

Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
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Denver

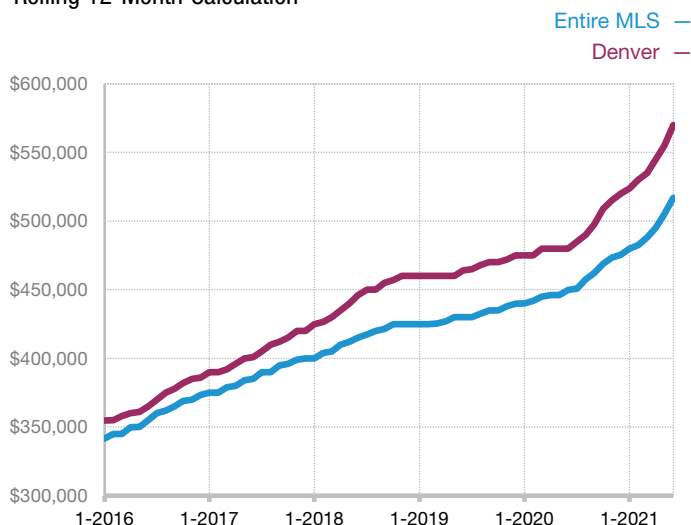
Single Family	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Inventory of Active Listings	1,055	438	- 58.5%	--	--	--
Under Contract	977	982	+ 0.5%	4,076	4,829	+ 18.5%
New Listings	987	1,177	+ 19.3%	4,883	5,217	+ 6.8%
Sold Listings	886	931	+ 5.1%	3,519	4,407	+ 25.2%
Days on Market Until Sale	20	7	- 65.0%	24	13	- 45.8%
Median Sales Price*	\$500,000	\$640,000	+ 28.0%	\$492,000	\$615,000	+ 25.0%
Average Sales Price*	\$602,544	\$808,473	+ 34.2%	\$592,745	\$759,085	+ 28.1%
Percent of List Price Received*	99.8%	105.6%	+ 5.8%	99.7%	104.4%	+ 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
Inventory of Active Listings	1,544	550	- 64.4%	--	--	--
Under Contract	787	734	- 6.7%	3,194	4,272	+ 33.8%
New Listings	896	835	- 6.8%	4,316	4,322	+ 0.1%
Sold Listings	625	747	+ 19.5%	2,748	3,952	+ 43.8%
Days on Market Until Sale	34	21	- 38.2%	40	33	- 17.5%
Median Sales Price*	\$399,999	\$436,000	+ 9.0%	\$400,000	\$426,495	+ 6.6%
Average Sales Price*	\$440,947	\$520,895	+ 18.1%	\$451,187	\$509,102	+ 12.8%
Percent of List Price Received*	99.0%	102.7%	+ 3.7%	99.1%	101.3%	+ 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

