

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lakewood

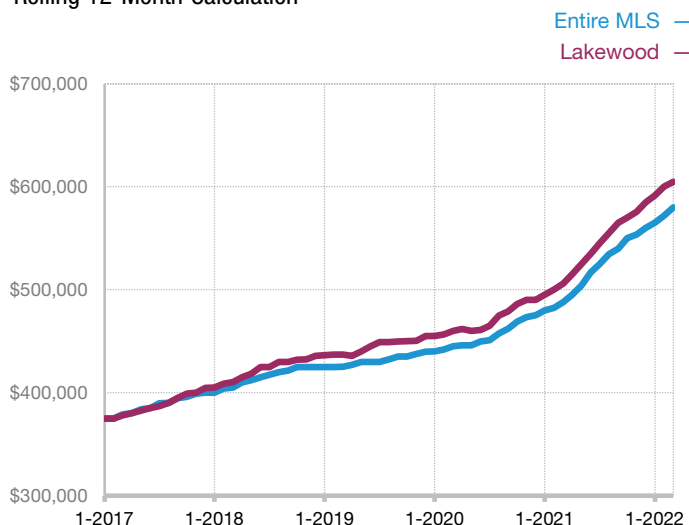
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	36	37	+ 2.8%	--	--	--
Under Contract	153	121	- 20.9%	357	318	- 10.9%
New Listings	145	143	- 1.4%	351	339	- 3.4%
Sold Listings	128	121	- 5.5%	307	293	- 4.6%
Days on Market Until Sale	13	7	- 46.2%	16	10	- 37.5%
Median Sales Price*	\$560,500	\$650,000	+ 16.0%	\$540,000	\$636,200	+ 17.8%
Average Sales Price*	\$604,848	\$712,928	+ 17.9%	\$586,601	\$692,774	+ 18.1%
Percent of List Price Received*	105.8%	108.6%	+ 2.6%	103.7%	107.0%	+ 3.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	41	19	- 53.7%	--	--	--
Under Contract	104	101	- 2.9%	286	230	- 19.6%
New Listings	106	111	+ 4.7%	275	240	- 12.7%
Sold Listings	106	78	- 26.4%	270	210	- 22.2%
Days on Market Until Sale	23	10	- 56.5%	20	13	- 35.0%
Median Sales Price*	\$322,250	\$391,000	+ 21.3%	\$312,000	\$381,600	+ 22.3%
Average Sales Price*	\$332,983	\$432,673	+ 29.9%	\$320,070	\$399,493	+ 24.8%
Percent of List Price Received*	103.5%	107.4%	+ 3.8%	101.9%	104.9%	+ 2.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

