

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

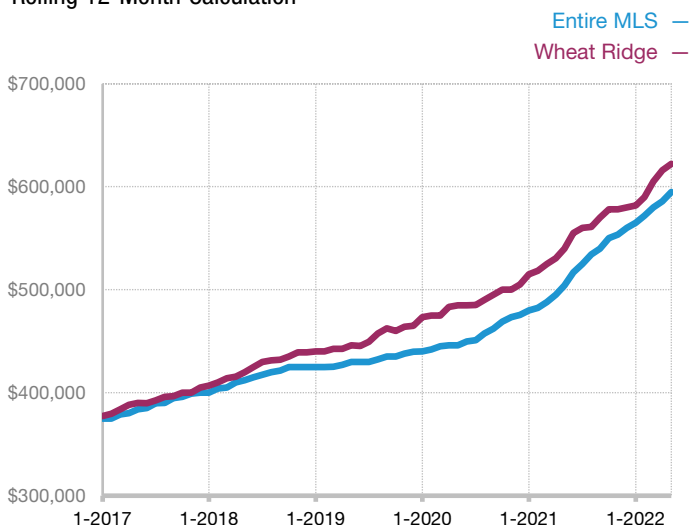
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	19	23	+ 21.1%	--	--	--
Under Contract	49	34	- 30.6%	184	163	- 11.4%
New Listings	47	45	- 4.3%	192	188	- 2.1%
Sold Listings	33	30	- 9.1%	160	139	- 13.1%
Days on Market Until Sale	4	5	+ 25.0%	10	8	- 20.0%
Median Sales Price*	\$620,000	\$702,500	+ 13.3%	\$575,250	\$700,000	+ 21.7%
Average Sales Price*	\$700,756	\$813,991	+ 16.2%	\$635,263	\$753,378	+ 18.6%
Percent of List Price Received*	105.4%	107.9%	+ 2.4%	105.0%	109.2%	+ 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	9	3	- 66.7%	--	--	--
Under Contract	13	14	+ 7.7%	65	54	- 16.9%
New Listings	13	12	- 7.7%	57	56	- 1.8%
Sold Listings	12	14	+ 16.7%	52	50	- 3.8%
Days on Market Until Sale	5	6	+ 20.0%	24	13	- 45.8%
Median Sales Price*	\$382,500	\$372,000	- 2.7%	\$342,500	\$449,950	+ 31.4%
Average Sales Price*	\$389,667	\$446,821	+ 14.7%	\$362,408	\$468,201	+ 29.2%
Percent of List Price Received*	106.6%	104.8%	- 1.7%	102.0%	106.3%	+ 4.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

