

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

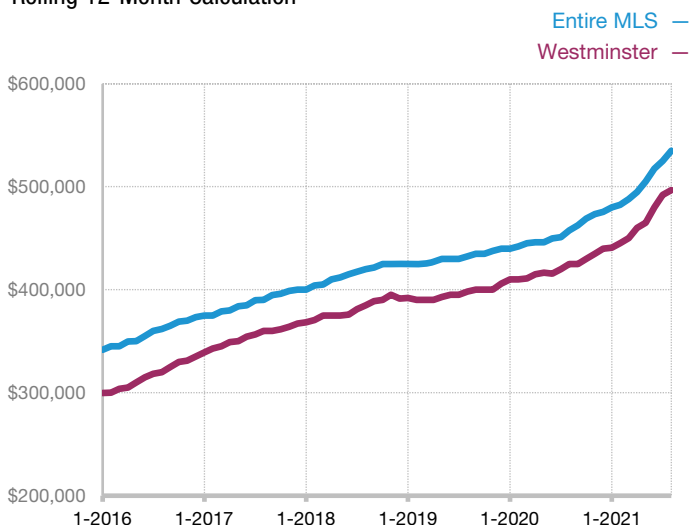
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	94	54	- 42.6%	--	--	--
Under Contract	155	138	- 11.0%	975	989	+ 1.4%
New Listings	150	116	- 22.7%	1,059	1,052	- 0.7%
Sold Listings	153	139	- 9.2%	907	919	+ 1.3%
Days on Market Until Sale	12	7	- 41.7%	14	8	- 42.9%
Median Sales Price*	\$460,000	\$500,000	+ 8.7%	\$430,000	\$520,000	+ 20.9%
Average Sales Price*	\$488,904	\$536,041	+ 9.6%	\$475,502	\$563,589	+ 18.5%
Percent of List Price Received*	101.6%	103.0%	+ 1.4%	100.9%	105.9%	+ 5.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	38	15	- 60.5%	--	--	--
Under Contract	54	77	+ 42.6%	395	379	- 4.1%
New Listings	59	58	- 1.7%	426	395	- 7.3%
Sold Listings	56	52	- 7.1%	375	352	- 6.1%
Days on Market Until Sale	14	9	- 35.7%	19	10	- 47.4%
Median Sales Price*	\$281,000	\$399,500	+ 42.2%	\$280,000	\$330,000	+ 17.9%
Average Sales Price*	\$291,407	\$395,344	+ 35.7%	\$288,149	\$336,784	+ 16.9%
Percent of List Price Received*	100.8%	103.2%	+ 2.4%	99.9%	103.8%	+ 3.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

