

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

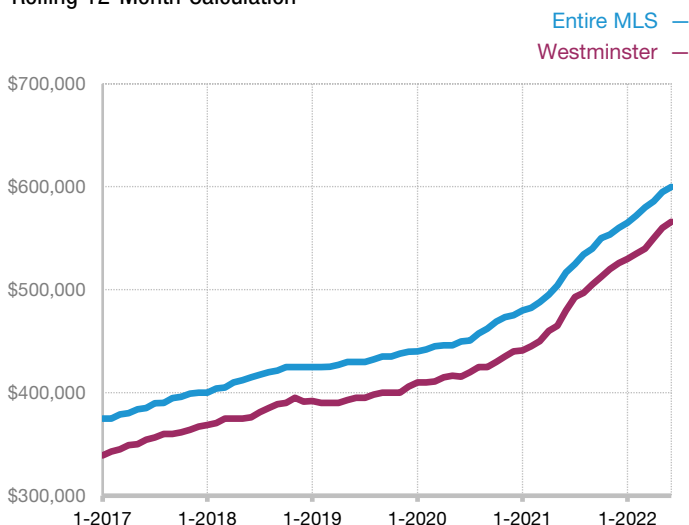
Single Family	June			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Inventory of Active Listings	66	129	+ 95.5%	--	--	--
Under Contract	151	107	- 29.1%	712	660	- 7.3%
New Listings	195	178	- 8.7%	766	800	+ 4.4%
Sold Listings	141	108	- 23.4%	642	620	- 3.4%
Days on Market Until Sale	5	11	+ 120.0%	8	8	0.0%
Median Sales Price*	\$540,000	\$617,000	+ 14.3%	\$523,001	\$605,000	+ 15.7%
Average Sales Price*	\$588,680	\$675,743	+ 14.8%	\$567,584	\$657,073	+ 15.8%
Percent of List Price Received*	108.1%	102.7%	- 5.0%	106.6%	106.4%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Inventory of Active Listings	26	16	- 38.5%	--	--	--
Under Contract	55	42	- 23.6%	254	260	+ 2.4%
New Listings	60	43	- 28.3%	270	261	- 3.3%
Sold Listings	55	51	- 7.3%	249	252	+ 1.2%
Days on Market Until Sale	7	6	- 14.3%	10	6	- 40.0%
Median Sales Price*	\$355,000	\$400,000	+ 12.7%	\$315,000	\$390,000	+ 23.8%
Average Sales Price*	\$355,408	\$402,209	+ 13.2%	\$324,367	\$395,552	+ 21.9%
Percent of List Price Received*	104.9%	104.5%	- 0.4%	104.1%	105.9%	+ 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

