

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

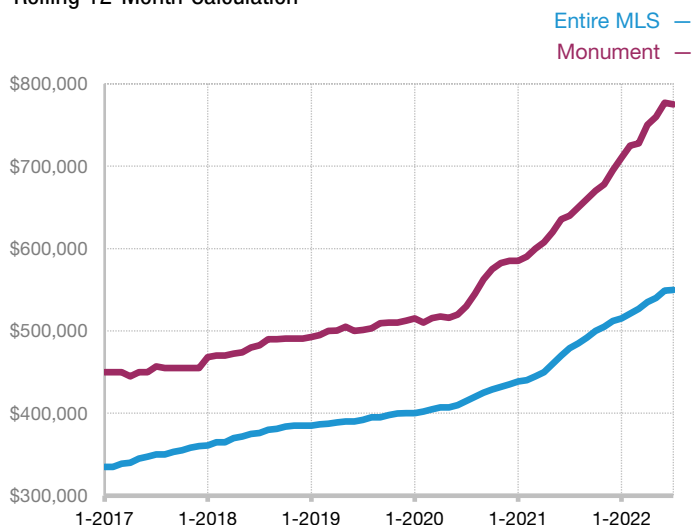
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	36	81	+ 125.0%	--	--	--
Under Contract	41	44	+ 7.3%	225	188	- 16.4%
New Listings	53	51	- 3.8%	259	283	+ 9.3%
Sold Listings	38	35	- 7.9%	194	169	- 12.9%
Days on Market Until Sale	10	15	+ 50.0%	13	13	0.0%
Median Sales Price*	\$700,000	\$725,000	+ 3.6%	\$650,000	\$800,000	+ 23.1%
Average Sales Price*	\$717,818	\$805,333	+ 12.2%	\$702,776	\$896,046	+ 27.5%
Percent of List Price Received*	102.5%	99.3%	- 3.1%	102.9%	102.2%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	1	1	0.0%	12	10	- 16.7%
New Listings	2	2	0.0%	13	11	- 15.4%
Sold Listings	5	1	- 80.0%	14	11	- 21.4%
Days on Market Until Sale	15	16	+ 6.7%	20	7	- 65.0%
Median Sales Price*	\$355,000	\$345,000	- 2.8%	\$345,900	\$406,000	+ 17.4%
Average Sales Price*	\$333,560	\$345,000	+ 3.4%	\$334,211	\$432,636	+ 29.4%
Percent of List Price Received*	102.6%	101.5%	- 1.1%	103.4%	110.8%	+ 7.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

