

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lakewood

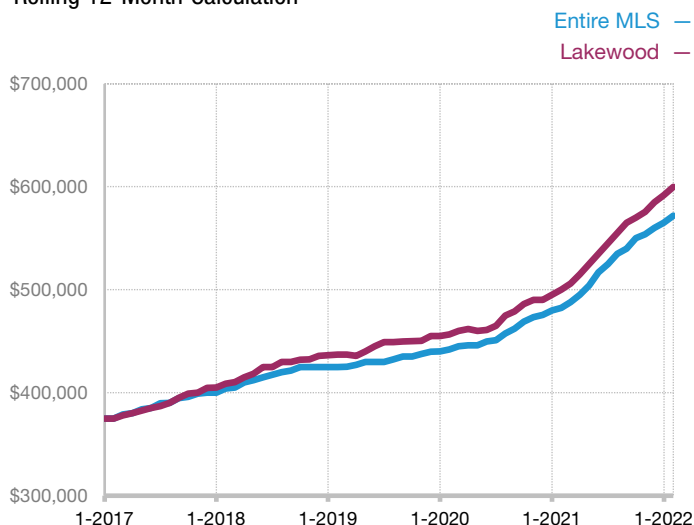
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	53	21	- 60.4%	--	--	--
Under Contract	113	105	- 7.1%	204	199	- 2.5%
New Listings	112	100	- 10.7%	206	196	- 4.9%
Sold Listings	93	80	- 14.0%	179	166	- 7.3%
Days on Market Until Sale	22	9	- 59.1%	19	13	- 31.6%
Median Sales Price*	\$545,000	\$660,000	+ 21.1%	\$525,000	\$627,000	+ 19.4%
Average Sales Price*	\$587,204	\$718,374	+ 22.3%	\$573,552	\$677,612	+ 18.1%
Percent of List Price Received*	103.0%	107.9%	+ 4.8%	102.2%	105.8%	+ 3.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	40	11	- 72.5%	--	--	--
Under Contract	88	77	- 12.5%	182	132	- 27.5%
New Listings	80	72	- 10.0%	169	129	- 23.7%
Sold Listings	78	62	- 20.5%	164	132	- 19.5%
Days on Market Until Sale	16	14	- 12.5%	18	15	- 16.7%
Median Sales Price*	\$320,750	\$382,000	+ 19.1%	\$305,000	\$379,950	+ 24.6%
Average Sales Price*	\$316,925	\$379,193	+ 19.6%	\$311,724	\$379,886	+ 21.9%
Percent of List Price Received*	101.6%	104.7%	+ 3.1%	100.8%	103.5%	+ 2.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

