

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

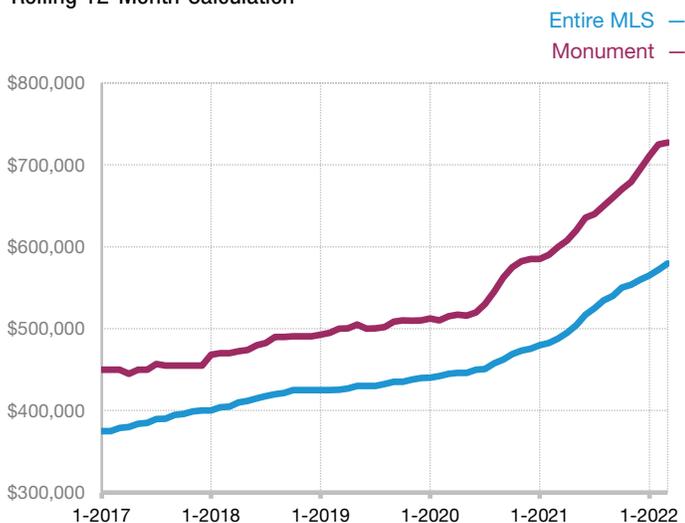
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	20	14	- 30.0%	--	--	--
Under Contract	30	22	- 26.7%	65	53	- 18.5%
New Listings	37	31	- 16.2%	77	62	- 19.5%
Sold Listings	26	14	- 46.2%	56	51	- 8.9%
Days on Market Until Sale	7	7	0.0%	14	19	+ 35.7%
Median Sales Price*	\$647,500	\$815,000	+ 25.9%	\$630,500	\$765,000	+ 21.3%
Average Sales Price*	\$692,308	\$859,004	+ 24.1%	\$675,045	\$851,658	+ 26.2%
Percent of List Price Received*	104.4%	106.3%	+ 1.8%	103.0%	103.2%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	1	2	+ 100.0%	2	4	+ 100.0%
New Listings	0	3	--	2	5	+ 150.0%
Sold Listings	1	1	0.0%	5	4	- 20.0%
Days on Market Until Sale	3	4	+ 33.3%	35	5	- 85.7%
Median Sales Price*	\$320,000	\$355,100	+ 11.0%	\$296,000	\$380,550	+ 28.6%
Average Sales Price*	\$320,000	\$355,100	+ 11.0%	\$297,830	\$374,025	+ 25.6%
Percent of List Price Received*	112.7%	101.5%	- 9.9%	104.1%	105.5%	+ 1.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

