

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Highlands Ranch

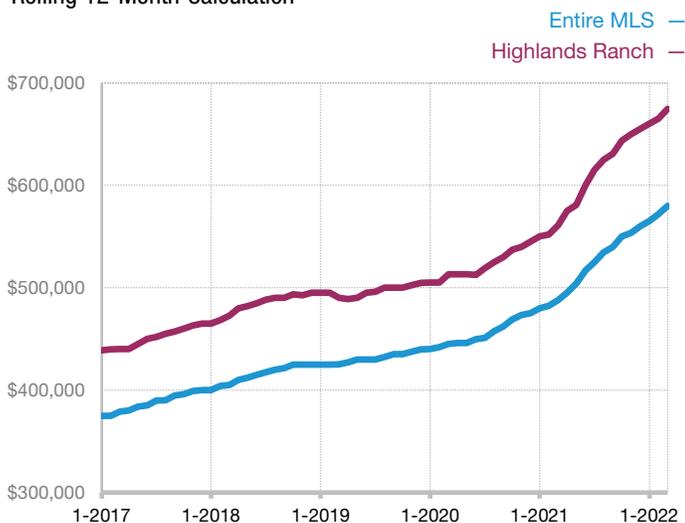
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	48	34	- 29.2%	--	--	--
Under Contract	154	139	- 9.7%	351	310	- 11.7%
New Listings	167	163	- 2.4%	376	335	- 10.9%
Sold Listings	125	99	- 20.8%	272	235	- 13.6%
Days on Market Until Sale	5	4	- 20.0%	5	8	+ 60.0%
Median Sales Price*	\$626,000	\$755,000	+ 20.6%	\$610,500	\$700,000	+ 14.7%
Average Sales Price*	\$713,610	\$874,968	+ 22.6%	\$689,229	\$802,410	+ 16.4%
Percent of List Price Received*	105.3%	108.6%	+ 3.1%	104.8%	106.4%	+ 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	5	6	+ 20.0%	--	--	--
Under Contract	22	19	- 13.6%	68	58	- 14.7%
New Listings	22	25	+ 13.6%	65	63	- 3.1%
Sold Listings	22	26	+ 18.2%	70	64	- 8.6%
Days on Market Until Sale	15	5	- 66.7%	12	11	- 8.3%
Median Sales Price*	\$422,750	\$536,500	+ 26.9%	\$400,000	\$500,000	+ 25.0%
Average Sales Price*	\$424,136	\$537,170	+ 26.7%	\$420,484	\$527,425	+ 25.4%
Percent of List Price Received*	101.7%	106.8%	+ 5.0%	100.9%	104.0%	+ 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

