

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

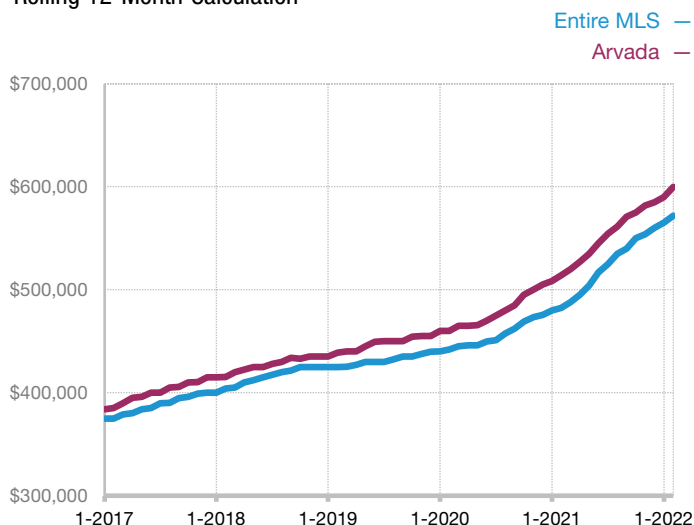
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	67	46	- 31.3%	--	--	--
Under Contract	151	165	+ 9.3%	281	274	- 2.5%
New Listings	158	172	+ 8.9%	284	272	- 4.2%
Sold Listings	121	105	- 13.2%	207	206	- 0.5%
Days on Market Until Sale	12	9	- 25.0%	14	17	+ 21.4%
Median Sales Price*	\$552,500	\$680,000	+ 23.1%	\$550,000	\$650,000	+ 18.2%
Average Sales Price*	\$589,631	\$739,295	+ 25.4%	\$591,259	\$711,201	+ 20.3%
Percent of List Price Received*	103.9%	107.7%	+ 3.7%	103.1%	104.9%	+ 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	11	13	+ 18.2%	--	--	--
Under Contract	34	48	+ 41.2%	87	99	+ 13.8%
New Listings	35	49	+ 40.0%	81	97	+ 19.8%
Sold Listings	46	53	+ 15.2%	85	83	- 2.4%
Days on Market Until Sale	12	7	- 41.7%	17	10	- 41.2%
Median Sales Price*	\$366,575	\$420,000	+ 14.6%	\$327,000	\$425,000	+ 30.0%
Average Sales Price*	\$369,706	\$445,173	+ 20.4%	\$361,194	\$460,160	+ 27.4%
Percent of List Price Received*	102.1%	105.1%	+ 2.9%	101.3%	104.1%	+ 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

