

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

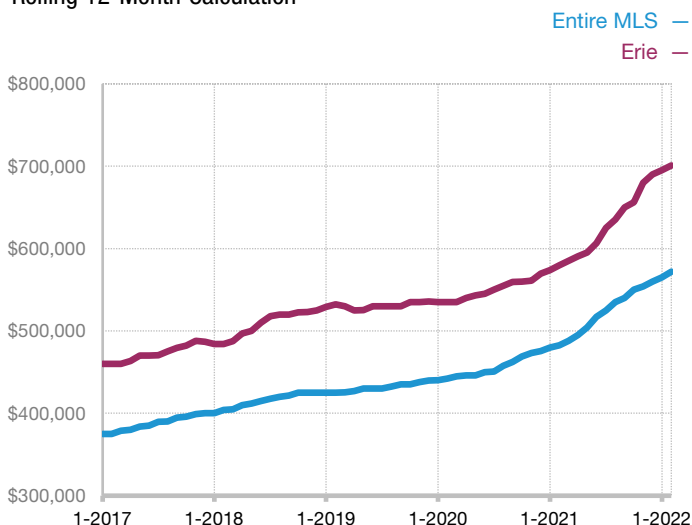
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	24	9	- 62.5%	--	--	--
Under Contract	28	26	- 7.1%	56	51	- 8.9%
New Listings	30	30	0.0%	55	51	- 7.3%
Sold Listings	23	22	- 4.3%	44	45	+ 2.3%
Days on Market Until Sale	24	20	- 16.7%	24	19	- 20.8%
Median Sales Price*	\$597,800	\$832,500	+ 39.3%	\$604,165	\$775,000	+ 28.3%
Average Sales Price*	\$640,369	\$899,290	+ 40.4%	\$654,938	\$891,306	+ 36.1%
Percent of List Price Received*	103.8%	102.0%	- 1.7%	102.5%	101.6%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	6	4	- 33.3%	--	--	--
Under Contract	8	13	+ 62.5%	18	21	+ 16.7%
New Listings	6	9	+ 50.0%	13	16	+ 23.1%
Sold Listings	8	7	- 12.5%	11	17	+ 54.5%
Days on Market Until Sale	34	27	- 20.6%	26	28	+ 7.7%
Median Sales Price*	\$388,128	\$545,000	+ 40.4%	\$358,000	\$500,000	+ 39.7%
Average Sales Price*	\$401,580	\$489,290	+ 21.8%	\$375,594	\$499,025	+ 32.9%
Percent of List Price Received*	101.1%	101.5%	+ 0.4%	100.6%	100.1%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

