

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

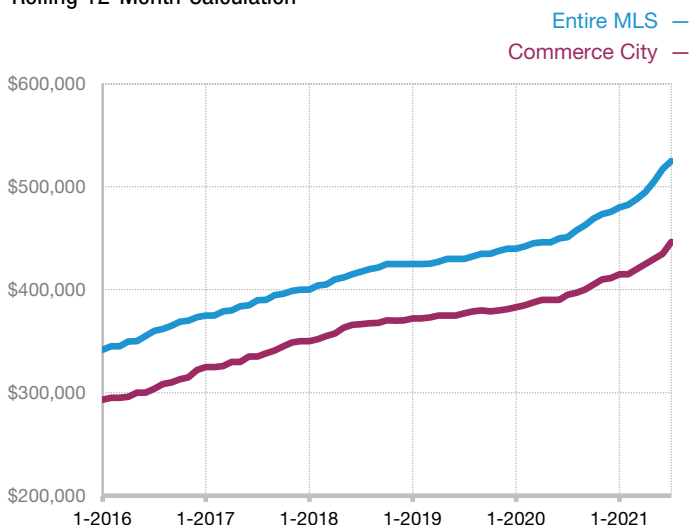
Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	143	74	- 48.3%	--	--	--
Under Contract	124	137	+ 10.5%	776	732	- 5.7%
New Listings	155	149	- 3.9%	850	797	- 6.2%
Sold Listings	136	120	- 11.8%	701	646	- 7.8%
Days on Market Until Sale	20	6	- 70.0%	24	8	- 66.7%
Median Sales Price*	\$419,950	\$501,000	+ 19.3%	\$401,500	\$476,250	+ 18.6%
Average Sales Price*	\$419,493	\$502,149	+ 19.7%	\$400,514	\$475,674	+ 18.8%
Percent of List Price Received*	100.5%	105.2%	+ 4.7%	100.1%	104.5%	+ 4.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Inventory of Active Listings	37	13	- 64.9%	--	--	--
Under Contract	31	34	+ 9.7%	154	144	- 6.5%
New Listings	37	40	+ 8.1%	173	148	- 14.5%
Sold Listings	25	23	- 8.0%	121	133	+ 9.9%
Days on Market Until Sale	35	4	- 88.6%	35	19	- 45.7%
Median Sales Price*	\$305,000	\$349,496	+ 14.6%	\$294,500	\$336,215	+ 14.2%
Average Sales Price*	\$305,081	\$345,040	+ 13.1%	\$297,017	\$335,459	+ 12.9%
Percent of List Price Received*	100.2%	104.0%	+ 3.8%	99.9%	102.7%	+ 2.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

