

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

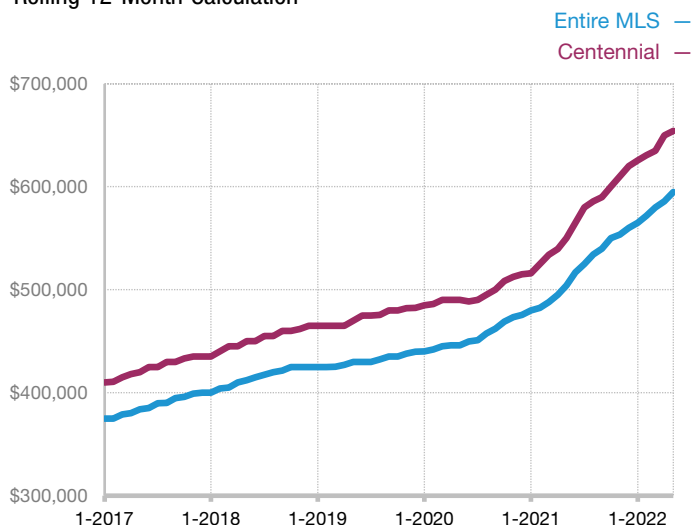
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	55	69	+ 25.5%	--	--	--
Under Contract	170	181	+ 6.5%	660	604	- 8.5%
New Listings	165	176	+ 6.7%	693	677	- 2.3%
Sold Listings	147	150	+ 2.0%	591	540	- 8.6%
Days on Market Until Sale	6	6	0.0%	9	8	- 11.1%
Median Sales Price*	\$615,000	\$701,625	+ 14.1%	\$600,000	\$702,000	+ 17.0%
Average Sales Price*	\$701,985	\$774,502	+ 10.3%	\$667,394	\$767,056	+ 14.9%
Percent of List Price Received*	107.8%	105.9%	- 1.8%	105.4%	106.3%	+ 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	7	15	+ 114.3%	--	--	--
Under Contract	47	39	- 17.0%	178	159	- 10.7%
New Listings	45	38	- 15.6%	174	176	+ 1.1%
Sold Listings	41	23	- 43.9%	151	146	- 3.3%
Days on Market Until Sale	7	5	- 28.6%	13	7	- 46.2%
Median Sales Price*	\$409,000	\$433,000	+ 5.9%	\$381,000	\$443,500	+ 16.4%
Average Sales Price*	\$414,620	\$461,341	+ 11.3%	\$395,185	\$449,251	+ 13.7%
Percent of List Price Received*	105.8%	105.0%	- 0.8%	103.9%	106.1%	+ 2.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

