

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

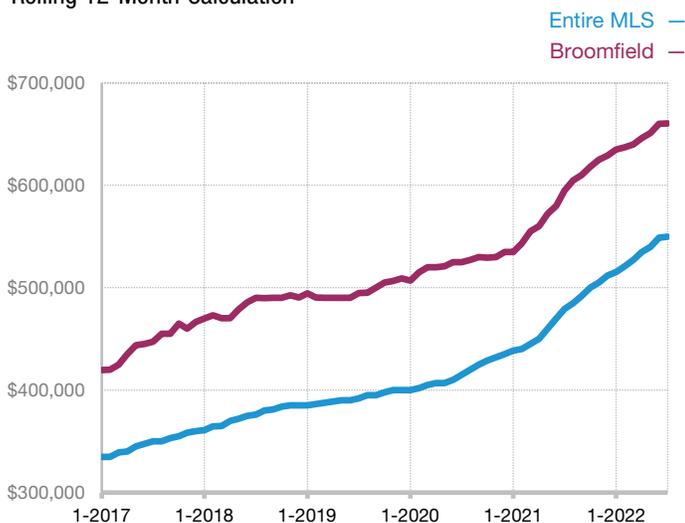
Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	82	136	+ 65.9%	--	--	--
Under Contract	109	78	- 28.4%	659	532	- 19.3%
New Listings	135	115	- 14.8%	721	691	- 4.2%
Sold Listings	112	67	- 40.2%	608	483	- 20.6%
Days on Market Until Sale	7	15	+ 114.3%	14	11	- 21.4%
Median Sales Price*	\$648,000	\$700,000	+ 8.0%	\$635,000	\$690,000	+ 8.7%
Average Sales Price*	\$715,880	\$775,351	+ 8.3%	\$695,456	\$786,648	+ 13.1%
Percent of List Price Received*	104.6%	100.7%	- 3.7%	104.6%	104.8%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	28	44	+ 57.1%	--	--	--
Under Contract	29	23	- 20.7%	166	147	- 11.4%
New Listings	34	31	- 8.8%	187	179	- 4.3%
Sold Listings	30	10	- 66.7%	152	145	- 4.6%
Days on Market Until Sale	16	12	- 25.0%	18	16	- 11.1%
Median Sales Price*	\$489,200	\$546,200	+ 11.7%	\$442,000	\$514,975	+ 16.5%
Average Sales Price*	\$471,392	\$508,755	+ 7.9%	\$438,490	\$506,341	+ 15.5%
Percent of List Price Received*	104.2%	101.8%	- 2.3%	102.9%	103.1%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

