

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

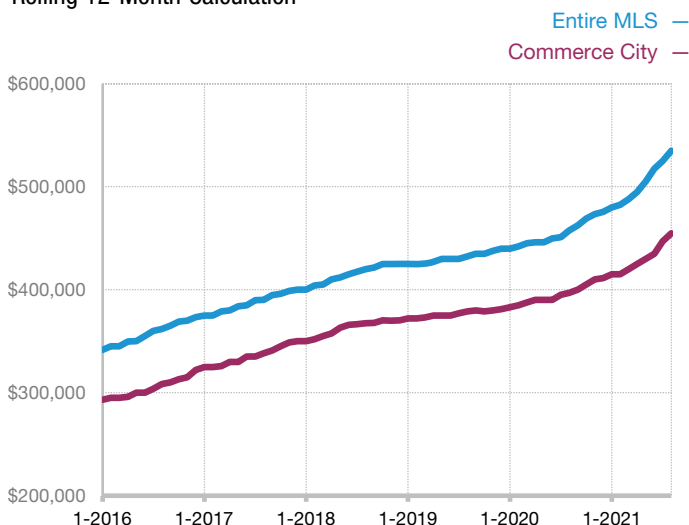
Single Family	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	117	59	- 49.6%	--	--	--
Under Contract	158	142	- 10.1%	934	866	- 7.3%
New Listings	140	126	- 10.0%	990	924	- 6.7%
Sold Listings	122	139	+ 13.9%	823	778	- 5.5%
Days on Market Until Sale	14	9	- 35.7%	22	8	- 63.6%
Median Sales Price*	\$415,000	\$500,000	+ 20.5%	\$405,000	\$480,000	+ 18.5%
Average Sales Price*	\$421,508	\$504,915	+ 19.8%	\$403,626	\$481,520	+ 19.3%
Percent of List Price Received*	100.6%	102.8%	+ 2.2%	100.2%	104.2%	+ 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Inventory of Active Listings	37	13	- 64.9%	--	--	--
Under Contract	32	17	- 46.9%	186	158	- 15.1%
New Listings	34	15	- 55.9%	207	163	- 21.3%
Sold Listings	30	25	- 16.7%	151	158	+ 4.6%
Days on Market Until Sale	31	12	- 61.3%	34	18	- 47.1%
Median Sales Price*	\$307,000	\$360,000	+ 17.3%	\$299,000	\$340,000	+ 13.7%
Average Sales Price*	\$305,683	\$364,685	+ 19.3%	\$298,739	\$340,725	+ 14.1%
Percent of List Price Received*	100.1%	103.2%	+ 3.1%	100.0%	102.8%	+ 2.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

