

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Highlands Ranch

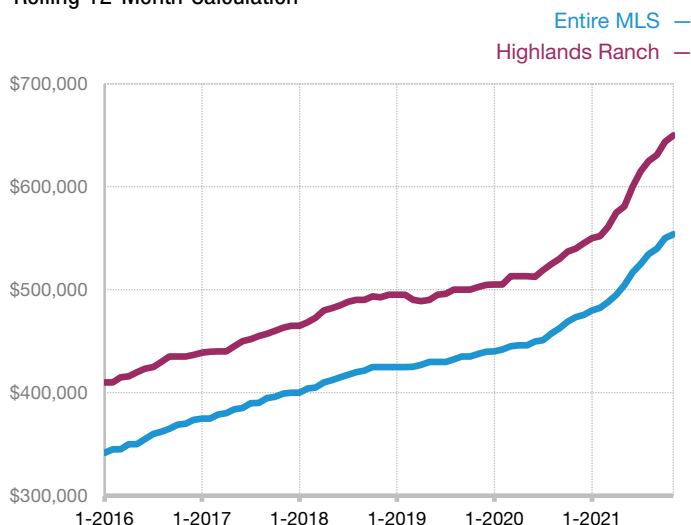
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	57	21	- 63.2%	--	--	--
Under Contract	90	85	- 5.6%	1,593	1,536	- 3.6%
New Listings	75	67	- 10.7%	1,653	1,597	- 3.4%
Sold Listings	118	109	- 7.6%	1,563	1,500	- 4.0%
Days on Market Until Sale	10	8	- 20.0%	18	6	- 66.7%
Median Sales Price*	\$562,500	\$662,500	+ 17.8%	\$543,000	\$650,500	+ 19.8%
Average Sales Price*	\$633,334	\$754,721	+ 19.2%	\$603,405	\$742,414	+ 23.0%
Percent of List Price Received*	101.3%	102.9%	+ 1.6%	100.2%	104.9%	+ 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	22	7	- 68.2%	--	--	--
Under Contract	28	28	0.0%	343	305	- 11.1%
New Listings	22	25	+ 13.6%	372	317	- 14.8%
Sold Listings	36	20	- 44.4%	340	296	- 12.9%
Days on Market Until Sale	23	5	- 78.3%	27	8	- 70.4%
Median Sales Price*	\$396,000	\$439,950	+ 11.1%	\$382,750	\$448,500	+ 17.2%
Average Sales Price*	\$397,599	\$427,855	+ 7.6%	\$400,005	\$448,729	+ 12.2%
Percent of List Price Received*	99.7%	101.5%	+ 1.8%	99.5%	101.9%	+ 2.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

