

# Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

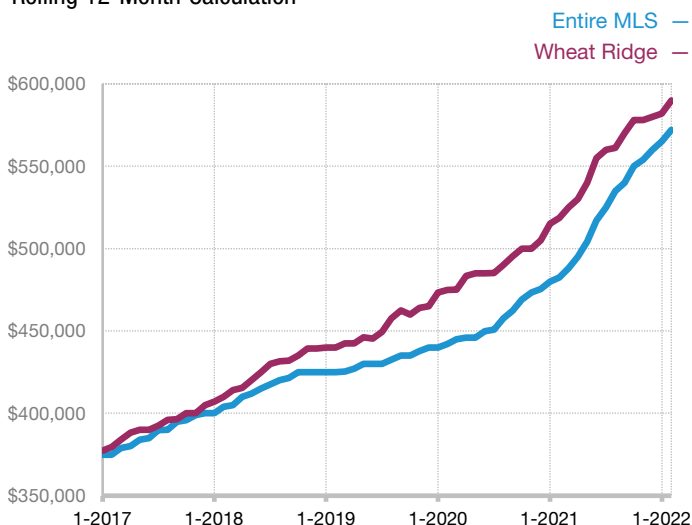
Single Family	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	13	5	- 61.5%	--	--	--
Under Contract	30	29	- 3.3%	62	55	- 11.3%
New Listings	31	29	- 6.5%	61	55	- 9.8%
Sold Listings	32	27	- 15.6%	57	35	- 38.6%
Days on Market Until Sale	8	9	+ 12.5%	11	11	0.0%
Median Sales Price*	\$550,000	<b>\$700,000</b>	+ 27.3%	\$550,000	<b>\$675,000</b>	+ 22.7%
Average Sales Price*	\$581,070	<b>\$743,259</b>	+ 27.9%	\$613,746	<b>\$745,023</b>	+ 21.4%
Percent of List Price Received*	102.4%	<b>111.2%</b>	+ 8.6%	102.3%	<b>108.7%</b>	+ 6.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
Inventory of Active Listings	17	1	- 94.1%	--	--	--
Under Contract	9	7	- 22.2%	25	19	- 24.0%
New Listings	8	7	- 12.5%	20	17	- 15.0%
Sold Listings	12	9	- 25.0%	18	17	- 5.6%
Days on Market Until Sale	48	8	- 83.3%	37	16	- 56.8%
Median Sales Price*	\$276,500	<b>\$412,500</b>	+ 49.2%	\$247,500	<b>\$419,900</b>	+ 69.7%
Average Sales Price*	\$341,596	<b>\$438,056</b>	+ 28.2%	\$314,708	<b>\$426,018</b>	+ 35.4%
Percent of List Price Received*	99.4%	<b>104.2%</b>	+ 4.8%	99.1%	<b>103.4%</b>	+ 4.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

