

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

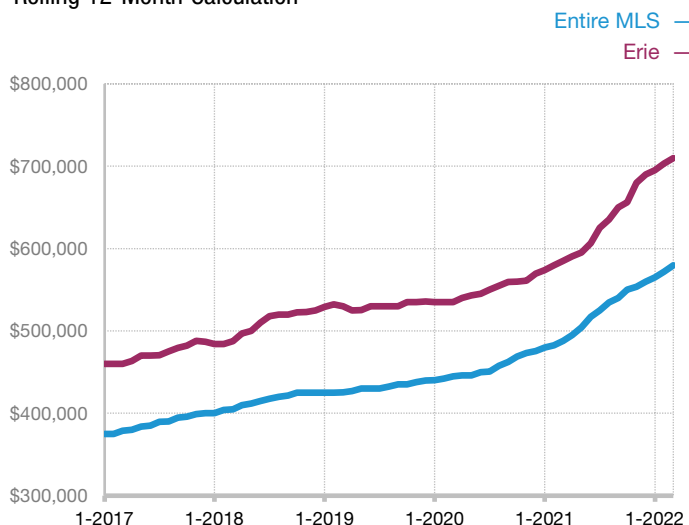
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	21	16	- 23.8%	--	--	--
Under Contract	41	41	0.0%	97	91	- 6.2%
New Listings	42	49	+ 16.7%	97	100	+ 3.1%
Sold Listings	34	32	- 5.9%	78	79	+ 1.3%
Days on Market Until Sale	27	17	- 37.0%	26	18	- 30.8%
Median Sales Price*	\$786,500	\$797,500	+ 1.4%	\$682,000	\$793,197	+ 16.3%
Average Sales Price*	\$835,985	\$875,180	+ 4.7%	\$733,856	\$885,581	+ 20.7%
Percent of List Price Received*	102.7%	105.0%	+ 2.2%	102.6%	103.1%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	5	7	+ 40.0%	--	--	--
Under Contract	8	11	+ 37.5%	26	30	+ 15.4%
New Listings	8	13	+ 62.5%	21	29	+ 38.1%
Sold Listings	10	6	- 40.0%	21	23	+ 9.5%
Days on Market Until Sale	51	43	- 15.7%	38	32	- 15.8%
Median Sales Price*	\$417,813	\$483,755	+ 15.8%	\$405,000	\$498,000	+ 23.0%
Average Sales Price*	\$418,925	\$517,491	+ 23.5%	\$396,228	\$503,842	+ 27.2%
Percent of List Price Received*	100.4%	102.8%	+ 2.4%	100.5%	100.8%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

