

# Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

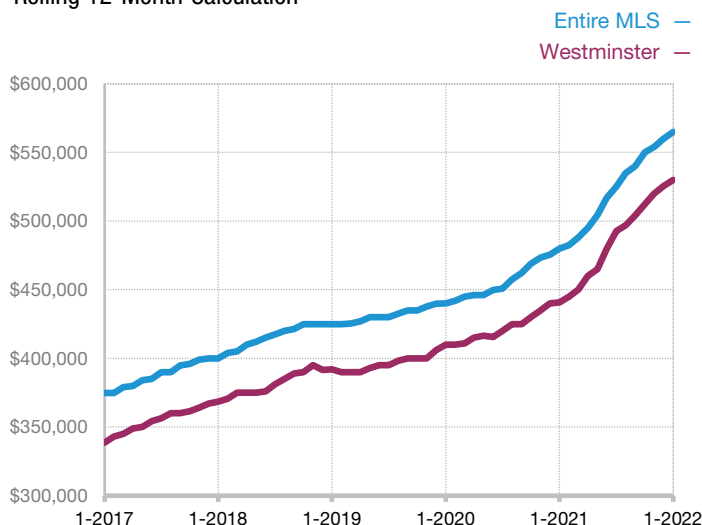
Single Family	January			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Inventory of Active Listings	29	13	- 55.2%	--	--	--
Under Contract	86	80	- 7.0%	86	80	- 7.0%
New Listings	84	72	- 14.3%	84	72	- 14.3%
Sold Listings	69	65	- 5.8%	69	65	- 5.8%
Days on Market Until Sale	12	16	+ 33.3%	12	16	+ 33.3%
Median Sales Price*	\$460,000	\$535,000	+ 16.3%	\$460,000	\$535,000	+ 16.3%
Average Sales Price*	\$527,530	\$573,824	+ 8.8%	\$527,530	\$573,824	+ 8.8%
Percent of List Price Received*	101.6%	102.0%	+ 0.4%	101.6%	102.0%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
Inventory of Active Listings	9	2	- 77.8%	--	--	--
Under Contract	48	43	- 10.4%	48	43	- 10.4%
New Listings	43	26	- 39.5%	43	26	- 39.5%
Sold Listings	35	37	+ 5.7%	35	37	+ 5.7%
Days on Market Until Sale	19	7	- 63.2%	19	7	- 63.2%
Median Sales Price*	\$290,000	\$365,500	+ 26.0%	\$290,000	\$365,500	+ 26.0%
Average Sales Price*	\$299,888	\$367,265	+ 22.5%	\$299,888	\$367,265	+ 22.5%
Percent of List Price Received*	100.6%	103.1%	+ 2.5%	100.6%	103.1%	+ 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

