

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

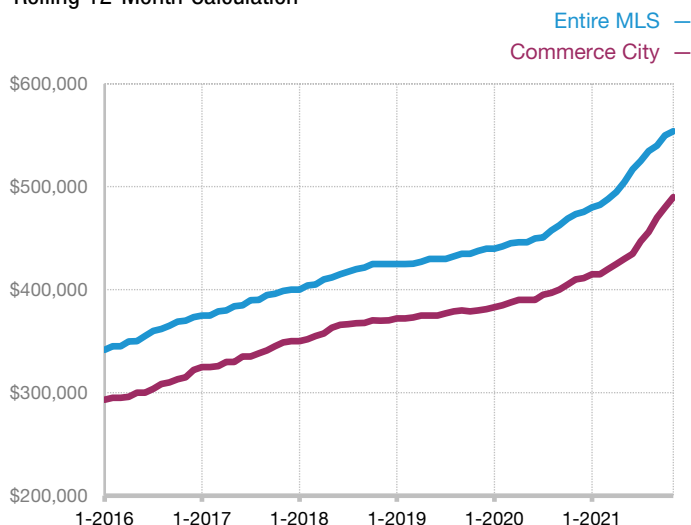
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	66	31	- 53.0%	--	--	--
Under Contract	92	105	+ 14.1%	1,251	1,184	- 5.4%
New Listings	69	85	+ 23.2%	1,282	1,229	- 4.1%
Sold Listings	116	99	- 14.7%	1,218	1,111	- 8.8%
Days on Market Until Sale	20	14	- 30.0%	22	10	- 54.5%
Median Sales Price*	\$433,500	\$520,000	+ 20.0%	\$410,000	\$495,000	+ 20.7%
Average Sales Price*	\$442,317	\$529,228	+ 19.6%	\$413,386	\$493,168	+ 19.3%
Percent of List Price Received*	100.7%	101.8%	+ 1.1%	100.3%	103.6%	+ 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	31	22	- 29.0%	--	--	--
Under Contract	27	13	- 51.9%	257	212	- 17.5%
New Listings	18	16	- 11.1%	276	230	- 16.7%
Sold Listings	15	14	- 6.7%	217	211	- 2.8%
Days on Market Until Sale	23	35	+ 52.2%	30	20	- 33.3%
Median Sales Price*	\$320,000	\$440,750	+ 37.7%	\$300,900	\$350,000	+ 16.3%
Average Sales Price*	\$311,533	\$426,096	+ 36.8%	\$302,412	\$353,156	+ 16.8%
Percent of List Price Received*	100.8%	99.3%	- 1.5%	100.0%	102.6%	+ 2.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

