

# Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

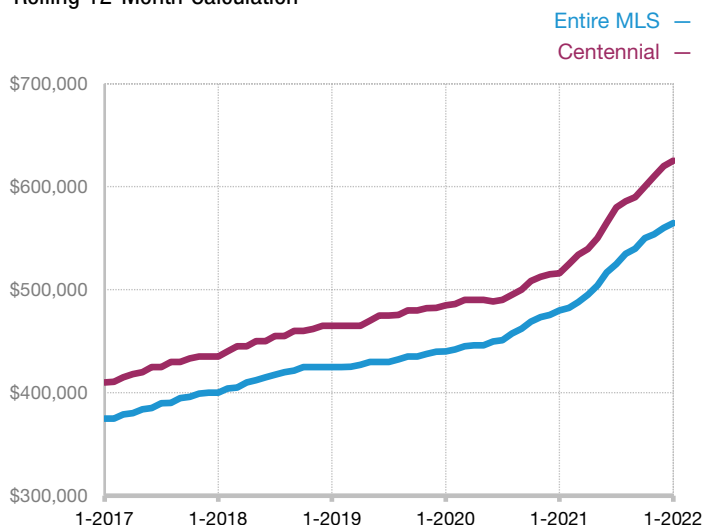
Single Family	January			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Inventory of Active Listings	46	15	- 67.4%	--	--	--
Under Contract	89	81	- 9.0%	89	81	- 9.0%
New Listings	87	82	- 5.7%	87	82	- 5.7%
Sold Listings	69	83	+ 20.3%	69	83	+ 20.3%
Days on Market Until Sale	15	14	- 6.7%	15	14	- 6.7%
Median Sales Price*	\$550,000	<b>\$652,000</b>	+ 18.5%	\$550,000	<b>\$652,000</b>	+ 18.5%
Average Sales Price*	\$631,327	<b>\$724,942</b>	+ 14.8%	\$631,327	<b>\$724,942</b>	+ 14.8%
Percent of List Price Received*	101.2%	<b>103.7%</b>	+ 2.5%	101.2%	<b>103.7%</b>	+ 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Inventory of Active Listings	10	4	- 60.0%	--	--	--
Under Contract	24	26	+ 8.3%	24	26	+ 8.3%
New Listings	21	25	+ 19.0%	21	25	+ 19.0%
Sold Listings	17	23	+ 35.3%	17	23	+ 35.3%
Days on Market Until Sale	28	15	- 46.4%	28	15	- 46.4%
Median Sales Price*	\$318,000	<b>\$440,000</b>	+ 38.4%	\$318,000	<b>\$440,000</b>	+ 38.4%
Average Sales Price*	\$353,276	<b>\$410,168</b>	+ 16.1%	\$353,276	<b>\$410,168</b>	+ 16.1%
Percent of List Price Received*	100.0%	<b>102.4%</b>	+ 2.4%	100.0%	<b>102.4%</b>	+ 2.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

