

DIGGING DEEPER: November 2021 Records

The DMAR Market Trends Committee examined the various records broken in the month of November.

ACTIVE LISTINGS

- ✓ (Residential) 2,248 represents the lowest November on record. The previous low was in 2020 with 3,415 active listings.
- ✓ (Detached) 1,444 represents the lowest November on record. The previous low was in 2020 with 1,755 active listings.
- ✓ (Attached) 804 represents the lowest November on record. The previous low was in 2014 with 1,001 active listings.

CLOSE PRICE — MEDIAN

- ✓ (Residential) \$530,000 represents the highest November on record. The previous record was 2020 of \$460,000.
- ✓ (Detached) \$600,000 represents a tie for the highest amount on record. The previous records were May & June 2020 of \$600,000.
- ✓ (Attached) \$390,000 represents the highest amount on record. The previous records were May & July 2021 at \$380,000.

CLOSE PRICE — AVERAGE

- ✓ (Residential) \$629,479 represents the highest November on record. The previous record was 2020 of \$545,031.
- ✓ (Detached) \$703,847 represents the highest November on record. The previous record was 2020 of \$611,779.
- ✓ (Attached) \$445,366 represents the highest amount on record. The previous record was 2020 of \$385,064.

DAYS IN MLS — MEDIAN

- ✓ (Residential) 5 days represents the lowest November on record. The previous record low was 2020 at 6 days.
- ✓ (Detached) 5 days represents the lowest November on record. The previous record low was 2020 at 6 days.
- ✓ (Attached) 5 days represents the lowest November on record. The previous record low was 2020 at 6 days.

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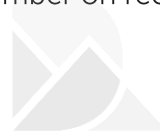
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DAYS IN MLS — AVERAGE

- ✓ (Residential) 15 days represents the lowest November on record. The previous record low was 2020 at 22 days.
- ✓ (Detached) 15 days represents the lowest November on record. The previous record low was 2020 at 21 days.
- ✓ (Attached) 16 days represents the lowest November on record. The previous record low was 2015 at 20 days.

MONTHS OF INVENTORY (MOI)

- ✓ (Residential) 0.46 months represents the lowest November on record. The previous record of 0.71 was in 2020.
- ✓ (Detached) 0.41 months represents the lowest November on record. The previous record of 0.52 was 2020.
- ✓ (Attached) 0.57 months represents the lowest November on record. The previous record of 0.94 occurred in 2014 and 2017.



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ABOUT

MARKET TRENDS COMMITTEE

The DMAR Market Trends Committee, part of the Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, provides timely, consistent and relevant monthly summaries of valuable local real estate market statistical data for both its members and the general public. Statistics from the "Denver Metro Real Estate Market Trends Report" provide data for the following counties: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park.

DMAR's Market Trends Committee Members:

- Andrew Abrams, Committee Chair and Employing Broker at BSW Real Estate
- Steve Danyliw, Broker/Owner at Danyliw & Associates
- Erick Ibarra, Broker Associate at, BSW Real Estate
- Libby Levinson-Katz, Broker Associate at Kentwood Real Estate
- William Maline, Broker Associate at RE/MAX Professionals
- Brigitte Modglin, Broker Associate at Kentwood City Properties
- Jessica Reinhardt, Broker Associate at RE/MAX Alliance
- Nicole Rueth, Producing Branch Manager at Fairway Mortgage
- Jill Schafer, Broker Associate at Kentwood Real Estate
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Data Source: REcolorado, the state's largest network of real estate professionals, serves as the primary source of MLS data for the Market Trends Committee. REcolorado.com provides the most accurate and up-to-date property information for Realtors®, real estate professionals and consumers.

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DENVER METRO ASSOCIATION OF REALTORS®

The Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, is a membership-based organization comprised of over 7,000 real estate professionals in the Denver Metropolitan area. The Association offers continuing education, advocacy for the real estate community and is a resource for industry news and market statistics. For more information, visit www.dmarealtors.com or call 303-756-0553.

DISCLAIMER

All data presented in this report was provided by REcolorado. The data was pulled at 8:00 AM (mountain time) on the first day of the month for the preceding month(s).

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