

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

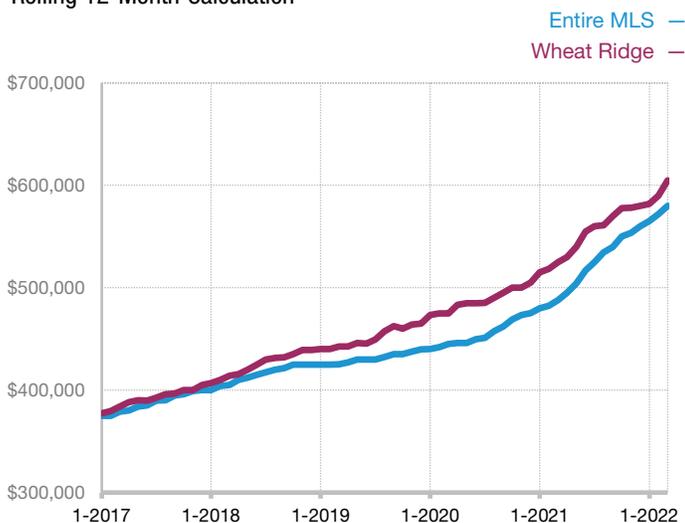
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 15 | 13 | - 13.3% | -- | -- | -- |
| Under Contract | 32 | 33 | + 3.1% | 94 | 88 | - 6.4% |
| New Listings | 36 | 41 | + 13.9% | 97 | 96 | - 1.0% |
| Sold Listings | 32 | 36 | + 12.5% | 89 | 71 | - 20.2% |
| Days on Market Until Sale | 16 | 8 | - 50.0% | 13 | 10 | - 23.1% |
| Median Sales Price* | \$561,000 | \$724,500 | + 29.1% | \$554,900 | \$700,000 | + 26.1% |
| Average Sales Price* | \$577,248 | \$737,278 | + 27.7% | \$600,623 | \$741,096 | + 23.4% |
| Percent of List Price Received* | 106.2% | 109.9% | + 3.5% | 103.7% | 109.3% | + 5.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 11 | 3 | - 72.7% | -- | -- | -- |
| Under Contract | 13 | 6 | - 53.8% | 38 | 25 | - 34.2% |
| New Listings | 8 | 9 | + 12.5% | 28 | 26 | - 7.1% |
| Sold Listings | 10 | 8 | - 20.0% | 28 | 25 | - 10.7% |
| Days on Market Until Sale | 19 | 3 | - 84.2% | 31 | 12 | - 61.3% |
| Median Sales Price* | \$418,082 | \$521,500 | + 24.7% | \$282,500 | \$440,000 | + 55.8% |
| Average Sales Price* | \$412,076 | \$507,250 | + 23.1% | \$349,483 | \$452,012 | + 29.3% |
| Percent of List Price Received* | 102.8% | 109.1% | + 6.1% | 100.4% | 105.2% | + 4.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

