

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

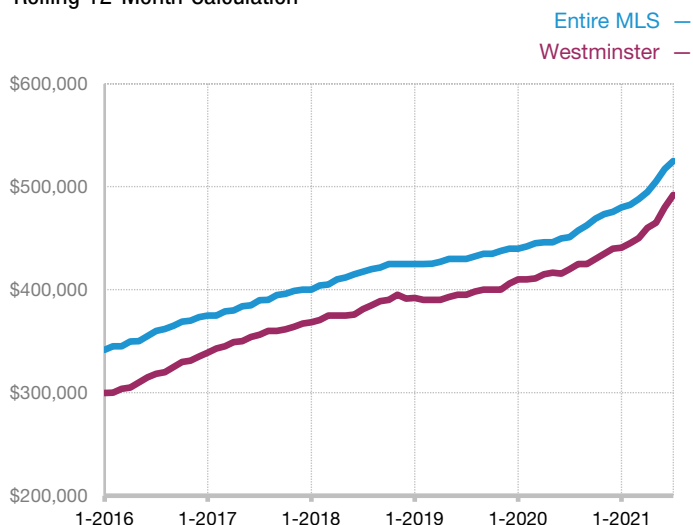
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	107	81	- 24.3%	--	--	--
Under Contract	144	139	- 3.5%	820	854	+ 4.1%
New Listings	177	170	- 4.0%	909	935	+ 2.9%
Sold Listings	177	137	- 22.6%	754	779	+ 3.3%
Days on Market Until Sale	12	6	- 50.0%	14	8	- 42.9%
Median Sales Price*	\$447,500	\$531,250	+ 18.7%	\$427,000	\$525,000	+ 23.0%
Average Sales Price*	\$484,946	\$576,501	+ 18.9%	\$472,782	\$569,512	+ 20.5%
Percent of List Price Received*	101.1%	105.8%	+ 4.6%	100.7%	106.4%	+ 5.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	40	29	- 27.5%	--	--	--
Under Contract	55	52	- 5.5%	341	308	- 9.7%
New Listings	57	67	+ 17.5%	367	337	- 8.2%
Sold Listings	79	50	- 36.7%	319	300	- 6.0%
Days on Market Until Sale	11	10	- 9.1%	20	10	- 50.0%
Median Sales Price*	\$295,000	\$339,500	+ 15.1%	\$280,000	\$320,000	+ 14.3%
Average Sales Price*	\$299,536	\$337,642	+ 12.7%	\$287,577	\$326,634	+ 13.6%
Percent of List Price Received*	100.2%	103.1%	+ 2.9%	99.8%	103.9%	+ 4.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

