

# Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

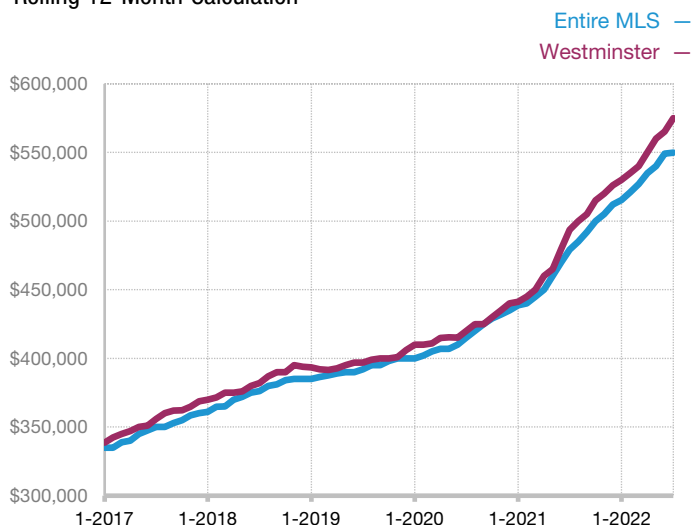
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	107	169	+ 57.9%	--	--	--
Under Contract	141	118	- 16.3%	894	803	- 10.2%
New Listings	179	160	- 10.6%	993	994	+ 0.1%
Sold Listings	146	95	- 34.9%	824	742	- 10.0%
Days on Market Until Sale	7	12	+ 71.4%	9	9	0.0%
Median Sales Price*	\$532,500	\$600,000	+ 12.7%	\$525,000	\$603,000	+ 14.9%
Average Sales Price*	\$582,061	\$675,516	+ 16.1%	\$570,839	\$658,533	+ 15.4%
Percent of List Price Received*	105.7%	100.2%	- 5.2%	106.4%	105.5%	- 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	46	46	0.0%	--	--	--
Under Contract	49	32	- 34.7%	324	312	- 3.7%
New Listings	72	63	- 12.5%	363	346	- 4.7%
Sold Listings	57	37	- 35.1%	321	309	- 3.7%
Days on Market Until Sale	12	7	- 41.7%	11	7	- 36.4%
Median Sales Price*	\$350,000	\$385,000	+ 10.0%	\$325,000	\$390,000	+ 20.0%
Average Sales Price*	\$348,037	\$389,743	+ 12.0%	\$330,885	\$395,834	+ 19.6%
Percent of List Price Received*	103.6%	102.1%	- 1.4%	104.0%	105.5%	+ 1.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

