

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

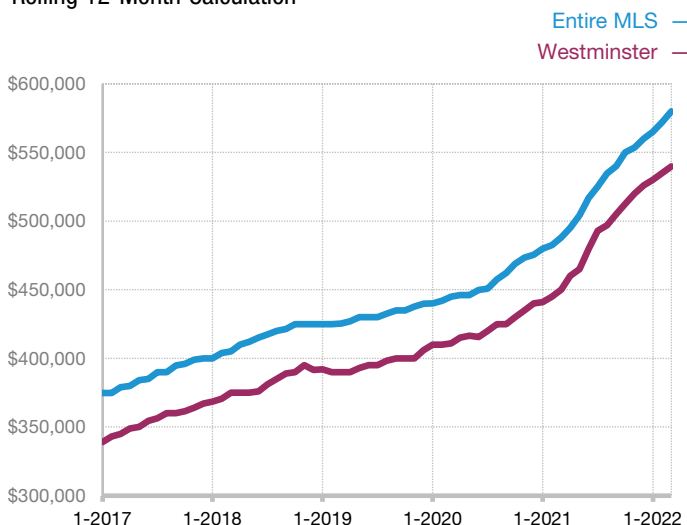
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	30	43	+ 43.3%	--	--	--
Under Contract	124	121	- 2.4%	294	297	+ 1.0%
New Listings	123	137	+ 11.4%	297	320	+ 7.7%
Sold Listings	109	120	+ 10.1%	254	252	- 0.8%
Days on Market Until Sale	16	6	- 62.5%	14	9	- 35.7%
Median Sales Price*	\$520,000	\$609,500	+ 17.2%	\$492,350	\$589,950	+ 19.8%
Average Sales Price*	\$573,013	\$684,235	+ 19.4%	\$548,827	\$646,316	+ 17.8%
Percent of List Price Received*	105.8%	108.9%	+ 2.9%	104.4%	106.7%	+ 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	14	11	- 21.4%	--	--	--
Under Contract	34	38	+ 11.8%	114	106	- 7.0%
New Listings	43	46	+ 7.0%	115	99	- 13.9%
Sold Listings	35	29	- 17.1%	121	99	- 18.2%
Days on Market Until Sale	9	7	- 22.2%	13	8	- 38.5%
Median Sales Price*	\$275,000	\$365,000	+ 32.7%	\$289,000	\$357,000	+ 23.5%
Average Sales Price*	\$295,591	\$382,724	+ 29.5%	\$299,899	\$364,561	+ 21.6%
Percent of List Price Received*	104.2%	106.3%	+ 2.0%	102.3%	105.0%	+ 2.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

