

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

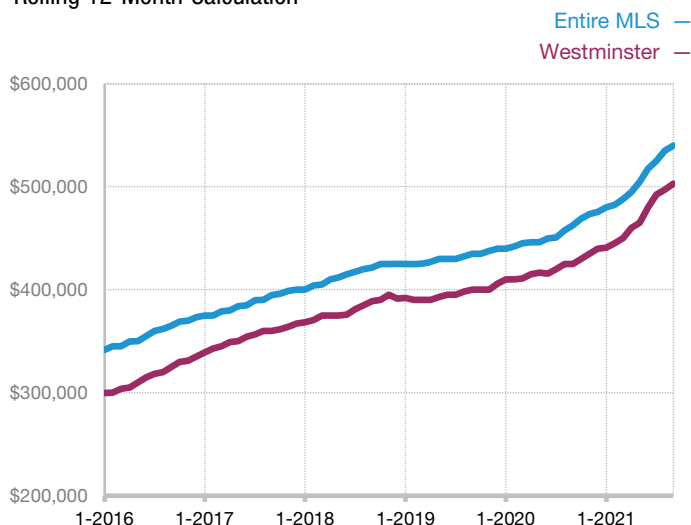
Single Family	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	85	66	- 22.4%	--	--	--
Under Contract	129	135	+ 4.7%	1,104	1,111	+ 0.6%
New Listings	125	145	+ 16.0%	1,184	1,198	+ 1.2%
Sold Listings	132	119	- 9.8%	1,039	1,040	+ 0.1%
Days on Market Until Sale	11	9	- 18.2%	14	8	- 42.9%
Median Sales Price*	\$445,500	\$527,500	+ 18.4%	\$432,000	\$520,000	+ 20.4%
Average Sales Price*	\$485,125	\$587,546	+ 21.1%	\$476,724	\$566,504	+ 18.8%
Percent of List Price Received*	101.7%	102.3%	+ 0.6%	101.0%	105.5%	+ 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	39	25	- 35.9%	--	--	--
Under Contract	58	51	- 12.1%	453	422	- 6.8%
New Listings	66	55	- 16.7%	492	450	- 8.5%
Sold Listings	50	50	0.0%	425	405	- 4.7%
Days on Market Until Sale	10	10	0.0%	18	10	- 44.4%
Median Sales Price*	\$281,000	\$355,152	+ 26.4%	\$280,000	\$335,000	+ 19.6%
Average Sales Price*	\$305,026	\$360,495	+ 18.2%	\$290,135	\$339,005	+ 16.8%
Percent of List Price Received*	100.4%	102.0%	+ 1.6%	100.0%	103.5%	+ 3.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

