

Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

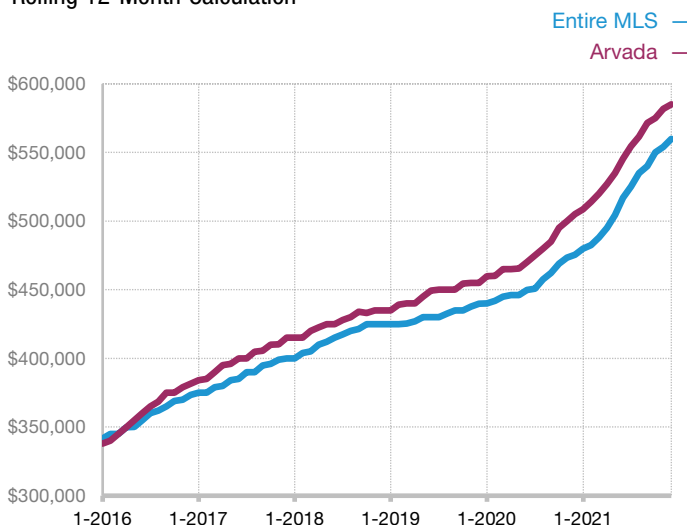
Single Family	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	71	53	- 25.4%	--	--	--
Under Contract	85	102	+ 20.0%	2,162	2,147	- 0.7%
New Listings	89	73	- 18.0%	2,217	2,245	+ 1.3%
Sold Listings	174	158	- 9.2%	2,171	2,128	- 2.0%
Days on Market Until Sale	14	16	+ 14.3%	20	11	- 45.0%
Median Sales Price*	\$533,000	\$575,000	+ 7.9%	\$505,000	\$585,000	+ 15.8%
Average Sales Price*	\$576,903	\$637,792	+ 10.6%	\$542,378	\$634,671	+ 17.0%
Percent of List Price Received*	101.3%	102.1%	+ 0.8%	100.9%	104.0%	+ 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
Inventory of Active Listings	20	18	- 10.0%	--	--	--
Under Contract	41	38	- 7.3%	638	700	+ 9.7%
New Listings	38	28	- 26.3%	662	718	+ 8.5%
Sold Listings	43	58	+ 34.9%	604	679	+ 12.4%
Days on Market Until Sale	18	15	- 16.7%	18	10	- 44.4%
Median Sales Price*	\$380,000	\$415,000	+ 9.2%	\$334,500	\$385,000	+ 15.1%
Average Sales Price*	\$380,471	\$432,165	+ 13.6%	\$342,200	\$397,838	+ 16.3%
Percent of List Price Received*	100.7%	101.5%	+ 0.8%	100.2%	103.2%	+ 3.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

