

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

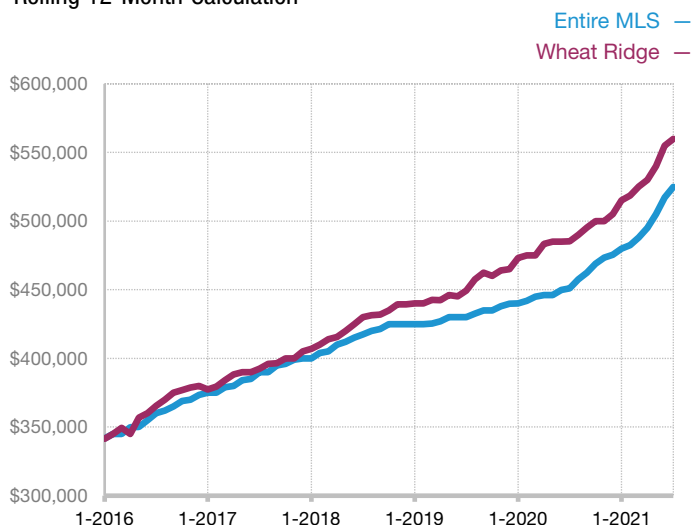
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	47	33	- 29.8%	--	--	--
Under Contract	49	39	- 20.4%	245	269	+ 9.8%
New Listings	61	53	- 13.1%	283	299	+ 5.7%
Sold Listings	46	41	- 10.9%	215	254	+ 18.1%
Days on Market Until Sale	19	7	- 63.2%	18	9	- 50.0%
Median Sales Price*	\$531,000	\$630,000	+ 18.6%	\$494,000	\$580,000	+ 17.4%
Average Sales Price*	\$556,738	\$657,461	+ 18.1%	\$523,753	\$636,780	+ 21.6%
Percent of List Price Received*	100.9%	104.9%	+ 4.0%	99.9%	105.1%	+ 5.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	31	4	- 87.1%	--	--	--
Under Contract	12	12	0.0%	80	96	+ 20.0%
New Listings	21	13	- 38.1%	98	89	- 9.2%
Sold Listings	14	18	+ 28.6%	67	82	+ 22.4%
Days on Market Until Sale	27	8	- 70.4%	26	18	- 30.8%
Median Sales Price*	\$327,450	\$353,750	+ 8.0%	\$324,000	\$342,500	+ 5.7%
Average Sales Price*	\$429,653	\$385,720	- 10.2%	\$360,285	\$370,982	+ 3.0%
Percent of List Price Received*	99.8%	104.7%	+ 4.9%	99.6%	103.3%	+ 3.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

