

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Denver

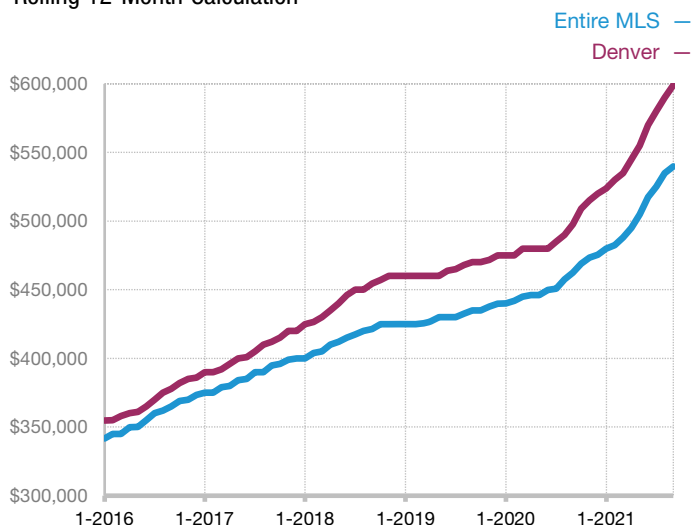
Single Family	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	979	555	- 43.3%	--	--	--
Under Contract	858	815	- 5.0%	6,798	7,157	+ 5.3%
New Listings	979	903	- 7.8%	7,860	7,930	+ 0.9%
Sold Listings	907	697	- 23.2%	6,268	6,831	+ 9.0%
Days on Market Until Sale	19	12	- 36.8%	22	12	- 45.5%
Median Sales Price*	\$526,000	\$599,999	+ 14.1%	\$509,000	\$615,000	+ 20.8%
Average Sales Price*	\$659,556	\$747,371	+ 13.3%	\$621,477	\$759,278	+ 22.2%
Percent of List Price Received*	100.5%	102.0%	+ 1.5%	100.0%	103.9%	+ 3.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	1,616	601	- 62.8%	--	--	--
Under Contract	623	651	+ 4.5%	5,196	6,133	+ 18.0%
New Listings	775	678	- 12.5%	6,839	6,473	- 5.4%
Sold Listings	654	566	- 13.5%	4,803	5,857	+ 21.9%
Days on Market Until Sale	33	19	- 42.4%	36	28	- 22.2%
Median Sales Price*	\$381,050	\$435,000	+ 14.2%	\$399,000	\$425,000	+ 6.5%
Average Sales Price*	\$458,182	\$545,689	+ 19.1%	\$454,959	\$511,530	+ 12.4%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.2%	101.3%	+ 2.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

