

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

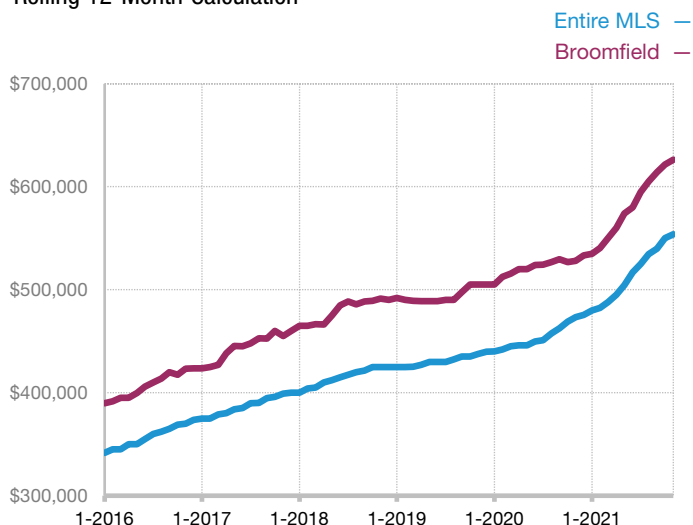
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	65	23	- 64.6%	--	--	--
Under Contract	59	67	+ 13.6%	995	891	- 10.5%
New Listings	39	46	+ 17.9%	1,046	927	- 11.4%
Sold Listings	70	64	- 8.6%	976	871	- 10.8%
Days on Market Until Sale	20	13	- 35.0%	26	12	- 53.8%
Median Sales Price*	\$534,500	\$645,000	+ 20.7%	\$532,946	\$630,000	+ 18.2%
Average Sales Price*	\$600,547	\$757,964	+ 26.2%	\$593,444	\$696,639	+ 17.4%
Percent of List Price Received*	100.4%	101.2%	+ 0.8%	100.2%	103.5%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	18	27	+ 50.0%	--	--	--
Under Contract	19	28	+ 47.4%	232	240	+ 3.4%
New Listings	13	34	+ 161.5%	245	267	+ 9.0%
Sold Listings	19	21	+ 10.5%	208	204	- 1.9%
Days on Market Until Sale	21	19	- 9.5%	27	13	- 51.9%
Median Sales Price*	\$424,900	\$450,000	+ 5.9%	\$375,750	\$445,700	+ 18.6%
Average Sales Price*	\$397,953	\$450,387	+ 13.2%	\$377,547	\$444,707	+ 17.8%
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	99.2%	102.1%	+ 2.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

