

# Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

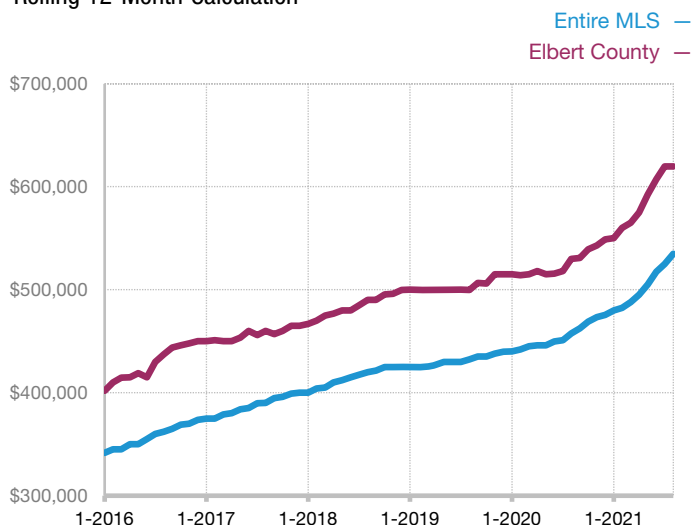
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	80	76	- 5.0%	--	--	--
Under Contract	61	74	+ 21.3%	430	436	+ 1.4%
New Listings	46	75	+ 63.0%	481	496	+ 3.1%
Sold Listings	70	51	- 27.1%	391	384	- 1.8%
Days on Market Until Sale	40	12	- 70.0%	40	18	- 55.0%
Median Sales Price*	\$617,500	\$665,000	+ 7.7%	\$530,000	\$641,750	+ 21.1%
Average Sales Price*	\$625,620	\$756,944	+ 21.0%	\$551,998	\$685,495	+ 24.2%
Percent of List Price Received*	99.5%	101.9%	+ 2.4%	99.2%	101.5%	+ 2.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	3	1	- 66.7%	--	--	--
Under Contract	0	2	--	3	6	+ 100.0%
New Listings	2	3	+ 50.0%	5	6	+ 20.0%
Sold Listings	0	0	--	3	3	0.0%
Days on Market Until Sale	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$252,000	\$286,000	+ 13.5%
Average Sales Price*	\$0	\$0	--	\$250,333	\$280,000	+ 11.9%
Percent of List Price Received*	0.0%	0.0%	--	98.9%	100.1%	+ 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

