

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

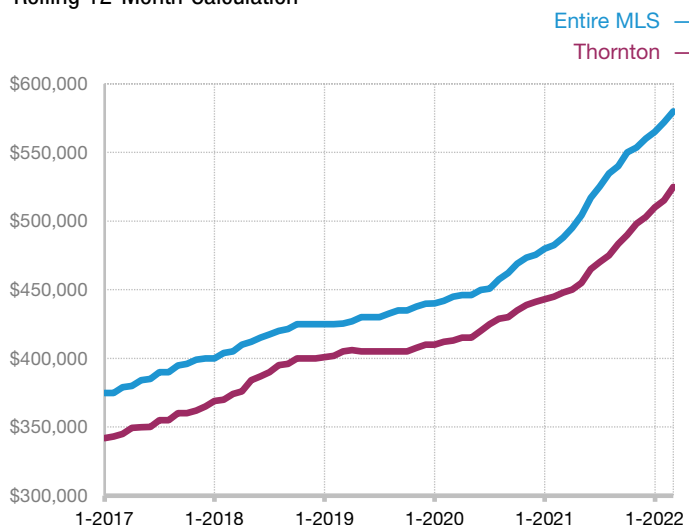
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	42	73	+ 73.8%	--	--	--
Under Contract	175	183	+ 4.6%	450	415	- 7.8%
New Listings	158	202	+ 27.8%	442	437	- 1.1%
Sold Listings	176	130	- 26.1%	401	336	- 16.2%
Days on Market Until Sale	10	14	+ 40.0%	12	14	+ 16.7%
Median Sales Price*	\$470,250	\$600,000	+ 27.6%	\$465,000	\$585,000	+ 25.8%
Average Sales Price*	\$503,744	\$612,582	+ 21.6%	\$487,957	\$594,971	+ 21.9%
Percent of List Price Received*	104.5%	106.5%	+ 1.9%	103.5%	104.7%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	20	17	- 15.0%	--	--	--
Under Contract	56	61	+ 8.9%	207	150	- 27.5%
New Listings	43	69	+ 60.5%	199	153	- 23.1%
Sold Listings	75	61	- 18.7%	190	123	- 35.3%
Days on Market Until Sale	14	11	- 21.4%	14	10	- 28.6%
Median Sales Price*	\$330,000	\$397,829	+ 20.6%	\$325,000	\$400,000	+ 23.1%
Average Sales Price*	\$323,050	\$393,294	+ 21.7%	\$321,212	\$397,243	+ 23.7%
Percent of List Price Received*	103.0%	106.4%	+ 3.3%	101.9%	105.6%	+ 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

