

# Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

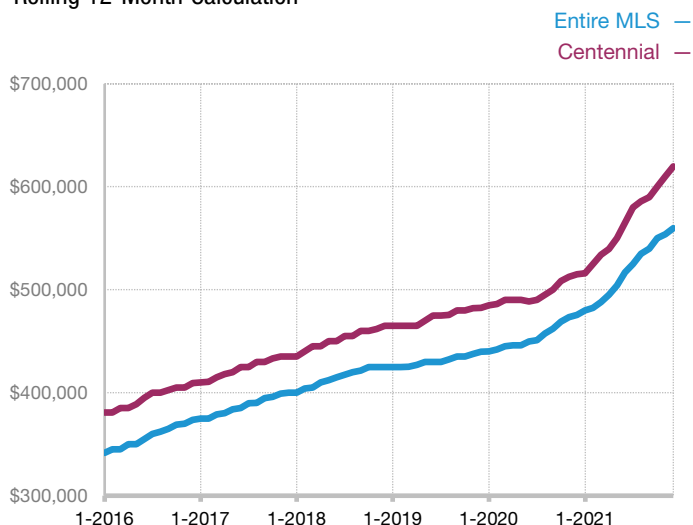
Single Family	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	55	12	- 78.2%	--	--	--
Under Contract	75	82	+ 9.3%	1,542	1,599	+ 3.7%
New Listings	73	70	- 4.1%	1,607	1,657	+ 3.1%
Sold Listings	114	83	- 27.2%	1,553	1,585	+ 2.1%
Days on Market Until Sale	18	14	- 22.2%	19	9	- 52.6%
Median Sales Price*	\$524,500	\$667,000	+ 27.2%	\$515,000	\$620,000	+ 20.4%
Average Sales Price*	\$582,961	\$739,701	+ 26.9%	\$561,312	\$678,751	+ 20.9%
Percent of List Price Received*	101.3%	102.6%	+ 1.3%	100.3%	104.1%	+ 3.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	14	5	- 64.3%	--	--	--
Under Contract	18	28	+ 55.6%	424	421	- 0.7%
New Listings	15	26	+ 73.3%	435	425	- 2.3%
Sold Listings	36	34	- 5.6%	424	416	- 1.9%
Days on Market Until Sale	18	9	- 50.0%	21	9	- 57.1%
Median Sales Price*	\$315,500	\$469,950	+ 49.0%	\$325,000	\$400,050	+ 23.1%
Average Sales Price*	\$356,465	\$460,762	+ 29.3%	\$340,965	\$404,484	+ 18.6%
Percent of List Price Received*	101.1%	101.6%	+ 0.5%	99.8%	103.8%	+ 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

