

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

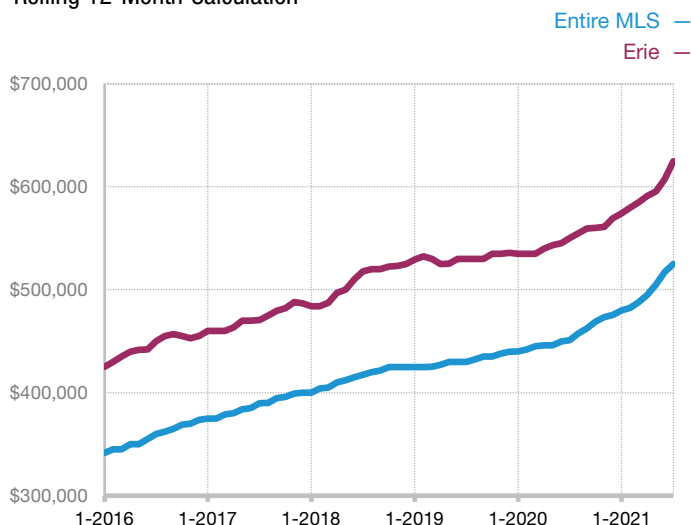
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	80	29	- 63.8%	--	--	--
Under Contract	73	44	- 39.7%	454	275	- 39.4%
New Listings	78	48	- 38.5%	489	301	- 38.4%
Sold Listings	94	45	- 52.1%	406	255	- 37.2%
Days on Market Until Sale	28	6	- 78.6%	37	14	- 62.2%
Median Sales Price*	\$583,975	\$680,000	+ 16.4%	\$559,995	\$690,000	+ 23.2%
Average Sales Price*	\$603,070	\$705,420	+ 17.0%	\$586,922	\$742,938	+ 26.6%
Percent of List Price Received*	99.8%	105.0%	+ 5.2%	99.2%	104.8%	+ 5.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	11	8	- 27.3%	--	--	--
Under Contract	9	7	- 22.2%	43	52	+ 20.9%
New Listings	14	10	- 28.6%	49	51	+ 4.1%
Sold Listings	8	7	- 12.5%	38	51	+ 34.2%
Days on Market Until Sale	12	5	- 58.3%	42	28	- 33.3%
Median Sales Price*	\$304,900	\$435,000	+ 42.7%	\$302,500	\$435,000	+ 43.8%
Average Sales Price*	\$320,975	\$443,014	+ 38.0%	\$334,653	\$423,698	+ 26.6%
Percent of List Price Received*	99.6%	106.6%	+ 7.0%	99.1%	101.8%	+ 2.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

