

# Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

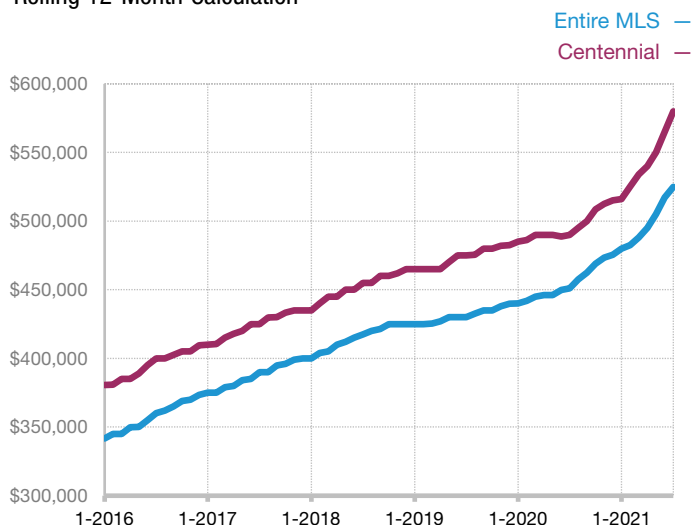
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	145	86	- 40.7%	--	--	--
Under Contract	155	161	+ 3.9%	902	1,007	+ 11.6%
New Listings	178	200	+ 12.4%	1,002	1,091	+ 8.9%
Sold Listings	174	155	- 10.9%	825	923	+ 11.9%
Days on Market Until Sale	14	6	- 57.1%	21	8	- 61.9%
Median Sales Price*	\$505,000	\$630,000	+ 24.8%	\$500,000	\$615,000	+ 23.0%
Average Sales Price*	\$544,437	\$677,226	+ 24.4%	\$539,308	\$679,012	+ 25.9%
Percent of List Price Received*	100.2%	104.4%	+ 4.2%	99.9%	105.3%	+ 5.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	43	14	- 67.4%	--	--	--
Under Contract	44	27	- 38.6%	256	253	- 1.2%
New Listings	53	34	- 35.8%	283	261	- 7.8%
Sold Listings	53	43	- 18.9%	226	242	+ 7.1%
Days on Market Until Sale	17	6	- 64.7%	23	10	- 56.5%
Median Sales Price*	\$321,000	\$440,000	+ 37.1%	\$326,500	\$400,000	+ 22.5%
Average Sales Price*	\$336,681	\$426,242	+ 26.6%	\$335,345	\$400,413	+ 19.4%
Percent of List Price Received*	99.4%	105.8%	+ 6.4%	99.4%	104.8%	+ 5.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

