

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Denver

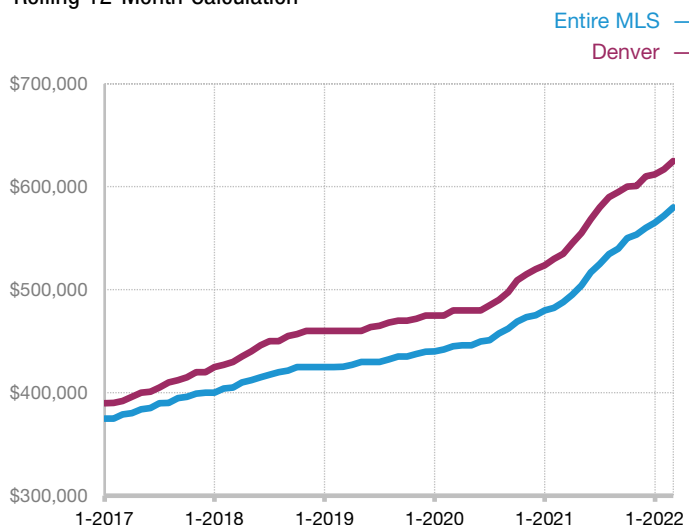
Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	440	291	- 33.9%	--	--	--
Under Contract	825	796	- 3.5%	2,101	1,863	- 11.3%
New Listings	891	938	+ 5.3%	2,182	2,050	- 6.0%
Sold Listings	758	674	- 11.1%	1,827	1,516	- 17.0%
Days on Market Until Sale	15	8	- 46.7%	19	12	- 36.8%
Median Sales Price*	\$605,000	\$720,000	+ 19.0%	\$570,000	\$650,000	+ 14.0%
Average Sales Price*	\$771,170	\$889,869	+ 15.4%	\$722,591	\$812,544	+ 12.4%
Percent of List Price Received*	104.1%	107.5%	+ 3.3%	102.7%	105.9%	+ 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Inventory of Active Listings	778	284	- 63.5%	--	--	--
Under Contract	711	607	- 14.6%	1,966	1,639	- 16.6%
New Listings	720	677	- 6.0%	1,903	1,684	- 11.5%
Sold Listings	746	590	- 20.9%	1,675	1,455	- 13.1%
Days on Market Until Sale	36	16	- 55.6%	43	21	- 51.2%
Median Sales Price*	\$425,000	\$439,500	+ 3.4%	\$420,000	\$428,000	+ 1.9%
Average Sales Price*	\$488,475	\$570,340	+ 16.8%	\$488,577	\$532,896	+ 9.1%
Percent of List Price Received*	100.8%	105.3%	+ 4.5%	100.1%	103.6%	+ 3.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

