

# Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

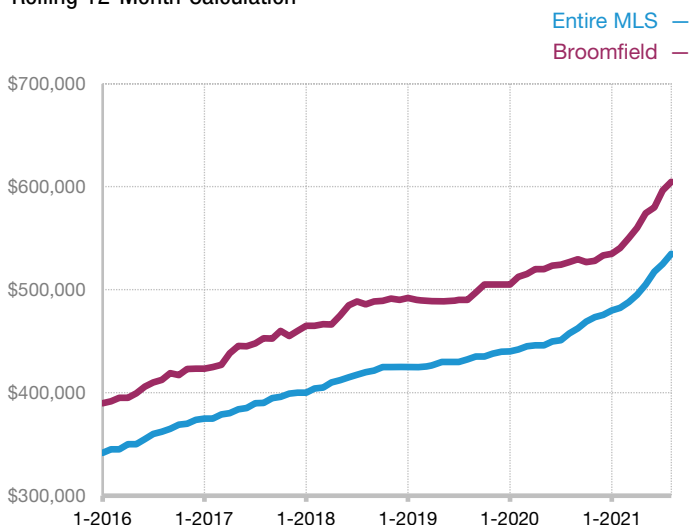
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	104	34	- 67.3%	--	--	--
Under Contract	112	113	+ 0.9%	758	698	- 7.9%
New Listings	116	96	- 17.2%	830	729	- 12.2%
Sold Listings	118	93	- 21.2%	699	641	- 8.3%
Days on Market Until Sale	22	8	- 63.6%	29	12	- 58.6%
Median Sales Price*	\$558,750	\$635,000	+ 13.6%	\$528,420	\$635,000	+ 20.2%
Average Sales Price*	\$642,897	\$712,133	+ 10.8%	\$592,819	\$698,650	+ 17.9%
Percent of List Price Received*	100.1%	102.6%	+ 2.5%	100.1%	104.2%	+ 4.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	29	24	- 17.2%	--	--	--
Under Contract	36	26	- 27.8%	171	163	- 4.7%
New Listings	23	30	+ 30.4%	190	184	- 3.2%
Sold Listings	20	24	+ 20.0%	136	147	+ 8.1%
Days on Market Until Sale	28	14	- 50.0%	29	13	- 55.2%
Median Sales Price*	\$404,800	\$467,500	+ 15.5%	\$373,250	\$445,400	+ 19.3%
Average Sales Price*	\$390,264	\$460,717	+ 18.1%	\$375,739	\$444,431	+ 18.3%
Percent of List Price Received*	99.1%	100.8%	+ 1.7%	99.0%	102.6%	+ 3.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

