

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

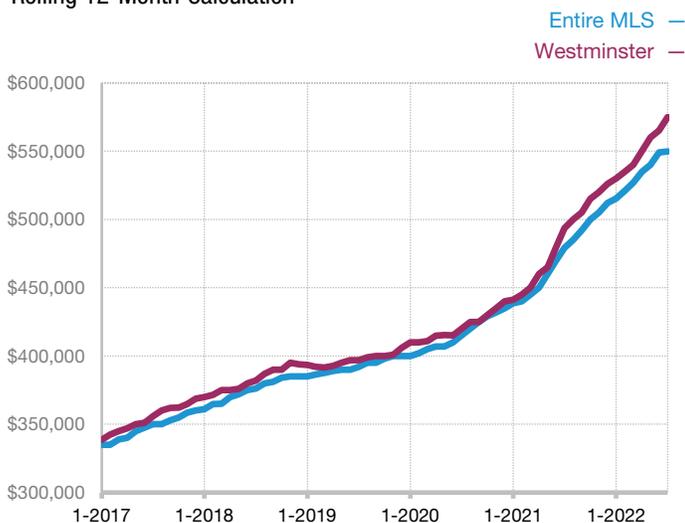
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 07-2021 | Thru 07-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 107 | 169 | + 57.9% | -- | -- | -- |
| Under Contract | 141 | 118 | - 16.3% | 894 | 803 | - 10.2% |
| New Listings | 179 | 160 | - 10.6% | 993 | 994 | + 0.1% |
| Sold Listings | 146 | 95 | - 34.9% | 824 | 742 | - 10.0% |
| Days on Market Until Sale | 7 | 12 | + 71.4% | 9 | 9 | 0.0% |
| Median Sales Price* | \$532,500 | \$600,000 | + 12.7% | \$525,000 | \$603,000 | + 14.9% |
| Average Sales Price* | \$582,061 | \$675,516 | + 16.1% | \$570,839 | \$658,533 | + 15.4% |
| Percent of List Price Received* | 105.7% | 100.2% | - 5.2% | 106.4% | 105.5% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 07-2021 | Thru 07-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 46 | 46 | 0.0% | -- | -- | -- |
| Under Contract | 49 | 32 | - 34.7% | 324 | 312 | - 3.7% |
| New Listings | 72 | 63 | - 12.5% | 363 | 346 | - 4.7% |
| Sold Listings | 57 | 37 | - 35.1% | 321 | 309 | - 3.7% |
| Days on Market Until Sale | 12 | 7 | - 41.7% | 11 | 7 | - 36.4% |
| Median Sales Price* | \$350,000 | \$385,000 | + 10.0% | \$325,000 | \$390,000 | + 20.0% |
| Average Sales Price* | \$348,037 | \$389,743 | + 12.0% | \$330,885 | \$395,834 | + 19.6% |
| Percent of List Price Received* | 103.6% | 102.1% | - 1.4% | 104.0% | 105.5% | + 1.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

