

Local Market Update for September 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

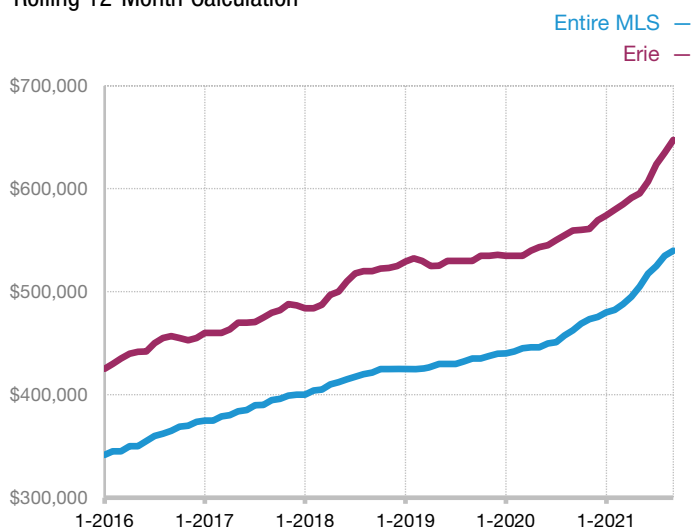
Single Family	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	59	24	- 59.3%	--	--	--
Under Contract	50	34	- 32.0%	568	349	- 38.6%
New Listings	44	35	- 20.5%	592	373	- 37.0%
Sold Listings	55	35	- 36.4%	533	331	- 37.9%
Days on Market Until Sale	36	12	- 66.7%	35	13	- 62.9%
Median Sales Price*	\$587,500	\$672,000	+ 14.4%	\$568,000	\$685,000	+ 20.6%
Average Sales Price*	\$592,632	\$741,644	+ 25.1%	\$589,205	\$733,846	+ 24.5%
Percent of List Price Received*	99.7%	102.7%	+ 3.0%	99.3%	104.3%	+ 5.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
Inventory of Active Listings	7	11	+ 57.1%	--	--	--
Under Contract	12	10	- 16.7%	66	73	+ 10.6%
New Listings	9	14	+ 55.6%	69	76	+ 10.1%
Sold Listings	9	6	- 33.3%	56	64	+ 14.3%
Days on Market Until Sale	13	29	+ 123.1%	34	26	- 23.5%
Median Sales Price*	\$306,000	\$408,615	+ 33.5%	\$307,950	\$427,500	+ 38.8%
Average Sales Price*	\$352,067	\$390,416	+ 10.9%	\$336,471	\$421,511	+ 25.3%
Percent of List Price Received*	99.3%	100.9%	+ 1.6%	98.9%	101.9%	+ 3.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

