

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

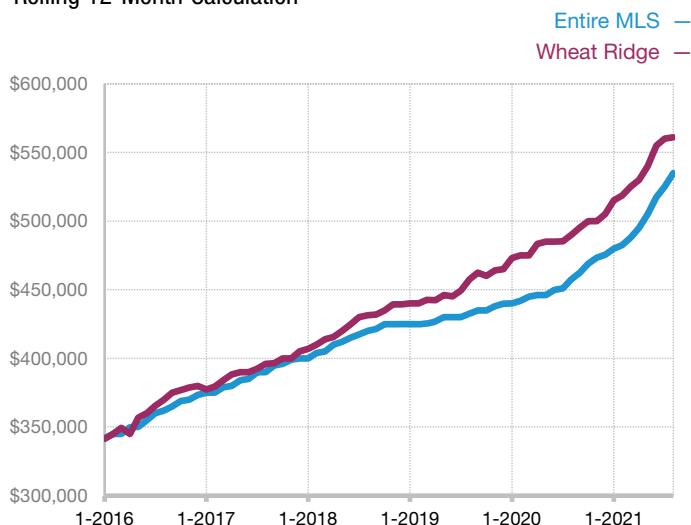
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	39	36	- 7.7%	--	--	--
Under Contract	50	44	- 12.0%	295	312	+ 5.8%
New Listings	44	56	+ 27.3%	327	355	+ 8.6%
Sold Listings	51	38	- 25.5%	266	292	+ 9.8%
Days on Market Until Sale	12	8	- 33.3%	17	9	- 47.1%
Median Sales Price*	\$525,000	\$556,000	+ 5.9%	\$500,000	\$576,750	+ 15.4%
Average Sales Price*	\$528,270	\$602,616	+ 14.1%	\$524,619	\$631,735	+ 20.4%
Percent of List Price Received*	101.2%	103.8%	+ 2.6%	100.2%	104.9%	+ 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	31	3	- 90.3%	--	--	--
Under Contract	14	11	- 21.4%	94	106	+ 12.8%
New Listings	16	10	- 37.5%	114	99	- 13.2%
Sold Listings	15	19	+ 26.7%	82	100	+ 22.0%
Days on Market Until Sale	27	17	- 37.0%	26	18	- 30.8%
Median Sales Price*	\$424,584	\$340,000	- 19.9%	\$342,450	\$340,000	- 0.7%
Average Sales Price*	\$389,919	\$384,632	- 1.4%	\$365,706	\$371,575	+ 1.6%
Percent of List Price Received*	100.2%	104.5%	+ 4.3%	99.7%	103.5%	+ 3.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

