

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

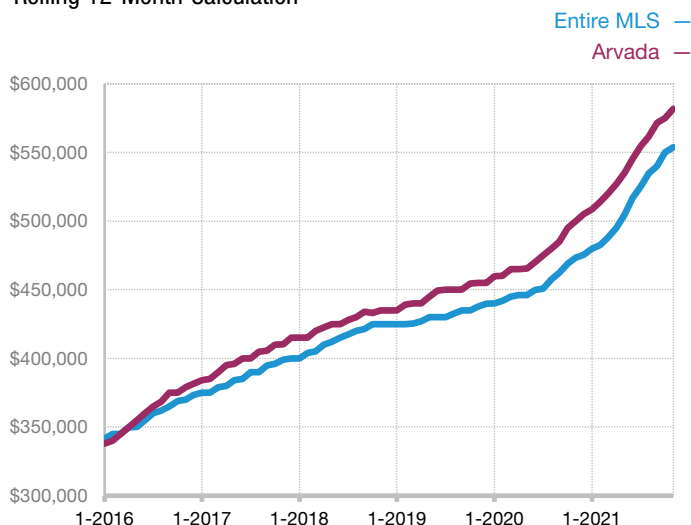
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	81	77	- 4.9%	--	--	--
Under Contract	160	169	+ 5.6%	2,077	2,055	- 1.1%
New Listings	122	132	+ 8.2%	2,128	2,172	+ 2.1%
Sold Listings	174	177	+ 1.7%	1,997	1,966	- 1.6%
Days on Market Until Sale	13	20	+ 53.8%	20	10	- 50.0%
Median Sales Price*	\$508,250	\$605,000	+ 19.0%	\$501,300	\$585,889	+ 16.9%
Average Sales Price*	\$546,740	\$645,750	+ 18.1%	\$539,370	\$634,352	+ 17.6%
Percent of List Price Received*	101.6%	101.8%	+ 0.2%	100.8%	104.1%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	31	27	- 12.9%	--	--	--
Under Contract	38	56	+ 47.4%	597	665	+ 11.4%
New Listings	36	50	+ 38.9%	624	691	+ 10.7%
Sold Listings	38	64	+ 68.4%	561	619	+ 10.3%
Days on Market Until Sale	12	15	+ 25.0%	17	9	- 47.1%
Median Sales Price*	\$295,000	\$400,000	+ 35.6%	\$331,000	\$381,279	+ 15.2%
Average Sales Price*	\$311,744	\$435,642	+ 39.7%	\$339,267	\$394,526	+ 16.3%
Percent of List Price Received*	100.6%	101.2%	+ 0.6%	100.1%	103.4%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

