

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

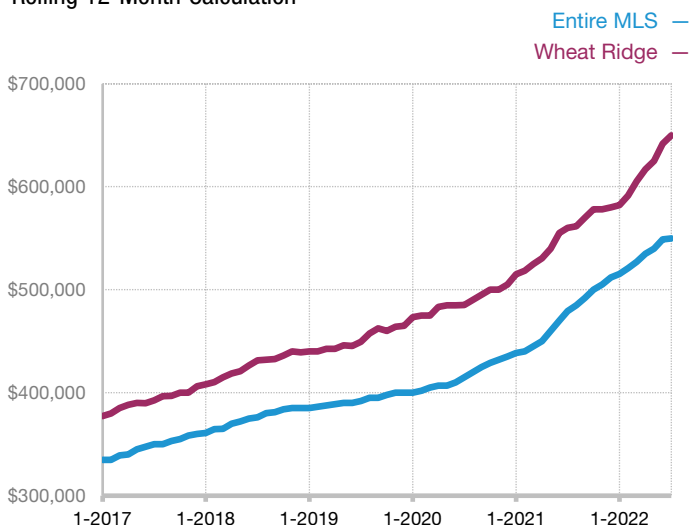
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	36	42	+ 16.7%	--	--	--
Under Contract	38	44	+ 15.8%	272	240	- 11.8%
New Listings	54	48	- 11.1%	303	296	- 2.3%
Sold Listings	44	35	- 20.5%	258	211	- 18.2%
Days on Market Until Sale	7	11	+ 57.1%	9	8	- 11.1%
Median Sales Price*	\$625,000	\$705,000	+ 12.8%	\$580,000	\$705,000	+ 21.6%
Average Sales Price*	\$654,441	\$751,721	+ 14.9%	\$639,471	\$770,790	+ 20.5%
Percent of List Price Received*	104.8%	101.8%	- 2.9%	105.1%	107.2%	+ 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	10	9	- 10.0%	--	--	--
Under Contract	11	12	+ 9.1%	95	85	- 10.5%
New Listings	13	12	- 7.7%	89	95	+ 6.7%
Sold Listings	17	13	- 23.5%	81	83	+ 2.5%
Days on Market Until Sale	6	15	+ 150.0%	18	13	- 27.8%
Median Sales Price*	\$307,500	\$520,000	+ 69.1%	\$340,000	\$450,000	+ 32.4%
Average Sales Price*	\$374,824	\$468,119	+ 24.9%	\$368,513	\$471,726	+ 28.0%
Percent of List Price Received*	104.8%	102.2%	- 2.5%	103.3%	105.2%	+ 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

