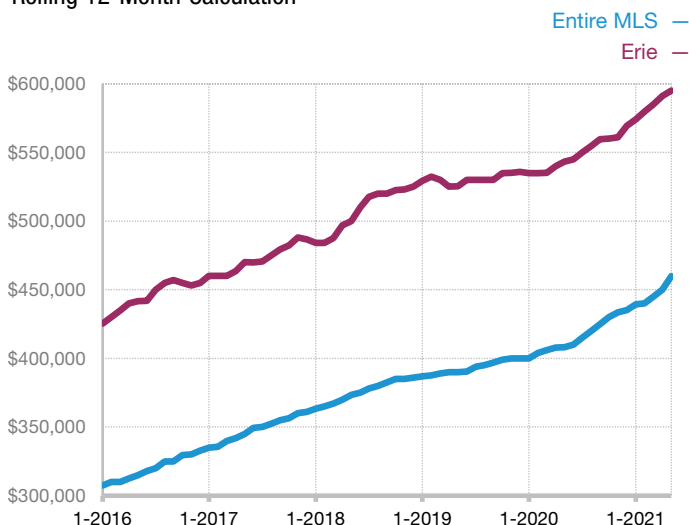
Single Family	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	97	12	- 87.6%	--	--	--
Under Contract	89	45	- 49.4%	287	180	- 37.3%
New Listings	80	39	- 51.3%	321	183	- 43.0%
Sold Listings	42	29	- 31.0%	231	155	- 32.9%
Days on Market Until Sale	42	7	- 83.3%	42	19	- 54.8%
Median Sales Price*	\$612,250	\$687,500	+ 12.3%	\$552,620	\$685,000	+ 24.0%
Average Sales Price*	\$614,144	\$726,824	+ 18.3%	\$569,839	\$749,065	+ 31.5%
Percent of List Price Received*	99.5%	107.9%	+ 8.4%	98.9%	103.9%	+ 5.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
Inventory of Active Listings	9	3	- 66.7%	--	--	--
Under Contract	7	4	- 42.9%	26	36	+ 38.5%
New Listings	10	5	- 50.0%	29	30	+ 3.4%
Sold Listings	4	5	+ 25.0%	23	28	+ 21.7%
Days on Market Until Sale	7	5	- 28.6%	45	29	- 35.6%
Median Sales Price*	\$335,000	\$425,000	+ 26.9%	\$300,000	\$385,000	+ 28.3%
Average Sales Price*	\$345,375	\$439,100	+ 27.1%	\$337,174	\$397,832	+ 18.0%
Percent of List Price Received*	98.8%	102.7%	+ 3.9%	99.0%	101.2%	+ 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

