

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

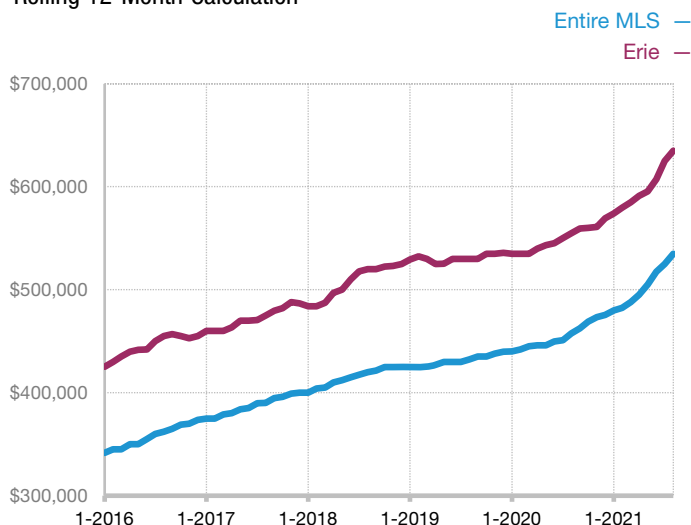
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	71	23	- 67.6%	--	--	--
Under Contract	64	44	- 31.3%	518	316	- 39.0%
New Listings	59	37	- 37.3%	548	338	- 38.3%
Sold Listings	72	40	- 44.4%	478	295	- 38.3%
Days on Market Until Sale	23	9	- 60.9%	35	13	- 62.9%
Median Sales Price*	\$580,000	\$647,500	+ 11.6%	\$565,000	\$685,000	+ 21.2%
Average Sales Price*	\$599,461	\$672,908	+ 12.3%	\$588,811	\$733,442	+ 24.6%
Percent of List Price Received*	99.9%	102.4%	+ 2.5%	99.3%	104.5%	+ 5.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	10	8	- 20.0%	--	--	--
Under Contract	11	11	0.0%	54	63	+ 16.7%
New Listings	11	11	0.0%	60	62	+ 3.3%
Sold Listings	9	7	- 22.2%	47	58	+ 23.4%
Days on Market Until Sale	16	6	- 62.5%	37	25	- 32.4%
Median Sales Price*	\$315,000	\$402,000	+ 27.6%	\$309,900	\$427,500	+ 37.9%
Average Sales Price*	\$328,556	\$432,234	+ 31.6%	\$333,485	\$424,728	+ 27.4%
Percent of List Price Received*	97.7%	103.2%	+ 5.6%	98.8%	102.0%	+ 3.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

