

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

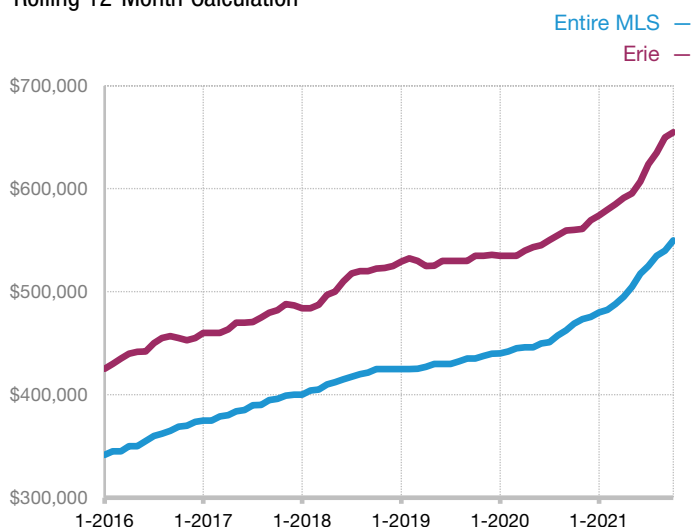
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	54	17	- 68.5%	--	--	--
Under Contract	53	45	- 15.1%	621	392	- 36.9%
New Listings	51	40	- 21.6%	643	413	- 35.8%
Sold Listings	57	31	- 45.6%	590	363	- 38.5%
Days on Market Until Sale	27	28	+ 3.7%	34	14	- 58.8%
Median Sales Price*	\$560,000	\$705,000	+ 25.9%	\$567,663	\$685,000	+ 20.7%
Average Sales Price*	\$654,785	\$775,614	+ 18.5%	\$595,541	\$737,196	+ 23.8%
Percent of List Price Received*	99.7%	101.5%	+ 1.8%	99.4%	104.0%	+ 4.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	9	10	+ 11.1%	--	--	--
Under Contract	1	9	+ 800.0%	67	80	+ 19.4%
New Listings	3	5	+ 66.7%	72	81	+ 12.5%
Sold Listings	13	5	- 61.5%	69	69	0.0%
Days on Market Until Sale	37	5	- 86.5%	34	24	- 29.4%
Median Sales Price*	\$360,000	\$410,000	+ 13.9%	\$310,000	\$419,540	+ 35.3%
Average Sales Price*	\$380,442	\$397,600	+ 4.5%	\$344,756	\$419,778	+ 21.8%
Percent of List Price Received*	99.3%	103.9%	+ 4.6%	99.0%	102.1%	+ 3.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

