

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

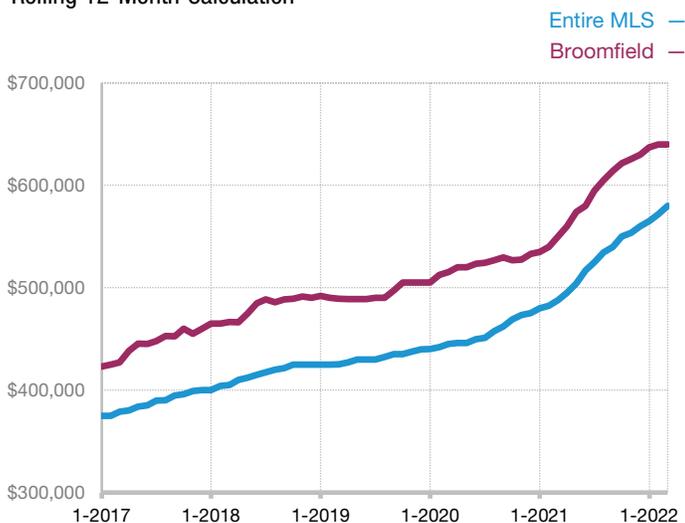
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	20	33	+ 65.0%	--	--	--
Under Contract	68	78	+ 14.7%	208	184	- 11.5%
New Listings	73	100	+ 37.0%	197	207	+ 5.1%
Sold Listings	84	62	- 26.2%	188	149	- 20.7%
Days on Market Until Sale	14	5	- 64.3%	19	11	- 42.1%
Median Sales Price*	\$645,196	\$648,500	+ 0.5%	\$617,500	\$685,000	+ 10.9%
Average Sales Price*	\$701,982	\$723,770	+ 3.1%	\$672,035	\$773,277	+ 15.1%
Percent of List Price Received*	103.2%	106.4%	+ 3.1%	102.4%	104.8%	+ 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	6	9	+ 50.0%	--	--	--
Under Contract	19	18	- 5.3%	51	61	+ 19.6%
New Listings	18	20	+ 11.1%	48	49	+ 2.1%
Sold Listings	17	18	+ 5.9%	38	64	+ 68.4%
Days on Market Until Sale	11	12	+ 9.1%	17	19	+ 11.8%
Median Sales Price*	\$417,000	\$547,085	+ 31.2%	\$431,000	\$520,000	+ 20.6%
Average Sales Price*	\$421,735	\$536,838	+ 27.3%	\$415,123	\$506,109	+ 21.9%
Percent of List Price Received*	102.0%	103.7%	+ 1.7%	100.7%	101.4%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

