

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

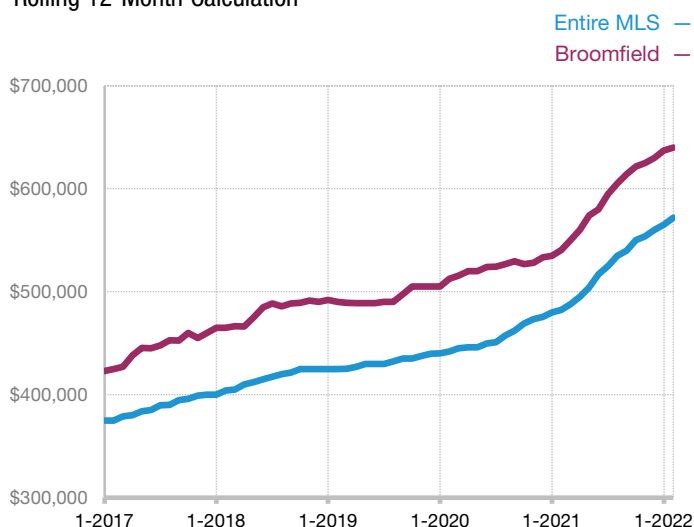
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	24	12	- 50.0%	--	--	--
Under Contract	82	57	- 30.5%	140	108	- 22.9%
New Listings	69	56	- 18.8%	124	107	- 13.7%
Sold Listings	57	49	- 14.0%	104	87	- 16.3%
Days on Market Until Sale	26	13	- 50.0%	23	15	- 34.8%
Median Sales Price*	\$630,000	\$695,000	+ 10.3%	\$575,700	\$688,000	+ 19.5%
Average Sales Price*	\$701,022	\$851,422	+ 21.5%	\$647,847	\$808,559	+ 24.8%
Percent of List Price Received*	101.6%	105.2%	+ 3.5%	101.9%	103.7%	+ 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	11	7	- 36.4%	--	--	--
Under Contract	19	20	+ 5.3%	32	43	+ 34.4%
New Listings	19	18	- 5.3%	30	29	- 3.3%
Sold Listings	13	18	+ 38.5%	21	46	+ 119.0%
Days on Market Until Sale	21	11	- 47.6%	22	21	- 4.5%
Median Sales Price*	\$432,000	\$531,050	+ 22.9%	\$432,000	\$512,500	+ 18.6%
Average Sales Price*	\$395,799	\$486,745	+ 23.0%	\$409,770	\$494,084	+ 20.6%
Percent of List Price Received*	99.8%	101.5%	+ 1.7%	99.6%	100.4%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

