

Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

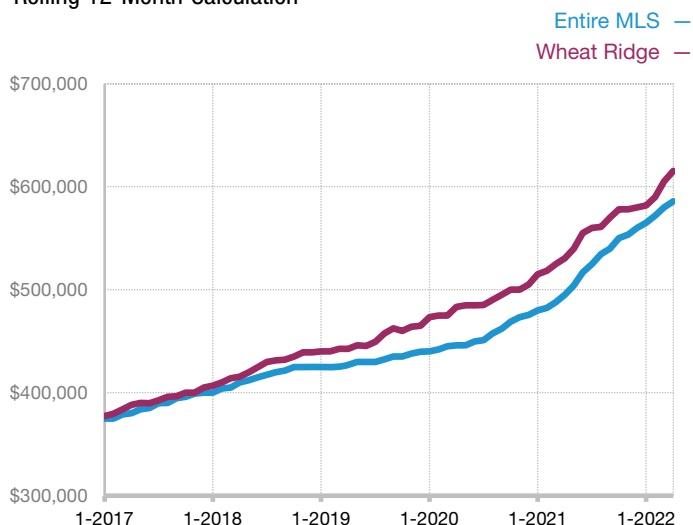
Single Family	April			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Inventory of Active Listings	21	14	- 33.3%	--	--	--
Under Contract	41	46	+ 12.2%	135	132	- 2.2%
New Listings	48	48	0.0%	145	143	- 1.4%
Sold Listings	38	37	- 2.6%	127	110	- 13.4%
Days on Market Until Sale	7	7	0.0%	11	9	- 18.2%
Median Sales Price*	\$605,000	\$685,000	+ 13.2%	\$570,000	\$700,000	+ 22.8%
Average Sales Price*	\$659,516	\$724,918	+ 9.9%	\$618,245	\$735,452	+ 19.0%
Percent of List Price Received*	107.9%	110.3%	+ 2.2%	104.9%	109.6%	+ 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
Inventory of Active Listings	10	7	- 30.0%	--	--	--
Under Contract	14	13	- 7.1%	52	39	- 25.0%
New Listings	16	17	+ 6.3%	44	44	0.0%
Sold Listings	12	9	- 25.0%	40	35	- 12.5%
Days on Market Until Sale	26	4	- 84.6%	29	10	- 65.5%
Median Sales Price*	\$372,500	\$469,000	+ 25.9%	\$336,500	\$450,000	+ 33.7%
Average Sales Price*	\$365,308	\$522,500	+ 43.0%	\$354,230	\$472,988	+ 33.5%
Percent of List Price Received*	101.1%	110.2%	+ 9.0%	100.6%	106.5%	+ 5.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

