

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

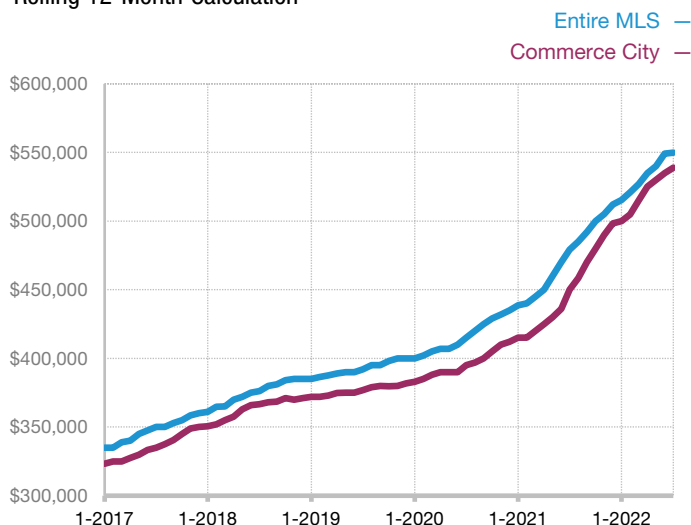
Single Family	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	111	214	+ 92.8%	--	--	--
Under Contract	128	80	- 37.5%	727	711	- 2.2%
New Listings	152	169	+ 11.2%	817	943	+ 15.4%
Sold Listings	118	82	- 30.5%	652	679	+ 4.1%
Days on Market Until Sale	6	15	+ 150.0%	9	12	+ 33.3%
Median Sales Price*	\$506,000	\$532,000	+ 5.1%	\$479,450	\$563,500	+ 17.5%
Average Sales Price*	\$507,734	\$547,950	+ 7.9%	\$477,438	\$557,383	+ 16.7%
Percent of List Price Received*	105.5%	100.5%	- 4.7%	104.5%	103.1%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Inventory of Active Listings	22	22	0.0%	--	--	--
Under Contract	34	17	- 50.0%	142	118	- 16.9%
New Listings	42	35	- 16.7%	153	143	- 6.5%
Sold Listings	23	17	- 26.1%	135	120	- 11.1%
Days on Market Until Sale	4	12	+ 200.0%	20	17	- 15.0%
Median Sales Price*	\$349,496	\$410,000	+ 17.3%	\$336,127	\$415,000	+ 23.5%
Average Sales Price*	\$342,844	\$420,436	+ 22.6%	\$334,859	\$427,433	+ 27.6%
Percent of List Price Received*	104.5%	100.3%	- 4.0%	103.0%	102.6%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

