

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

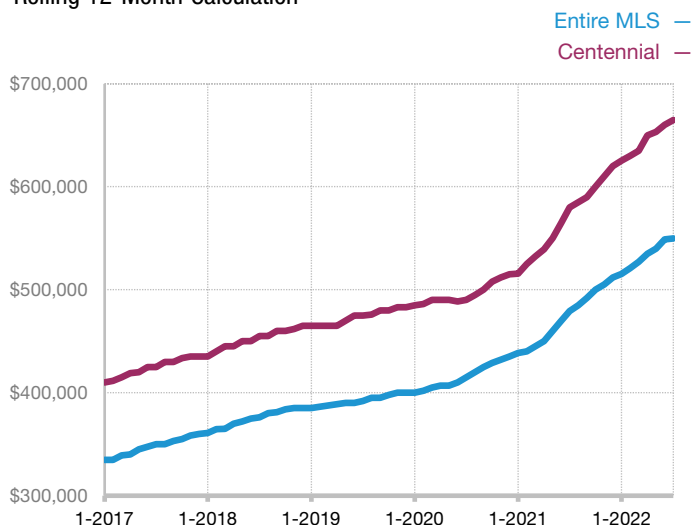
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	112	147	+ 31.3%	--	--	--
Under Contract	155	139	- 10.3%	991	862	- 13.0%
New Listings	201	158	- 21.4%	1,094	1,051	- 3.9%
Sold Listings	157	125	- 20.4%	917	815	- 11.1%
Days on Market Until Sale	6	11	+ 83.3%	8	8	0.0%
Median Sales Price*	\$628,000	\$680,000	+ 8.3%	\$615,000	\$700,000	+ 13.8%
Average Sales Price*	\$676,013	\$762,374	+ 12.8%	\$678,592	\$773,446	+ 14.0%
Percent of List Price Received*	104.4%	100.8%	- 3.4%	105.4%	105.0%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	15	24	+ 60.0%	--	--	--
Under Contract	27	29	+ 7.4%	255	224	- 12.2%
New Listings	32	39	+ 21.9%	260	254	- 2.3%
Sold Listings	44	25	- 43.2%	244	216	- 11.5%
Days on Market Until Sale	6	8	+ 33.3%	10	7	- 30.0%
Median Sales Price*	\$440,000	\$495,000	+ 12.5%	\$400,000	\$450,000	+ 12.5%
Average Sales Price*	\$427,350	\$488,220	+ 14.2%	\$401,311	\$458,290	+ 14.2%
Percent of List Price Received*	105.7%	101.8%	- 3.7%	104.8%	104.8%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

