

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

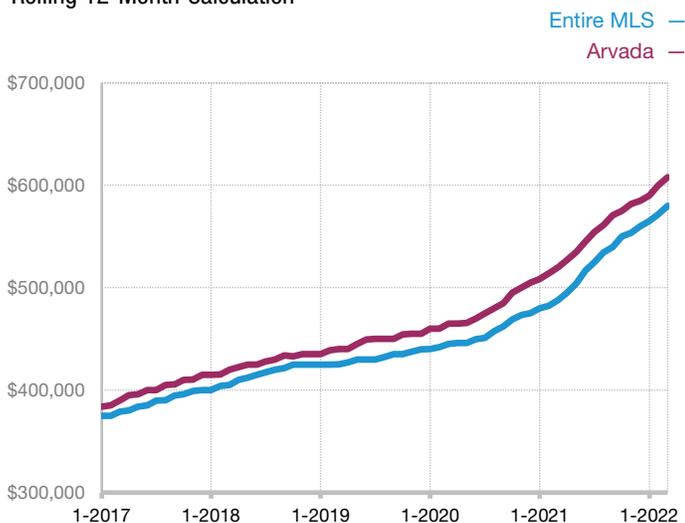
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	54	<b>74</b>	+ 37.0%	--	--	--
Under Contract	176	<b>175</b>	- 0.6%	457	<b>444</b>	- 2.8%
New Listings	170	<b>204</b>	+ 20.0%	454	<b>476</b>	+ 4.8%
Sold Listings	174	<b>174</b>	0.0%	381	<b>381</b>	0.0%
Days on Market Until Sale	7	<b>6</b>	- 14.3%	11	<b>12</b>	+ 9.1%
Median Sales Price*	\$575,625	<b>\$700,000</b>	+ 21.6%	\$560,000	<b>\$676,000</b>	+ 20.7%
Average Sales Price*	\$618,080	<b>\$760,489</b>	+ 23.0%	\$603,508	<b>\$734,127</b>	+ 21.6%
Percent of List Price Received*	105.8%	<b>108.6%</b>	+ 2.6%	104.4%	<b>106.6%</b>	+ 2.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	19	<b>14</b>	- 26.3%	--	--	--
Under Contract	58	<b>76</b>	+ 31.0%	145	<b>174</b>	+ 20.0%
New Listings	66	<b>78</b>	+ 18.2%	147	<b>175</b>	+ 19.0%
Sold Listings	49	<b>56</b>	+ 14.3%	134	<b>139</b>	+ 3.7%
Days on Market Until Sale	6	<b>8</b>	+ 33.3%	13	<b>10</b>	- 23.1%
Median Sales Price*	\$369,900	<b>\$460,000</b>	+ 24.4%	\$344,000	<b>\$445,000</b>	+ 29.4%
Average Sales Price*	\$364,254	<b>\$482,284</b>	+ 32.4%	\$362,313	<b>\$469,074</b>	+ 29.5%
Percent of List Price Received*	103.1%	<b>106.6%</b>	+ 3.4%	102.0%	<b>105.1%</b>	+ 3.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

