

Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

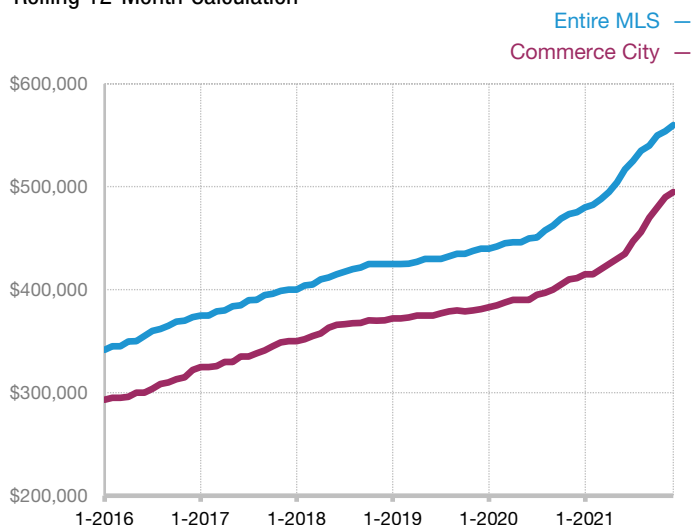
Single Family	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	62	29	- 53.2%	--	--	--
Under Contract	58	71	+ 22.4%	1,309	1,248	- 4.7%
New Listings	61	63	+ 3.3%	1,343	1,292	- 3.8%
Sold Listings	100	106	+ 6.0%	1,318	1,219	- 7.5%
Days on Market Until Sale	20	14	- 30.0%	21	10	- 52.4%
Median Sales Price*	\$432,000	\$510,000	+ 18.1%	\$411,200	\$495,000	+ 20.4%
Average Sales Price*	\$442,889	\$503,963	+ 13.8%	\$415,624	\$494,044	+ 18.9%
Percent of List Price Received*	100.9%	101.9%	+ 1.0%	100.3%	103.5%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	19	11	- 42.1%	--	--	--
Under Contract	23	17	- 26.1%	280	228	- 18.6%
New Listings	14	6	- 57.1%	290	236	- 18.6%
Sold Listings	41	10	- 75.6%	258	221	- 14.3%
Days on Market Until Sale	25	7	- 72.0%	30	20	- 33.3%
Median Sales Price*	\$320,000	\$365,000	+ 14.1%	\$305,000	\$350,000	+ 14.8%
Average Sales Price*	\$327,144	\$372,389	+ 13.8%	\$306,342	\$354,026	+ 15.6%
Percent of List Price Received*	100.0%	103.0%	+ 3.0%	100.0%	102.7%	+ 2.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

