

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

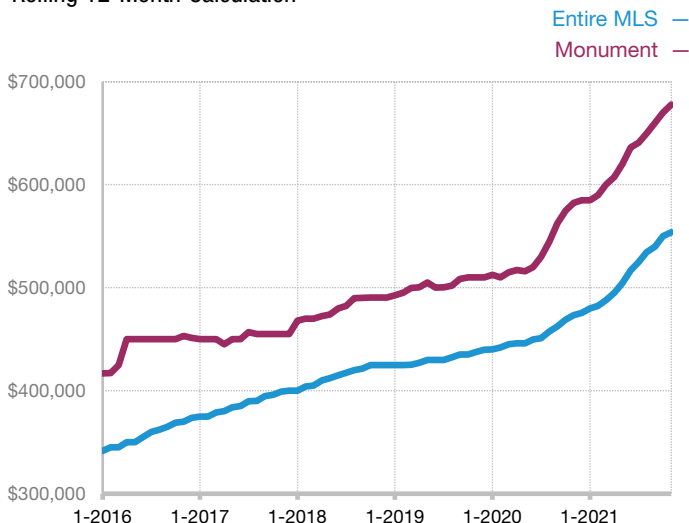
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	17	10	- 41.2%	--	--	--
Under Contract	15	27	+ 80.0%	328	360	+ 9.8%
New Listings	11	13	+ 18.2%	346	379	+ 9.5%
Sold Listings	19	29	+ 52.6%	327	335	+ 2.4%
Days on Market Until Sale	32	15	- 53.1%	37	15	- 59.5%
Median Sales Price*	\$645,000	\$750,000	+ 16.3%	\$583,000	\$680,000	+ 16.6%
Average Sales Price*	\$644,871	\$811,614	+ 25.9%	\$615,100	\$742,357	+ 20.7%
Percent of List Price Received*	100.1%	101.3%	+ 1.2%	99.2%	102.1%	+ 2.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	3	0	- 100.0%	22	20	- 9.1%
New Listings	4	0	- 100.0%	24	22	- 8.3%
Sold Listings	0	4	--	20	23	+ 15.0%
Days on Market Until Sale	0	8	--	42	16	- 61.9%
Median Sales Price*	\$0	\$320,000	--	\$331,119	\$340,000	+ 2.7%
Average Sales Price*	\$0	\$318,500	--	\$347,379	\$337,346	- 2.9%
Percent of List Price Received*	0.0%	105.2%	--	100.3%	103.0%	+ 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

