

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

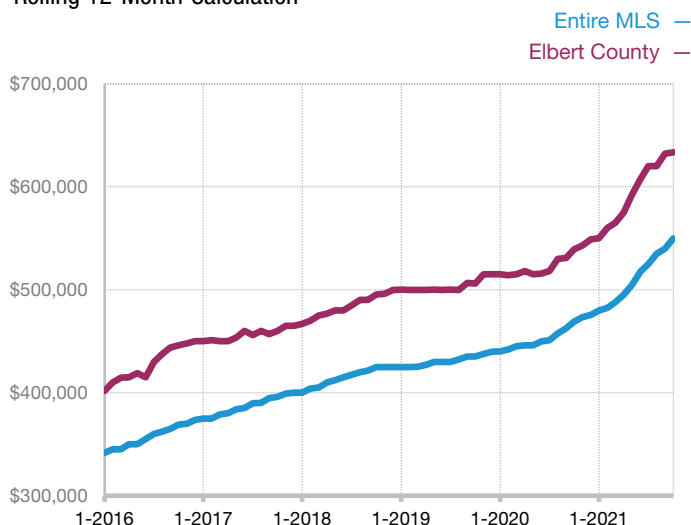
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	68	112	+ 64.7%	--	--	--
Under Contract	58	42	- 27.6%	532	544	+ 2.3%
New Listings	57	76	+ 33.3%	585	655	+ 12.0%
Sold Listings	50	55	+ 10.0%	500	496	- 0.8%
Days on Market Until Sale	39	20	- 48.7%	40	18	- 55.0%
Median Sales Price*	\$613,250	\$615,000	+ 0.3%	\$540,000	\$645,000	+ 19.4%
Average Sales Price*	\$630,586	\$723,586	+ 14.7%	\$565,920	\$699,612	+ 23.6%
Percent of List Price Received*	98.3%	99.7%	+ 1.4%	99.1%	101.2%	+ 2.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	2	1	- 50.0%	--	--	--
Under Contract	0	1	--	4	6	+ 50.0%
New Listings	0	0	--	5	6	+ 20.0%
Sold Listings	1	2	+ 100.0%	4	5	+ 25.0%
Days on Market Until Sale	4	4	0.0%	3	3	0.0%
Median Sales Price*	\$235,000	\$275,700	+ 17.3%	\$248,500	\$286,000	+ 15.1%
Average Sales Price*	\$235,000	\$275,700	+ 17.3%	\$246,500	\$278,280	+ 12.9%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.1%	100.1%	+ 1.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

