

# Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

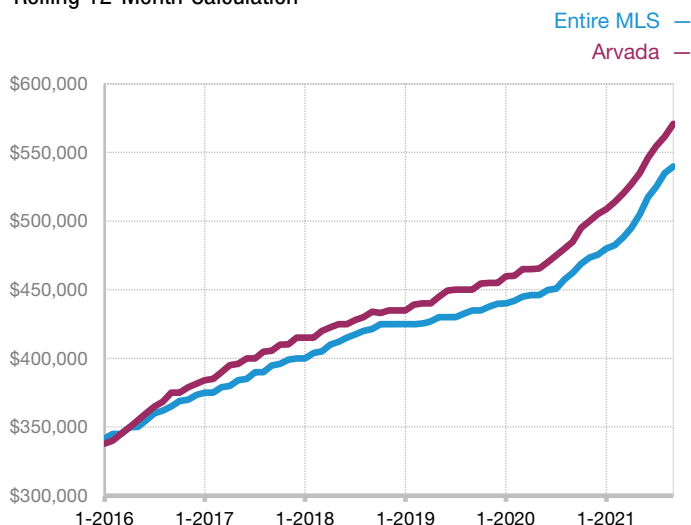
Single Family	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	144	152	+ 5.6%	--	--	--
Under Contract	210	197	- 6.2%	1,728	1,705	- 1.3%
New Listings	210	232	+ 10.5%	1,822	1,866	+ 2.4%
Sold Listings	212	208	- 1.9%	1,590	1,586	- 0.3%
Days on Market Until Sale	17	10	- 41.2%	22	8	- 63.6%
Median Sales Price*	\$520,500	\$575,000	+ 10.5%	\$499,950	\$581,750	+ 16.4%
Average Sales Price*	\$546,519	\$631,719	+ 15.6%	\$534,661	\$632,420	+ 18.3%
Percent of List Price Received*	101.3%	102.1%	+ 0.8%	100.6%	104.7%	+ 4.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	40	40	0.0%	--	--	--
Under Contract	51	64	+ 25.5%	506	538	+ 6.3%
New Listings	54	67	+ 24.1%	537	576	+ 7.3%
Sold Listings	78	59	- 24.4%	461	502	+ 8.9%
Days on Market Until Sale	13	9	- 30.8%	18	9	- 50.0%
Median Sales Price*	\$358,500	\$383,000	+ 6.8%	\$335,000	\$380,000	+ 13.4%
Average Sales Price*	\$363,977	\$414,398	+ 13.9%	\$341,065	\$389,461	+ 14.2%
Percent of List Price Received*	100.5%	102.7%	+ 2.2%	100.1%	103.7%	+ 3.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

