

Local Market Update for November 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lakewood

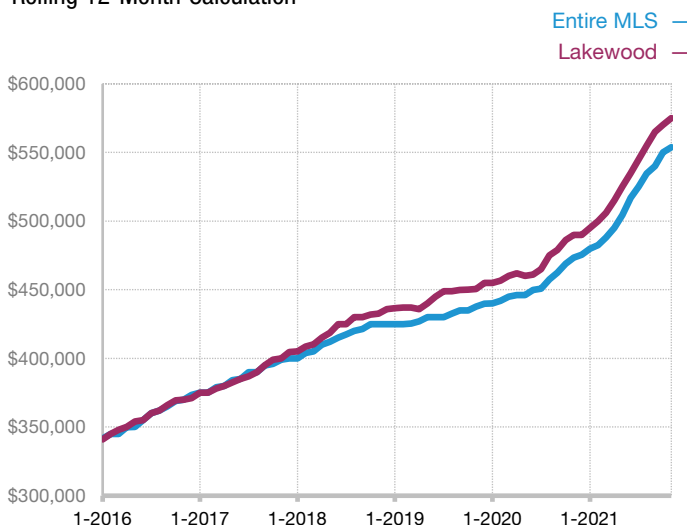
Single Family	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	87	50	- 42.5%	--	--	--
Under Contract	135	143	+ 5.9%	1,616	1,612	- 0.2%
New Listings	110	112	+ 1.8%	1,705	1,722	+ 1.0%
Sold Listings	131	154	+ 17.6%	1,541	1,558	+ 1.1%
Days on Market Until Sale	15	13	- 13.3%	21	10	- 52.4%
Median Sales Price*	\$515,000	\$605,000	+ 17.5%	\$490,000	\$580,117	+ 18.4%
Average Sales Price*	\$561,957	\$655,225	+ 16.6%	\$536,732	\$640,440	+ 19.3%
Percent of List Price Received*	101.1%	102.1%	+ 1.0%	100.3%	104.0%	+ 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 11-2020	Thru 11-2021	Percent Change from Previous Year
Inventory of Active Listings	89	26	- 70.8%	--	--	--
Under Contract	98	100	+ 2.0%	1,174	1,118	- 4.8%
New Listings	85	67	- 21.2%	1,244	1,141	- 8.3%
Sold Listings	101	110	+ 8.9%	1,111	1,112	+ 0.1%
Days on Market Until Sale	17	18	+ 5.9%	19	13	- 31.6%
Median Sales Price*	\$297,200	\$375,000	+ 26.2%	\$289,925	\$340,000	+ 17.3%
Average Sales Price*	\$314,086	\$383,256	+ 22.0%	\$305,091	\$352,727	+ 15.6%
Percent of List Price Received*	100.1%	101.3%	+ 1.2%	100.0%	103.2%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

