

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

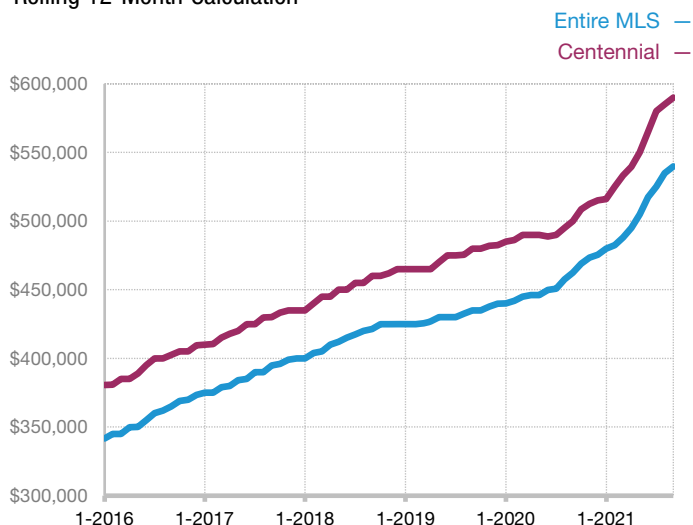
Single Family	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	108	67	- 38.0%	--	--	--
Under Contract	149	125	- 16.1%	1,216	1,282	+ 5.4%
New Listings	141	143	+ 1.4%	1,302	1,381	+ 6.1%
Sold Listings	149	149	0.0%	1,133	1,225	+ 8.1%
Days on Market Until Sale	14	11	- 21.4%	19	8	- 57.9%
Median Sales Price*	\$525,000	\$595,000	+ 13.3%	\$510,000	\$614,000	+ 20.4%
Average Sales Price*	\$583,203	\$668,971	+ 14.7%	\$550,823	\$672,681	+ 22.1%
Percent of List Price Received*	100.8%	101.9%	+ 1.1%	100.1%	104.6%	+ 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	31	10	- 67.7%	--	--	--
Under Contract	26	44	+ 69.2%	326	336	+ 3.1%
New Listings	34	45	+ 32.4%	347	342	- 1.4%
Sold Listings	40	38	- 5.0%	312	313	+ 0.3%
Days on Market Until Sale	21	9	- 57.1%	22	10	- 54.5%
Median Sales Price*	\$342,000	\$366,500	+ 7.2%	\$326,500	\$399,000	+ 22.2%
Average Sales Price*	\$349,165	\$384,042	+ 10.0%	\$338,356	\$397,874	+ 17.6%
Percent of List Price Received*	100.1%	103.0%	+ 2.9%	99.5%	104.3%	+ 4.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

