

# Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

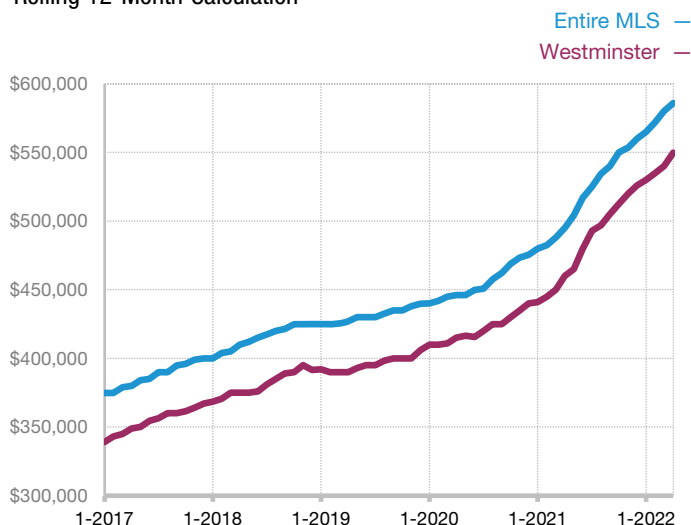
| Single Family                   | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change from Previous Year | Thru 04-2021 | Thru 04-2022 | Percent Change from Previous Year |
| Inventory of Active Listings    | 67        | 55        | - 17.9%                           | --           | --           | --                                |
| Under Contract                  | 115       | 137       | + 19.1%                           | 409          | 431          | + 5.4%                            |
| New Listings                    | 157       | 150       | - 4.5%                            | 454          | 470          | + 3.5%                            |
| Sold Listings                   | 114       | 121       | + 6.1%                            | 368          | 373          | + 1.4%                            |
| Days on Market Until Sale       | 5         | 5         | 0.0%                              | 11           | 8            | - 27.3%                           |
| Median Sales Price*             | \$524,500 | \$605,013 | + 15.4%                           | \$509,000    | \$600,000    | + 17.9%                           |
| Average Sales Price*            | \$569,473 | \$644,749 | + 13.2%                           | \$555,223    | \$645,808    | + 16.3%                           |
| Percent of List Price Received* | 107.8%    | 109.2%    | + 1.3%                            | 105.5%       | 107.5%       | + 1.9%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change from Previous Year | Thru 04-2021 | Thru 04-2022 | Percent Change from Previous Year |
| Inventory of Active Listings    | 18        | 13        | - 27.8%                           | --           | --           | --                                |
| Under Contract                  | 39        | 57        | + 46.2%                           | 153          | 161          | + 5.2%                            |
| New Listings                    | 43        | 58        | + 34.9%                           | 158          | 157          | - 0.6%                            |
| Sold Listings                   | 34        | 45        | + 32.4%                           | 155          | 145          | - 6.5%                            |
| Days on Market Until Sale       | 7         | 5         | - 28.6%                           | 12           | 7            | - 41.7%                           |
| Median Sales Price*             | \$327,500 | \$422,500 | + 29.0%                           | \$292,900    | \$377,777    | + 29.0%                           |
| Average Sales Price*            | \$344,288 | \$435,851 | + 26.6%                           | \$309,636    | \$386,516    | + 24.8%                           |
| Percent of List Price Received* | 104.8%    | 108.0%    | + 3.1%                            | 102.8%       | 105.9%       | + 3.0%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

