

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

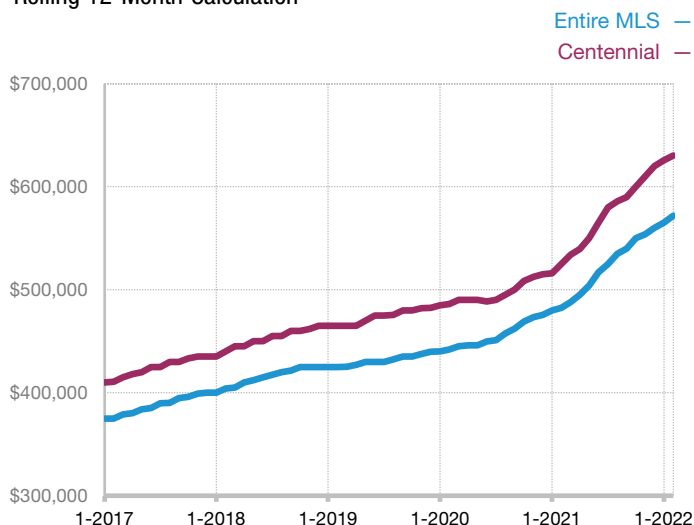
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	53	11	- 79.2%	--	--	--
Under Contract	100	96	- 4.0%	189	173	- 8.5%
New Listings	113	93	- 17.7%	200	175	- 12.5%
Sold Listings	97	75	- 22.7%	166	161	- 3.0%
Days on Market Until Sale	14	11	- 21.4%	14	12	- 14.3%
Median Sales Price*	\$584,000	\$653,000	+ 11.8%	\$563,250	\$653,000	+ 15.9%
Average Sales Price*	\$624,555	\$716,670	+ 14.7%	\$627,370	\$720,739	+ 14.9%
Percent of List Price Received*	103.6%	104.4%	+ 0.8%	102.6%	104.0%	+ 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	11	6	- 45.5%	--	--	--
Under Contract	29	31	+ 6.9%	53	57	+ 7.5%
New Listings	31	33	+ 6.5%	52	58	+ 11.5%
Sold Listings	25	22	- 12.0%	42	45	+ 7.1%
Days on Market Until Sale	13	8	- 38.5%	19	11	- 42.1%
Median Sales Price*	\$327,000	\$441,500	+ 35.0%	\$324,250	\$440,000	+ 35.7%
Average Sales Price*	\$344,945	\$453,814	+ 31.6%	\$348,317	\$431,506	+ 23.9%
Percent of List Price Received*	102.5%	104.6%	+ 2.0%	101.5%	103.5%	+ 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

