

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

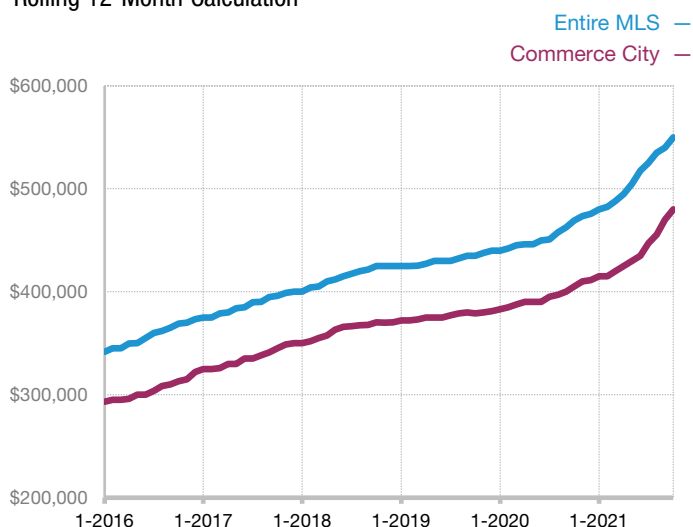
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	97	51	- 47.4%	--	--	--
Under Contract	112	117	+ 4.5%	1,159	1,089	- 6.0%
New Listings	110	113	+ 2.7%	1,213	1,145	- 5.6%
Sold Listings	137	125	- 8.8%	1,102	1,015	- 7.9%
Days on Market Until Sale	17	12	- 29.4%	22	10	- 54.5%
Median Sales Price*	\$417,998	\$510,000	+ 22.0%	\$409,900	\$490,000	+ 19.5%
Average Sales Price*	\$433,128	\$502,977	+ 16.1%	\$410,340	\$488,819	+ 19.1%
Percent of List Price Received*	100.2%	102.2%	+ 2.0%	100.2%	103.7%	+ 3.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	41	19	- 53.7%	--	--	--
Under Contract	19	20	+ 5.3%	230	200	- 13.0%
New Listings	22	28	+ 27.3%	258	214	- 17.1%
Sold Listings	28	21	- 25.0%	202	196	- 3.0%
Days on Market Until Sale	22	15	- 31.8%	31	19	- 38.7%
Median Sales Price*	\$312,950	\$375,000	+ 19.8%	\$300,000	\$346,250	+ 15.4%
Average Sales Price*	\$307,299	\$384,487	+ 25.1%	\$301,735	\$347,987	+ 15.3%
Percent of List Price Received*	99.8%	101.9%	+ 2.1%	100.0%	102.9%	+ 2.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

