

# Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

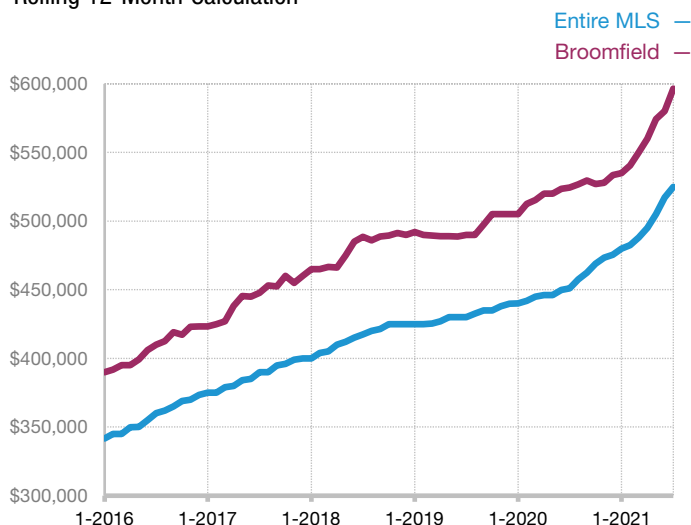
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	108	49	- 54.6%	--	--	--
Under Contract	124	106	- 14.5%	646	595	- 7.9%
New Listings	123	116	- 5.7%	714	633	- 11.3%
Sold Listings	138	98	- 29.0%	581	548	- 5.7%
Days on Market Until Sale	22	6	- 72.7%	30	12	- 60.0%
Median Sales Price*	\$508,500	\$650,000	+ 27.8%	\$525,000	\$635,750	+ 21.1%
Average Sales Price*	\$580,641	\$724,595	+ 24.8%	\$582,649	\$695,623	+ 19.4%
Percent of List Price Received*	100.7%	104.4%	+ 3.7%	100.1%	104.4%	+ 4.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	42	20	- 52.4%	--	--	--
Under Contract	24	28	+ 16.7%	135	139	+ 3.0%
New Listings	34	30	- 11.8%	167	154	- 7.8%
Sold Listings	28	23	- 17.9%	116	122	+ 5.2%
Days on Market Until Sale	25	12	- 52.0%	29	13	- 55.2%
Median Sales Price*	\$392,150	\$470,000	+ 19.9%	\$366,125	\$442,000	+ 20.7%
Average Sales Price*	\$384,836	\$461,581	+ 19.9%	\$373,234	\$440,933	+ 18.1%
Percent of List Price Received*	99.2%	104.6%	+ 5.4%	99.0%	103.0%	+ 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

