

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

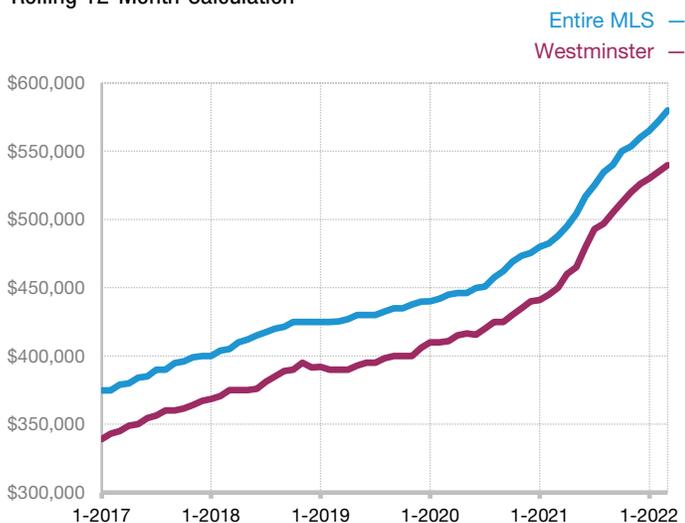
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	30	<b>43</b>	+ 43.3%	--	--	--
Under Contract	124	<b>121</b>	- 2.4%	294	<b>297</b>	+ 1.0%
New Listings	123	<b>137</b>	+ 11.4%	297	<b>320</b>	+ 7.7%
Sold Listings	109	<b>120</b>	+ 10.1%	254	<b>252</b>	- 0.8%
Days on Market Until Sale	16	<b>6</b>	- 62.5%	14	<b>9</b>	- 35.7%
Median Sales Price*	\$520,000	<b>\$609,500</b>	+ 17.2%	\$492,350	<b>\$589,950</b>	+ 19.8%
Average Sales Price*	\$573,013	<b>\$684,235</b>	+ 19.4%	\$548,827	<b>\$646,316</b>	+ 17.8%
Percent of List Price Received*	105.8%	<b>108.9%</b>	+ 2.9%	104.4%	<b>106.7%</b>	+ 2.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	14	<b>11</b>	- 21.4%	--	--	--
Under Contract	34	<b>38</b>	+ 11.8%	114	<b>106</b>	- 7.0%
New Listings	43	<b>46</b>	+ 7.0%	115	<b>99</b>	- 13.9%
Sold Listings	35	<b>29</b>	- 17.1%	121	<b>99</b>	- 18.2%
Days on Market Until Sale	9	<b>7</b>	- 22.2%	13	<b>8</b>	- 38.5%
Median Sales Price*	\$275,000	<b>\$365,000</b>	+ 32.7%	\$289,000	<b>\$357,000</b>	+ 23.5%
Average Sales Price*	\$295,591	<b>\$382,724</b>	+ 29.5%	\$299,899	<b>\$364,561</b>	+ 21.6%
Percent of List Price Received*	104.2%	<b>106.3%</b>	+ 2.0%	102.3%	<b>105.0%</b>	+ 2.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

