

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Denver

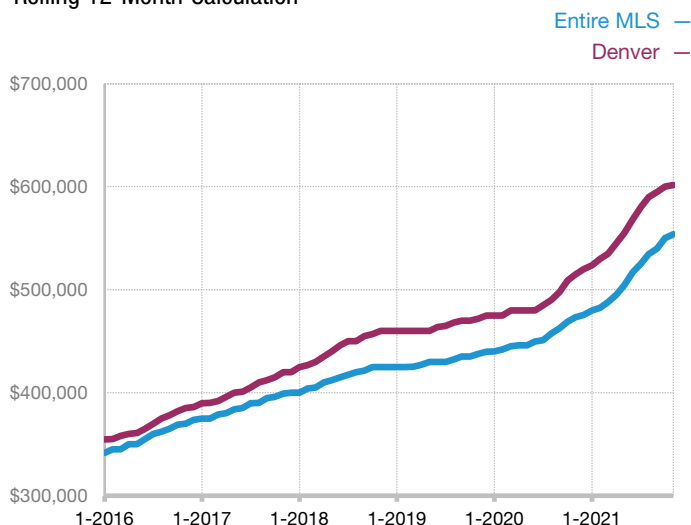
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	718	251	- 65.0%	--	--	--
Under Contract	666	673	+ 1.1%	8,352	8,566	+ 2.6%
New Listings	526	525	- 0.2%	9,337	9,207	- 1.4%
Sold Listings	812	745	- 8.3%	8,044	8,369	+ 4.0%
Days on Market Until Sale	19	15	- 21.1%	22	12	- 45.5%
Median Sales Price*	\$554,750	\$619,500	+ 11.7%	\$520,000	\$610,000	+ 17.3%
Average Sales Price*	\$691,519	\$746,311	+ 7.9%	\$639,317	\$755,326	+ 18.1%
Percent of List Price Received*	100.5%	102.0%	+ 1.5%	100.1%	103.5%	+ 3.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	1,438	402	- 72.0%	--	--	--
Under Contract	501	512	+ 2.2%	6,326	7,226	+ 14.2%
New Listings	481	401	- 16.6%	8,144	7,502	- 7.9%
Sold Listings	595	560	- 5.9%	6,071	7,065	+ 16.4%
Days on Market Until Sale	32	21	- 34.4%	36	27	- 25.0%
Median Sales Price*	\$426,250	\$420,000	- 1.5%	\$401,750	\$425,000	+ 5.8%
Average Sales Price*	\$464,826	\$525,973	+ 13.2%	\$457,850	\$512,408	+ 11.9%
Percent of List Price Received*	99.4%	101.3%	+ 1.9%	99.2%	101.3%	+ 2.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

