

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

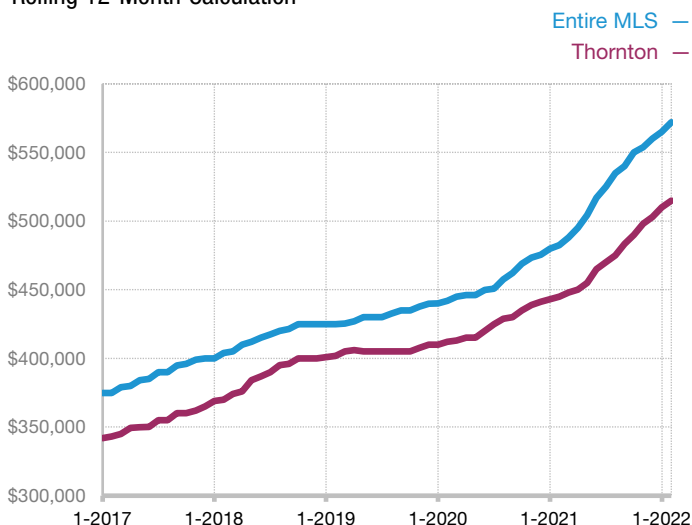
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 76 | 43 | - 43.4% | -- | -- | -- |
| Under Contract | 144 | 125 | - 13.2% | 275 | 243 | - 11.6% |
| New Listings | 155 | 142 | - 8.4% | 284 | 235 | - 17.3% |
| Sold Listings | 123 | 112 | - 8.9% | 225 | 204 | - 9.3% |
| Days on Market Until Sale | 13 | 13 | 0.0% | 13 | 14 | + 7.7% |
| Median Sales Price* | \$454,000 | \$585,000 | + 28.9% | \$455,000 | \$581,000 | + 27.7% |
| Average Sales Price* | \$481,333 | \$598,851 | + 24.4% | \$475,609 | \$584,733 | + 22.9% |
| Percent of List Price Received* | 103.0% | 104.4% | + 1.4% | 102.7% | 103.5% | + 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 33 | 7 | - 78.8% | -- | -- | -- |
| Under Contract | 83 | 52 | - 37.3% | 151 | 91 | - 39.7% |
| New Listings | 77 | 51 | - 33.8% | 156 | 84 | - 46.2% |
| Sold Listings | 61 | 35 | - 42.6% | 115 | 62 | - 46.1% |
| Days on Market Until Sale | 15 | 8 | - 46.7% | 15 | 9 | - 40.0% |
| Median Sales Price* | \$328,000 | \$407,500 | + 24.2% | \$323,706 | \$401,500 | + 24.0% |
| Average Sales Price* | \$323,273 | \$400,599 | + 23.9% | \$320,012 | \$394,984 | + 23.4% |
| Percent of List Price Received* | 101.8% | 105.4% | + 3.5% | 101.3% | 104.8% | + 3.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

