

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

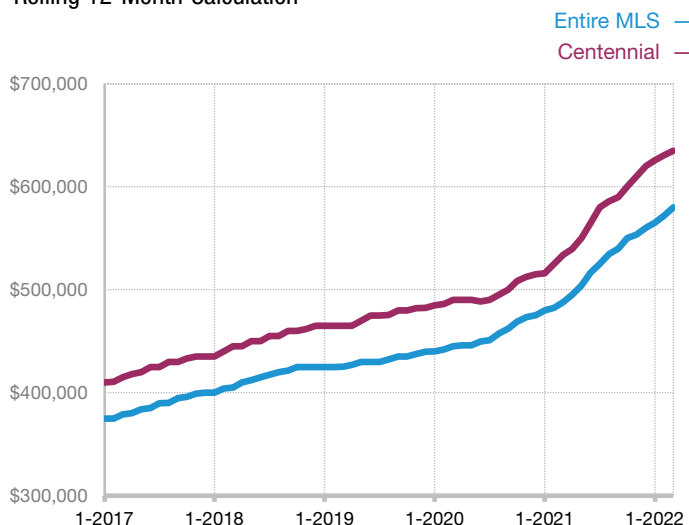
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	53	47	- 11.3%	--	--	--
Under Contract	161	107	- 33.5%	350	278	- 20.6%
New Listings	168	145	- 13.7%	368	320	- 13.0%
Sold Listings	125	104	- 16.8%	291	267	- 8.2%
Days on Market Until Sale	10	6	- 40.0%	13	10	- 23.1%
Median Sales Price*	\$620,000	\$713,250	+ 15.0%	\$585,000	\$675,000	+ 15.4%
Average Sales Price*	\$682,908	\$770,397	+ 12.8%	\$651,227	\$739,701	+ 13.6%
Percent of List Price Received*	105.5%	108.3%	+ 2.7%	103.9%	105.7%	+ 1.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	13	13	0.0%	--	--	--
Under Contract	32	29	- 9.4%	85	83	- 2.4%
New Listings	35	37	+ 5.7%	87	95	+ 9.2%
Sold Listings	31	30	- 3.2%	73	76	+ 4.1%
Days on Market Until Sale	7	4	- 42.9%	14	9	- 35.7%
Median Sales Price*	\$350,500	\$517,500	+ 47.6%	\$327,500	\$447,750	+ 36.7%
Average Sales Price*	\$364,601	\$483,012	+ 32.5%	\$355,232	\$452,212	+ 27.3%
Percent of List Price Received*	102.5%	107.8%	+ 5.2%	101.9%	105.1%	+ 3.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

