

# Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

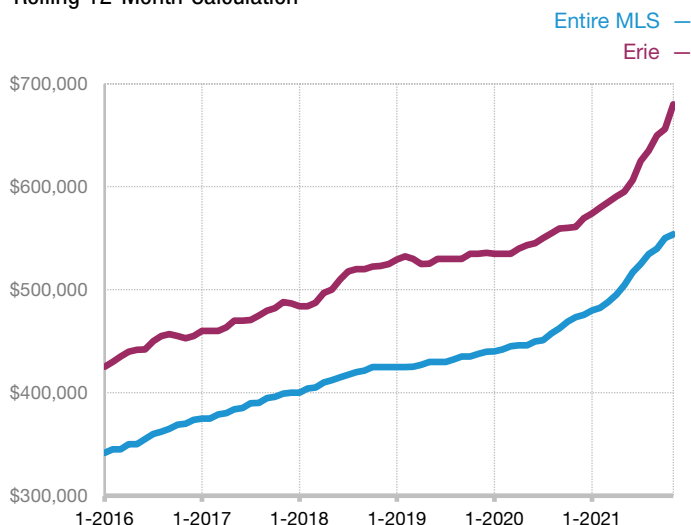
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	40	18	- 55.0%	--	--	--
Under Contract	41	25	- 39.0%	662	414	- 37.5%
New Listings	31	24	- 22.6%	674	437	- 35.2%
Sold Listings	61	44	- 27.9%	651	408	- 37.3%
Days on Market Until Sale	19	12	- 36.8%	33	14	- 57.6%
Median Sales Price*	\$555,000	\$700,000	+ 26.1%	\$565,000	\$688,750	+ 21.9%
Average Sales Price*	\$578,432	\$720,055	+ 24.5%	\$593,938	\$735,403	+ 23.8%
Percent of List Price Received*	100.4%	100.8%	+ 0.4%	99.5%	103.7%	+ 4.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	10	5	- 50.0%	--	--	--
Under Contract	1	9	+ 800.0%	68	89	+ 30.9%
New Listings	2	4	+ 100.0%	74	85	+ 14.9%
Sold Listings	1	11	+ 1000.0%	70	80	+ 14.3%
Days on Market Until Sale	8	32	+ 300.0%	34	25	- 26.5%
Median Sales Price*	\$325,850	\$475,000	+ 45.8%	\$310,500	\$427,500	+ 37.7%
Average Sales Price*	\$325,850	\$457,779	+ 40.5%	\$344,486	\$425,004	+ 23.4%
Percent of List Price Received*	100.3%	99.5%	- 0.8%	99.0%	101.7%	+ 2.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

