

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

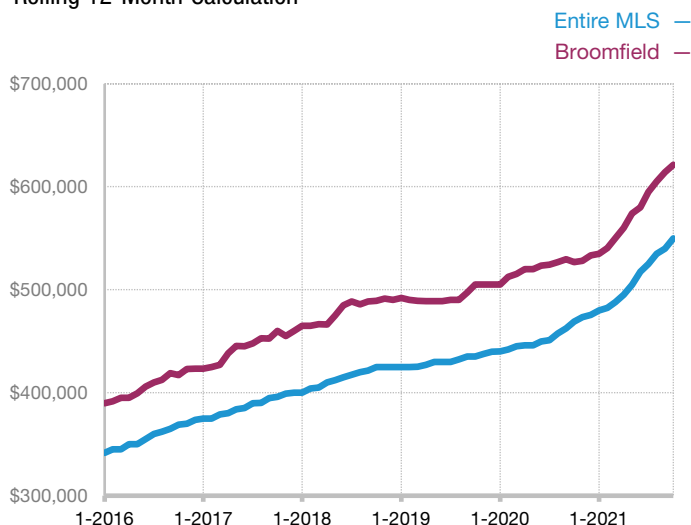
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	91	46	- 49.5%	--	--	--
Under Contract	84	69	- 17.9%	936	830	- 11.3%
New Listings	78	68	- 12.8%	1,007	880	- 12.6%
Sold Listings	110	60	- 45.5%	906	807	- 10.9%
Days on Market Until Sale	19	10	- 47.4%	26	12	- 53.8%
Median Sales Price*	\$533,500	\$603,750	+ 13.2%	\$532,250	\$630,000	+ 18.4%
Average Sales Price*	\$586,732	\$646,192	+ 10.1%	\$592,896	\$691,776	+ 16.7%
Percent of List Price Received*	100.2%	102.0%	+ 1.8%	100.1%	103.7%	+ 3.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	26	21	- 19.2%	--	--	--
Under Contract	20	32	+ 60.0%	213	213	0.0%
New Listings	20	27	+ 35.0%	232	233	+ 0.4%
Sold Listings	19	12	- 36.8%	189	182	- 3.7%
Days on Market Until Sale	15	9	- 40.0%	27	12	- 55.6%
Median Sales Price*	\$355,000	\$470,750	+ 32.6%	\$372,500	\$445,700	+ 19.7%
Average Sales Price*	\$359,058	\$466,130	+ 29.8%	\$375,495	\$444,467	+ 18.4%
Percent of List Price Received*	100.0%	101.7%	+ 1.7%	99.2%	102.4%	+ 3.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

