

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

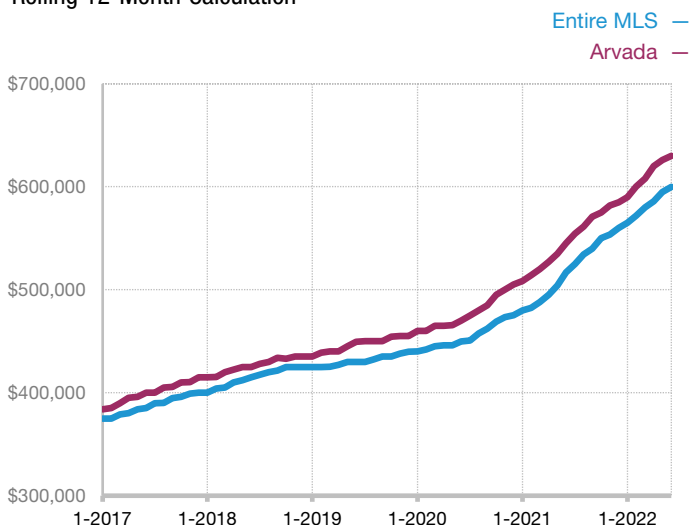
Single Family	June			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Inventory of Active Listings	105	210	+ 100.0%	--	--	--
Under Contract	231	167	- 27.7%	1,080	1,001	- 7.3%
New Listings	263	269	+ 2.3%	1,151	1,212	+ 5.3%
Sold Listings	207	177	- 14.5%	956	935	- 2.2%
Days on Market Until Sale	5	11	+ 120.0%	8	11	+ 37.5%
Median Sales Price*	\$600,000	\$650,000	+ 8.3%	\$580,000	\$675,000	+ 16.4%
Average Sales Price*	\$664,629	\$729,491	+ 9.8%	\$630,918	\$743,407	+ 17.8%
Percent of List Price Received*	107.1%	102.7%	- 4.1%	105.7%	106.1%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Inventory of Active Listings	39	45	+ 15.4%	--	--	--
Under Contract	60	40	- 33.3%	346	338	- 2.3%
New Listings	75	66	- 12.0%	370	376	+ 1.6%
Sold Listings	68	49	- 27.9%	325	320	- 1.5%
Days on Market Until Sale	6	8	+ 33.3%	9	9	0.0%
Median Sales Price*	\$396,250	\$475,000	+ 19.9%	\$377,150	\$460,000	+ 22.0%
Average Sales Price*	\$412,410	\$489,479	+ 18.7%	\$381,939	\$478,657	+ 25.3%
Percent of List Price Received*	106.8%	103.1%	- 3.5%	104.2%	104.9%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

