

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

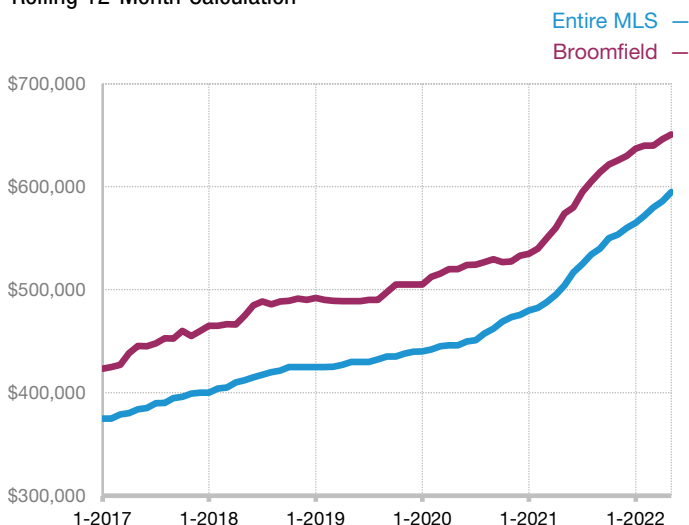
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	33	53	+ 60.6%	--	--	--
Under Contract	100	88	- 12.0%	389	349	- 10.3%
New Listings	104	101	- 2.9%	397	400	+ 0.8%
Sold Listings	91	73	- 19.8%	357	301	- 15.7%
Days on Market Until Sale	7	7	0.0%	16	8	- 50.0%
Median Sales Price*	\$637,000	\$680,000	+ 6.8%	\$630,000	\$685,000	+ 8.7%
Average Sales Price*	\$685,412	\$802,009	+ 17.0%	\$679,263	\$776,495	+ 14.3%
Percent of List Price Received*	106.1%	106.4%	+ 0.3%	103.9%	106.0%	+ 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Inventory of Active Listings	5	23	+ 360.0%	--	--	--
Under Contract	18	17	- 5.6%	91	97	+ 6.6%
New Listings	16	26	+ 62.5%	88	102	+ 15.9%
Sold Listings	21	15	- 28.6%	85	103	+ 21.2%
Days on Market Until Sale	5	11	+ 120.0%	13	15	+ 15.4%
Median Sales Price*	\$446,000	\$493,000	+ 10.5%	\$435,000	\$515,000	+ 18.4%
Average Sales Price*	\$445,252	\$506,273	+ 13.7%	\$427,811	\$508,301	+ 18.8%
Percent of List Price Received*	103.4%	105.7%	+ 2.2%	102.1%	103.1%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

