

# Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

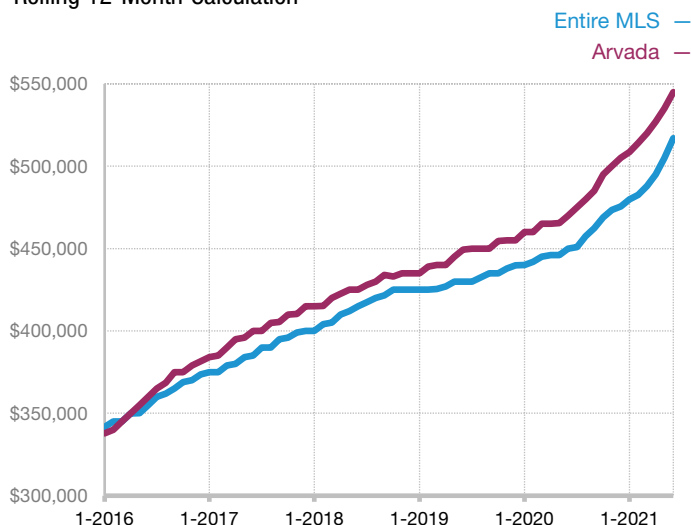
Single Family	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Inventory of Active Listings	173	81	- 53.2%	--	--	--
Under Contract	259	239	- 7.7%	1,077	1,094	+ 1.6%
New Listings	218	267	+ 22.5%	1,155	1,155	0.0%
Sold Listings	209	201	- 3.8%	896	953	+ 6.4%
Days on Market Until Sale	23	5	- 78.3%	25	8	- 68.0%
Median Sales Price*	\$492,500	\$596,500	+ 21.1%	\$489,000	\$580,000	+ 18.6%
Average Sales Price*	\$539,897	\$662,481	+ 22.7%	\$523,367	\$630,759	+ 20.5%
Percent of List Price Received*	100.1%	107.1%	+ 7.0%	100.3%	105.7%	+ 5.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Inventory of Active Listings	45	28	- 37.8%	--	--	--
Under Contract	68	66	- 2.9%	304	353	+ 16.1%
New Listings	62	75	+ 21.0%	325	370	+ 13.8%
Sold Listings	60	68	+ 13.3%	249	323	+ 29.7%
Days on Market Until Sale	21	5	- 76.2%	23	9	- 60.9%
Median Sales Price*	\$332,000	\$396,250	+ 19.4%	\$334,000	\$377,150	+ 12.9%
Average Sales Price*	\$335,998	\$411,785	+ 22.6%	\$334,444	\$380,859	+ 13.9%
Percent of List Price Received*	100.2%	106.8%	+ 6.6%	99.8%	104.2%	+ 4.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

