

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

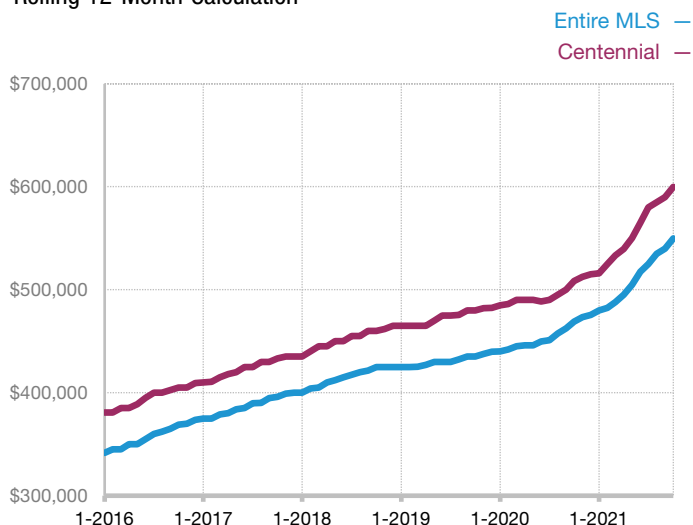
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	110	55	- 50.0%	--	--	--
Under Contract	144	153	+ 6.3%	1,360	1,430	+ 5.1%
New Listings	154	142	- 7.8%	1,456	1,522	+ 4.5%
Sold Listings	167	121	- 27.5%	1,300	1,349	+ 3.8%
Days on Market Until Sale	16	13	- 18.8%	19	9	- 52.6%
Median Sales Price*	\$549,000	\$625,000	+ 13.8%	\$515,000	\$614,900	+ 19.4%
Average Sales Price*	\$590,908	\$653,937	+ 10.7%	\$555,973	\$671,074	+ 20.7%
Percent of List Price Received*	100.6%	102.2%	+ 1.6%	100.1%	104.4%	+ 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
Inventory of Active Listings	30	10	- 66.7%	--	--	--
Under Contract	45	31	- 31.1%	371	367	- 1.1%
New Listings	44	31	- 29.5%	391	373	- 4.6%
Sold Listings	35	44	+ 25.7%	347	357	+ 2.9%
Days on Market Until Sale	17	8	- 52.9%	21	10	- 52.4%
Median Sales Price*	\$372,500	\$408,000	+ 9.5%	\$335,000	\$400,000	+ 19.4%
Average Sales Price*	\$363,883	\$416,741	+ 14.5%	\$340,931	\$400,200	+ 17.4%
Percent of List Price Received*	100.3%	102.5%	+ 2.2%	99.6%	104.1%	+ 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

