

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

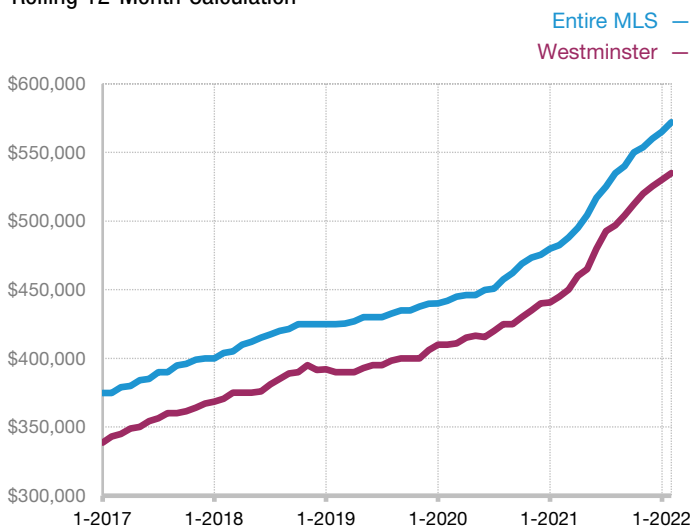
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	32	27	- 15.6%	--	--	--
Under Contract	84	102	+ 21.4%	170	179	+ 5.3%
New Listings	90	112	+ 24.4%	174	184	+ 5.7%
Sold Listings	76	65	- 14.5%	145	131	- 9.7%
Days on Market Until Sale	11	8	- 27.3%	12	12	0.0%
Median Sales Price*	\$492,500	\$577,500	+ 17.3%	\$486,000	\$561,000	+ 15.4%
Average Sales Price*	\$533,474	\$649,730	+ 21.8%	\$530,645	\$611,840	+ 15.3%
Percent of List Price Received*	105.1%	107.4%	+ 2.2%	103.5%	104.7%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	6	3	- 50.0%	--	--	--
Under Contract	32	30	- 6.3%	80	69	- 13.8%
New Listings	29	27	- 6.9%	72	53	- 26.4%
Sold Listings	51	29	- 43.1%	86	68	- 20.9%
Days on Market Until Sale	11	9	- 18.2%	15	9	- 40.0%
Median Sales Price*	\$289,000	\$339,000	+ 17.3%	\$289,500	\$357,000	+ 23.3%
Average Sales Price*	\$302,864	\$344,992	+ 13.9%	\$301,653	\$355,641	+ 17.9%
Percent of List Price Received*	102.1%	106.7%	+ 4.5%	101.5%	104.4%	+ 2.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

