

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

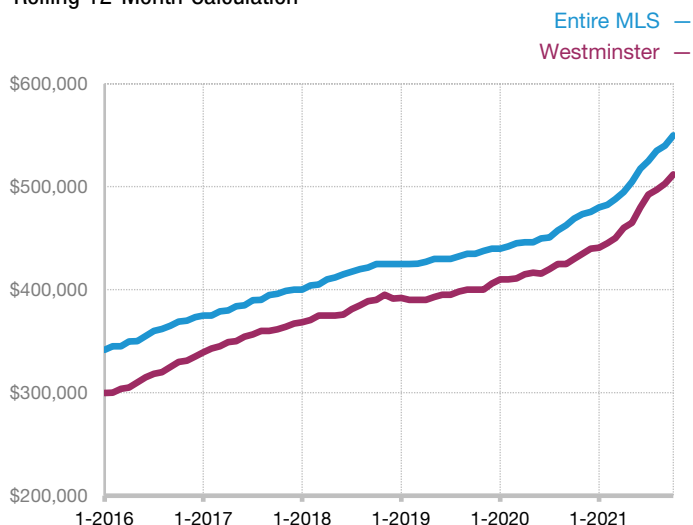
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 10-2020 | Thru 10-2021 | Percent Change from Previous Year |
| Inventory of Active Listings | 83 | 55 | - 33.7% | -- | -- | -- |
| Under Contract | 137 | 134 | - 2.2% | 1,241 | 1,236 | - 0.4% |
| New Listings | 146 | 124 | - 15.1% | 1,330 | 1,322 | - 0.6% |
| Sold Listings | 136 | 117 | - 14.0% | 1,175 | 1,159 | - 1.4% |
| Days on Market Until Sale | 13 | 12 | - 7.7% | 14 | 8 | - 42.9% |
| Median Sales Price* | \$450,000 | \$531,500 | + 18.1% | \$436,500 | \$524,500 | + 20.2% |
| Average Sales Price* | \$485,515 | \$591,602 | + 21.9% | \$477,742 | \$569,193 | + 19.1% |
| Percent of List Price Received* | 101.6% | 102.1% | + 0.5% | 101.0% | 105.1% | + 4.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 10-2020 | Thru 10-2021 | Percent Change from Previous Year |
| Inventory of Active Listings | 37 | 22 | - 40.5% | -- | -- | -- |
| Under Contract | 54 | 59 | + 9.3% | 507 | 479 | - 5.5% |
| New Listings | 56 | 57 | + 1.8% | 548 | 507 | - 7.5% |
| Sold Listings | 58 | 56 | - 3.4% | 483 | 461 | - 4.6% |
| Days on Market Until Sale | 11 | 9 | - 18.2% | 17 | 10 | - 41.2% |
| Median Sales Price* | \$284,800 | \$337,500 | + 18.5% | \$280,000 | \$335,000 | + 19.6% |
| Average Sales Price* | \$310,283 | \$344,937 | + 11.2% | \$292,554 | \$339,725 | + 16.1% |
| Percent of List Price Received* | 99.7% | 102.1% | + 2.4% | 100.0% | 103.4% | + 3.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

